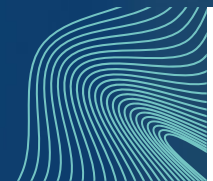




Monthly bulletin for central government finances

April 2021



Valtiokonttori
Statskontoret
State Treasury

This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly. The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (table 3) and the central government balance sheet (table 5). The eliminated items are deducted from the respective calculation rows.

Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [Exploreadministration.fi-website](https://www.valtiokonttori.fi/en/valtiokonttori/valtiokonttori-tilintalouden-tilinpainanneet-tilit) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail kkp@valtiokonttori.fi.

Balance of the on-budget entities

Main title of revenues or item	Total 1.1. - 30.4.2020 EUR million	Total 1.1. - 30.4.2021 EUR million	Total 1.5.2020 - 30.4.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million ▼
11. Taxes and tax-like revenue	15 333	15 539	42 649	-2 167	-5	45 286
12. Miscellaneous revenue	1 971	1 911	5 680	-363	-6	5 769
13. Interest income, sales proceeds of shares and withdrawals of profit	248	417	1 514	306	25	2 720
15.01. Debt redemptions to the state	23	24	100	-12	-11	143
Total revenue	17 575	17 890	49 943	-2 237	-4	53 918

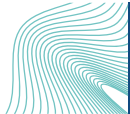
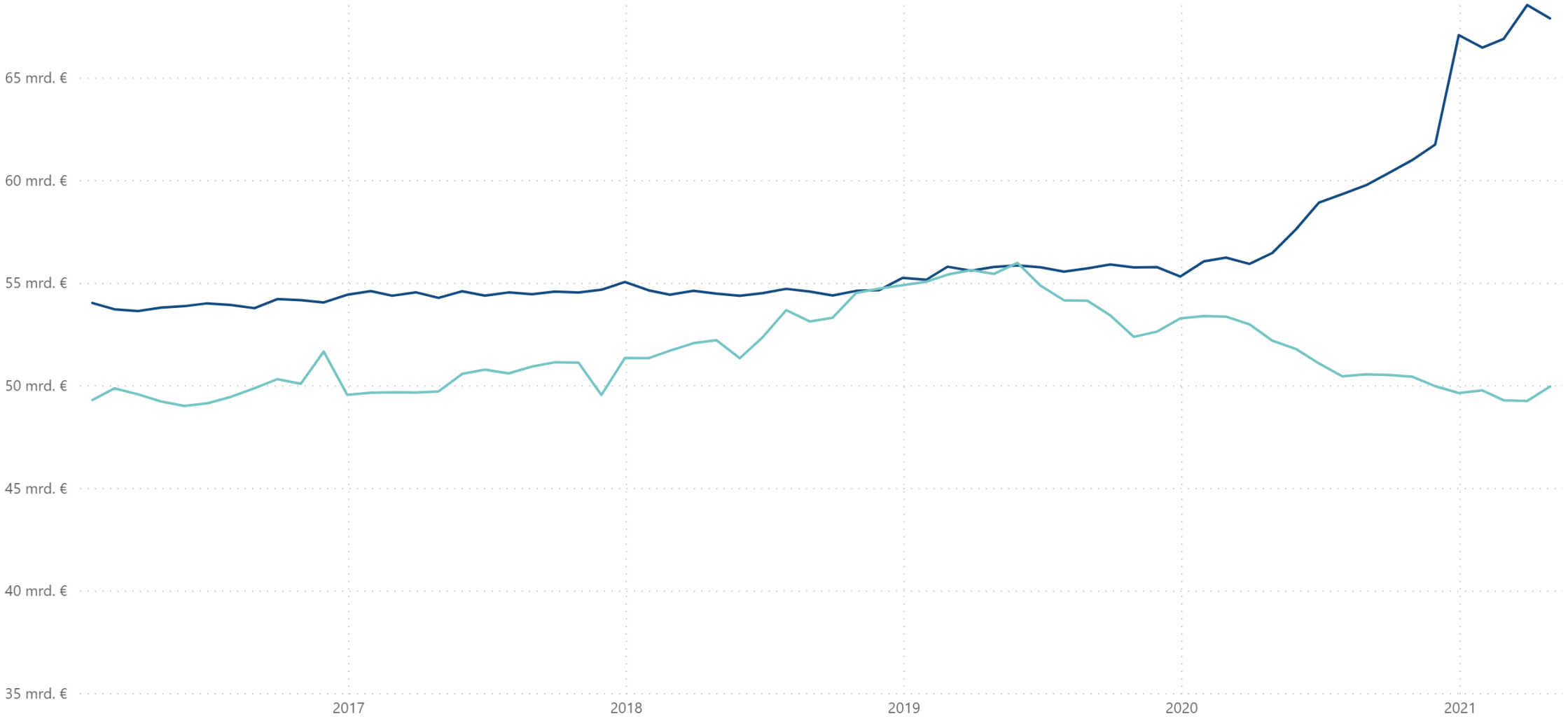
Main title of revenues or item	Total 1.1. - 30.4.2020 EUR million	Total 1.1. - 30.4.2021 EUR million	Total 1.5.2020 - 30.4.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
21. Parliament	38	38	121	-3	-2	129
22. President of the Republic	2	2	11	-5	-31	19
23. Prime Minister's Office	56	374	1 235	965	358	576
24. Ministry for Foreign Affairs	463	363	1 234	0	0	1 353
25. Ministry of Justice	284	311	1 005	55	6	1 041
26. Ministry of the Interior	405	419	1 705	178	12	1 577
27. Ministry of Defence	655	652	3 165	91	3	4 881
28. Ministry of Finance	5 344	5 879	21 048	2 961	16	19 498
29. Ministry of Education and Culture	4 216	4 224	7 401	860	13	7 212
30. Ministry of Agriculture and Forestry	432	369	2 738	47	2	2 753
31. Ministry of Transport and Communications	761	668	3 848	648	20	3 584
32. Ministry of Employment and the Economy	908	791	5 727	3 074	116	4 030
33. Ministry of Social Affairs and Health	5 171	5 613	17 496	2 820	19	17 887
35. Ministry of the Environment	48	45	404	183	83	335
36. Interest on central government debt	486	332	749	-444	-37	765
Total expenditures excl. government dept payment	19 268	20 081	67 887	11 430	20	65 639

Surplus/deficit ▲	Total 1.1. - 30.4.2020 surplus/deficit EUR million	Total 1.1. - 30.4.2021 surplus/deficit EUR million	Total 1.5.2020 - 30.4.2021 (12 month moving total) surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit %	Budgeted 2021 surplus/deficit EUR million
Surplus/deficit	-1 693	-2 191	-17 944	-13 667	-320	-11 722

On-budget entities' revenue and expenditures

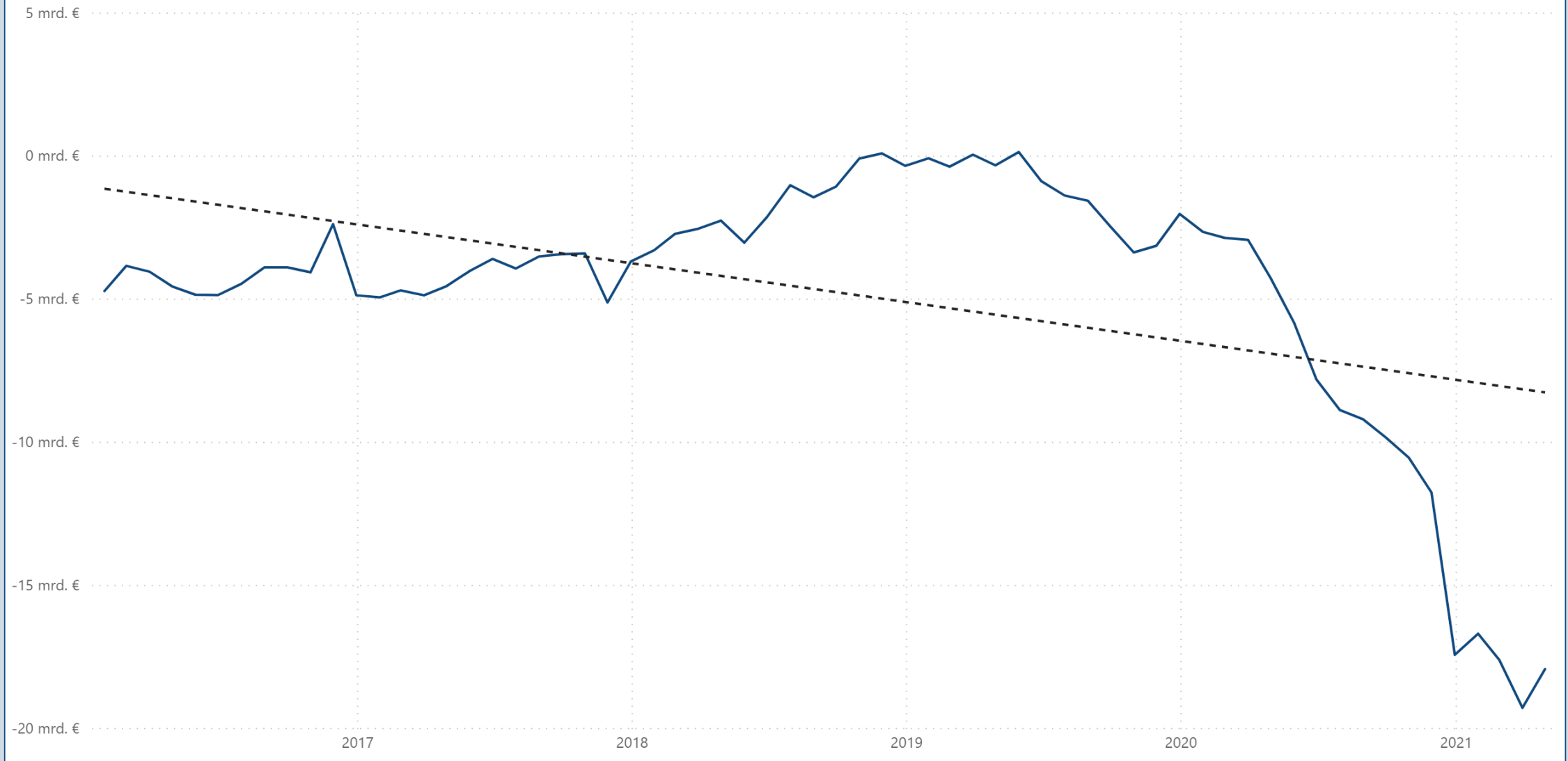
12 month moving total

● Expenditures ● Revenue



On-budget entities' surplus/deficit

12 month moving total and linear trend



TAXES AND TAX-LIKE REVENUE

Main title of revenues	Total 1.1. - 30.4.2020 EUR million	Total 1.1. - 30.4.2021 EUR million	Total 1.5.2020 - 30.4.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
11. Taxes and tax-like revenue total	15 333	15 539	42 649	-2 165	-5	45 286
Taxes on income and wealth	4 996	5 187	13 129	-1 589	-11	14 147
Earned income and capital income taxes	3 473	3 559	9 404	-529	-5	9 919
Corporation tax	1 231	1 235	2 792	-1 197	-30	3 213
Tax withheld at source on interest income	24	18	30	-7	-20	31
Inheritance and gift tax	268	374	903	143	19	984
Taxes on sales	6 617	6 944	19 548	-187	-1	21 236
Value added tax	6 114	6 430	18 521	-213	-1	20 209
Tax payable on certain insurance premiums	311	317	827	22	3	829
Pharmacy tax	193	196	200	4	2	198
Excise duties	2 675	2 449	7 024	-175	-2	6 880
Tobacco tax	624	832	1 267	275	28	1 132
Alcoholic beverage tax	452	342	1 396	-93	-6	1 393
Duty on soft drinks	64	47	193	4	2	182
Fuel tax	1 531	1 226	4 153	-361	-8	4 158
Excise duty of some beverage packages	5	4	15	1	5	15
Other taxes	976	893	2 821	-207	-7	2 887
Car tax	264	188	647	-206	-24	795
Transfer tax	255	317	894	98	12	850
Lottery tax	71	36	139	-75	-35	91
Vehicle tax	383	351	1 136	-23	-2	1 143
Waste tax	3	1	4	0	-10	8
Other tax-like revenue	68	66	128	-7	-5	136
Some communication fees	29	30	43	5	13	43
Some traffic fees	10	14	24	0	-1	25
Fairway dues	24	18	41	-12	-22	48
Other tax income	4	5	10	1	15	10
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	0	4
Administrative fees of the Financial Stability Facility	0	0	3	-1	-28	3
Radiation Activities Tax	0	0	3	0	-1	3
Taxes and tax-like revenue total	15 333	15 539	42 649	-2 165	-5	45 286

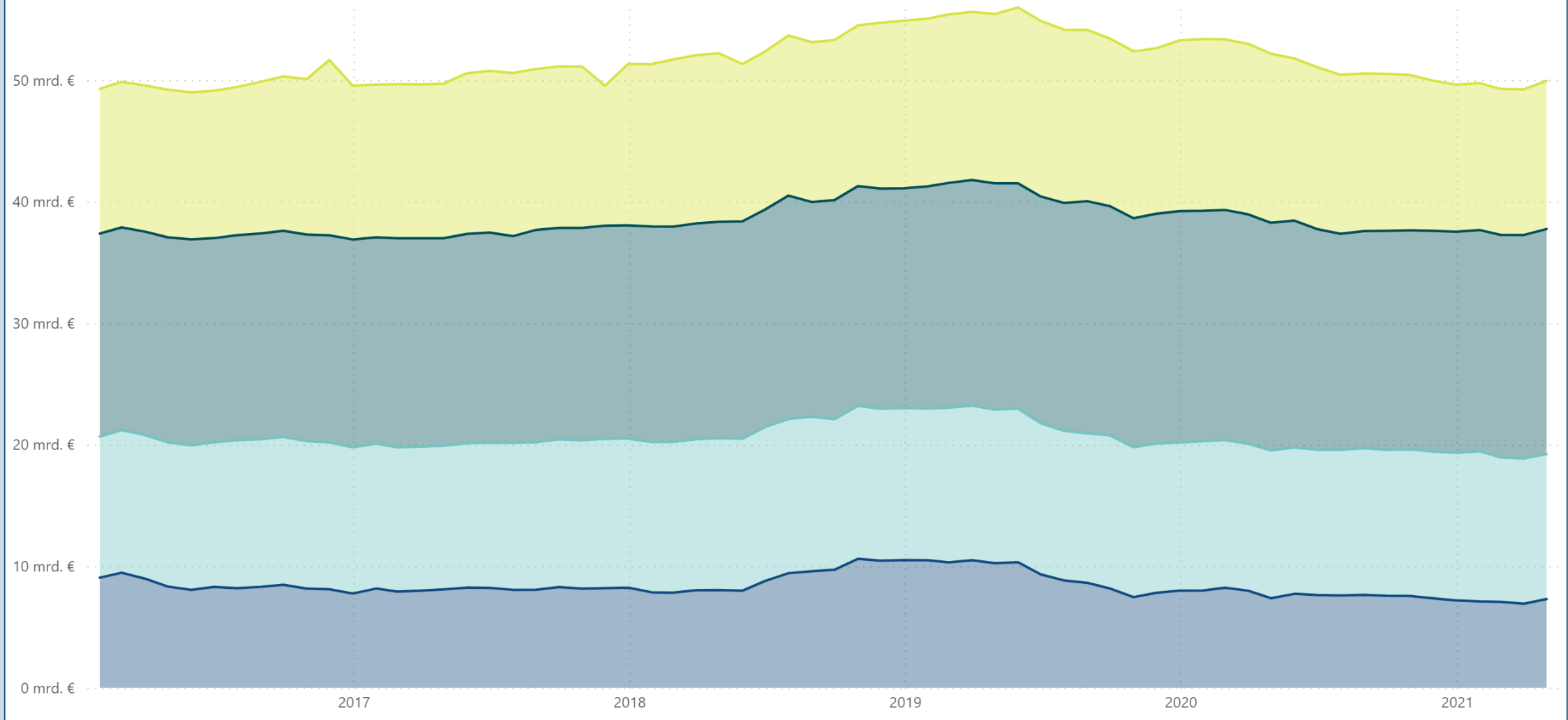
REVENUE TOTAL

Main title of revenues	Total 1.1. - 30.4.2020 EUR million	Total 1.1. - 30.4.2021 EUR million	Total 1.5.2020 - 30.4.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
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On-budget entities' revenue total	17 575	17 890	49 943	-2 234	-4	53 918

On-budget entities' revenue

12 month moving total

● Other income ● Other taxes ● Value added tax ● Income taxes



OPERATING INCOME

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Income from free-charging operations	230	232	2	1
Rents for compensations for use	7	9	1	16
Other operating income	108	145	38	35
TOTAL OPERATING INCOME	345	386	41	12

OPERATING EXPENSES

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Materials, supplies and goods	-170	-188	-18	10
Staff costs	-1 470	-1 510	-40	3
Rents	-238	-267	-28	12
Purchases services	-820	-834	-14	2
Other expenses	-260	-223	37	-14
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-85
Production for own use (-)	17	26	8	48
Depreciation	-390	-410	-20	5
TOTAL OPERATING EXPENSES	-3 331	-3 405	-75	2

SURPLUS I

1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
-2 986	-3 019	-33	1

FINANCIAL INCOME AND EXPENSES

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Financial income	267	445	179	67
Financial expenses	-228	-380	-152	67

EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Extraordinary income	10	5	-4	-43
Extraordinary expenses	-6	-2	4	-64

SURPLUS II

1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
-2 944	-2 951	-7	0

INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Income	1 357	1 331	-26	-2
Expenses	-16 563	-17 491	-928	6

SURPLUS III

1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
-18 151	-19 111	-960	5

INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
Taxes and charges of fiscal character	15 276	15 376	101	1
Other compulsory charges	56	73	16	29

SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR miljon	Change %
-2 818	-3 662	-843	30

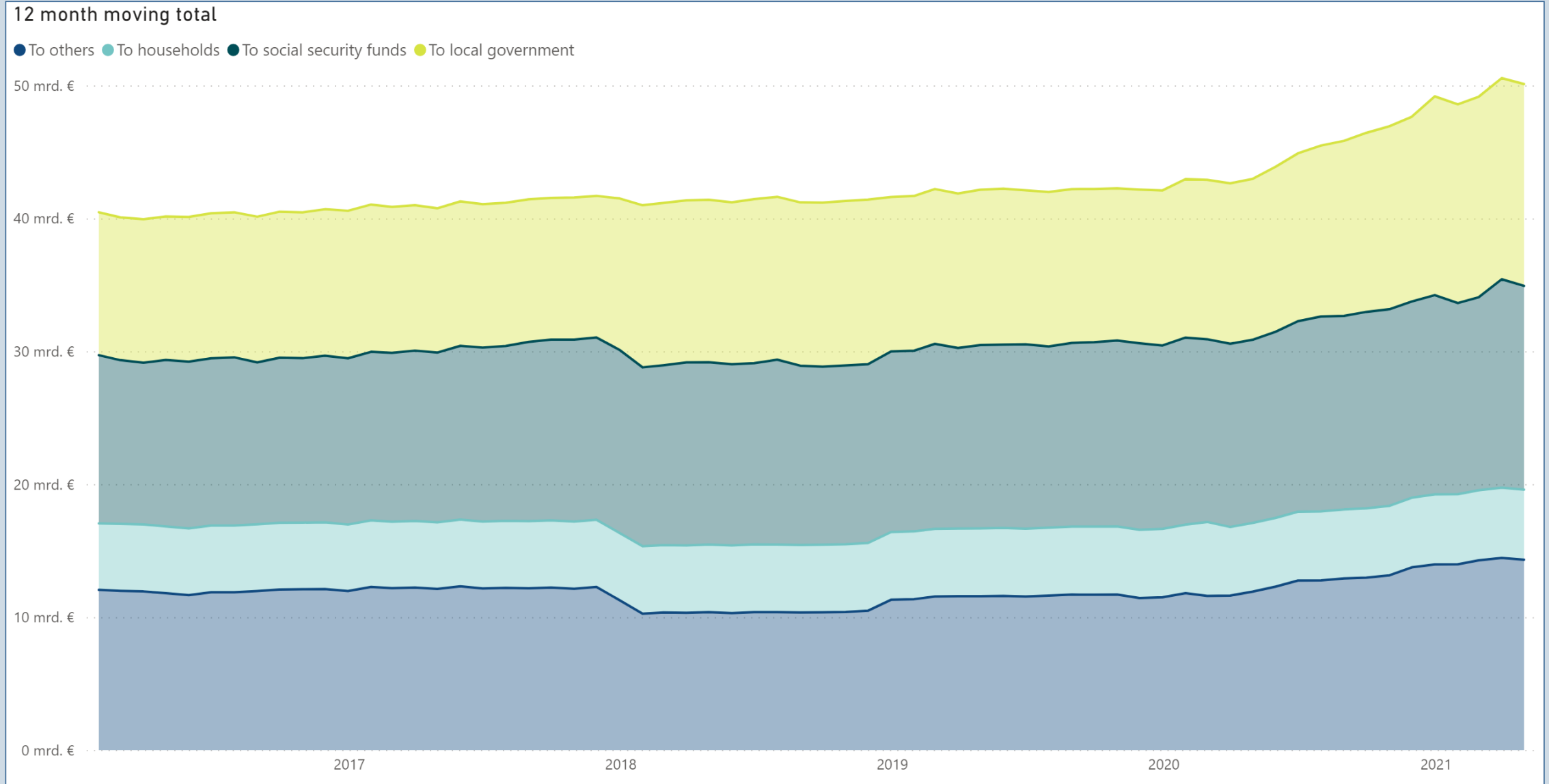
INCOME FROM PAYMENT TRANSFERS

Account type	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR million	Change %
800 From local government	38	38	0	1
802 From social security funds	7	32	25	372
803 From industry	0	0	0	6
804 From financial and insurance institutions		0	0	-
805 From non-profit corporations	4	4	0	1
806 From households	3	4	1	37
807 From institutions and Bodies of the European Union	657	605	-53	-8
808 From rest of the world	0	0	0	-46
809 From central government	648	649	1	0
810 Other income from payment transfers	0		0	-
TOTAL INCOME FROM PAYMENT TRANSFERS	1357	1331	-26	-2

EXPENSES FROM PAYMENT TRANSFERS

Account type	1.1.-30.4.2020 EUR million	1.1.-30.4.2021 EUR million	Change EUR million	Change %
820 To local government	-4811	-5045	-235	5
822 To social security funds	-4874	-5205	-331	7
823 To industry	-692	-997	-305	44
824 To financial and insurance institutions	0	0	0	113
825 To non-profit corporations	-1092	-1191	-98	9
826 To households	-1342	-1350	-8	1
827 To institutions and Bodies of the European Union	-862	-1026	-164	19
828 To rest of the world	-330	-296	35	-10
829 To central government	-2506	-2326	180	-7
830 Other expenses from payment transfers	-55	-56	-1	1
TOTAL EXPENSES FROM PAYMENT TRANSFERS	-16563	-17491	-928	6

Expenses from payment transfers



NATIONAL PROPERTY

Account group	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
National property	567	569	1	0

FIXED ASSETS

Account group	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
Intangible assets	1 128	1 115	-13	-1
Tangible assets	21 389	21 199	-189	-1
120 Land and water	12	9	-3	-25
121 Construction land and water areas	1 139	1 143	3	0
122 Buildings	198	195	-3	-1
123 Structures	36	35	-1	-3
124 Constructions	18 374	18 129	-245	-1
125-126 Machinery and equipment	634	619	-15	-2
127 Fixtures and furnishings	10	10	0	-2
128 Other material assets	11	11	0	0
129 Advance payments and construction in progress	975	1 050	75	8
Financial assets	25 589	25 947	358	1
130 Securities held in fixed assets	15 456	15 485	29	0
1310 Basic equity capital of state enterprises	3 266	3 266	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2 792	2 794	2	0
134 Euro-denominated treasury notes issued	0	0	0	0
TOTAL FIXED ASSETS	48 105	48 262	156	0

CURRENT ASSETS

Account group	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
Stocks	501	501	0	0
150 Materials and supplies	457	457	0	0
151 Work in progress	5	5	0	0
152 Completed products/Goods	38	39	1	1
Non-current receivables	4 191	4 205	15	0
Current receivables	1 659	1 391	-268	-16
170 Trade receivables	97	70	-27	-28
171 Euro-denominated loan receivables	89	230	141	157
172 Currency-denominated loan receivables	0	0	0	-39
173 Accrued credits	146	39	-107	-73
174 Other current receivables	174	160	-14	-8
179 Prepayments	1 153	892	-261	-23
Short-term investments	312	836	525	168
Cash in hand and at banks	7 863	5 307	-2 556	-33
TOTAL CURRENT ASSETS	14 525	12 241	-2 284	-16

TOTAL ASSETS

Account class	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
ASSETS	63 197	61 071	-2 126	-3

EQUITY CAPITAL

Account group	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
STATE CAPITAL	-75 520	-79 182	-3 662	5
200 State capital 1st Jan 1998	-30 048	-30 048	0	0
207 Change in capital for previous financial periods	-32 724	-45 472	-12 747	39
209 Surplus/deficit for the financial period	-12 747	-3 662	9 085	-71
CAPITAL IN FUNDS	9	9	0	0
212 Other state funds and donations	9	9	0	0
EQUITY CAPITAL	-75 511	-79 173	-3 662	5

CREDITORS

Account group	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
NON-CURRENT	102 570	108 551	5 981	6
240 Euro-denominated loans taken out	102 038	108 019	5 981	6
241 Foreign currency-denominated loans taken out	-2	-2	0	0
247 Non-current accrued liabilities	125	125	0	0
249 Other non-current liabilities	408	408	0	0
CURRENT	36 139	31 693	-4 445	-12
250-251 Collective accounts of state funds outside the budget	4 618	4 825	207	4
252 Payments to be made in the next financial period	6 168	61	-6 107	-99
253 Current euro-denominated loans	18 088	18 754	667	4
255 Outside assets under state management	389	340	-49	-13
256 Advances received	425	432	7	2
257 Trade payables	608	232	-376	-62
258 Transactions between accounting agencies	93	86	-6	-7
259-260 Items to be forwarded for payment	1 487	1 485	-2	0
261 Accrued liabilities	1 475	1 385	-90	-6
262 Other current liabilities	2 789	4 094	1 305	47
CREDITORS	138 708	140 244	1 536	1

TOTAL LIABILITIES

Account class	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
Liabilities	63 197	61 071	-2 126	-3

OWN OPERATIONS

Operations	1.1. - 30.4.2020 budget economy EUR million	1.1. - 30.4.2020 fund economy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budget economy EUR million	1.1. - 30.4.2021 fund economy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	4 703	0	4 703	4 795	0	4 795	91	2
Value added tax revenue	6 114	0	6 114	6 430	0	6 430	316	5
Other tax revenue and revenue from public payments	4 839	28	4 867	4 551	19	4 571	-296	-6
TAXES AND TAX-LIKE REVENUE TOTAL	15 656	28	15 684	15 776	19	15 795	111	1
Service sales, rents, usage charges and other operating income	596	281	876	640	298	938	62	7
Interest income and withdrawal of profit	269	278	546	448	287	735	188	34
Purchase expenditure on goods and services	-2 268	-51	-2 319	-2 275	-94	-2 369	-50	2
Staff costs	-1 309	-2	-1 311	-1 348	-2	-1 350	-39	3
Other expenses	-37	0	-36	-27	-1	-27	9	-25
Pensions paid	-1 210	0	-1 210	-1 221	0	-1 221	-11	1
Debt interest payments	-223	-49	-272	-375	-58	-433	-162	60
OWN OPERATIONS CASH FLOW	11 473	485	11 959	11 618	449	12 067	108	1

TRANSFER FINANCES

Operations	1.1. - 30.4.2020 budget economy EUR million	1.1. - 30.4.2020 fund economy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budget economy EUR million	1.1. - 30.4.2021 fund economy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Transfer finance revenue	737	0	737	684	0	684	-53	-7
Transfers to local government	-4 811	-12	-4 823	-5 045	-3	-5 049	-226	5
Transfers to industry	-692	-29	-721	-997	-379	-1 376	-655	91
Transfers to households	-5 006	-1	-5 006	-5 334	-3	-5 336	-330	7
Other transfers in Finland	-1 358	-257	-1 615	-1 306	-250	-1 555	59	-4
Transfers abroad	-1 192	0	-1 192	-1 322	0	-1 322	-130	11
TRANSFER FINANCES CASH FLOW	-12 321	-299	-12 619	-13 319	-635	-13 954	-1 334	11

INVESTMENTS

Operations	1.1. - 30.4.2020 budget economy EUR million	1.1. - 30.4.2020 fund economy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budget economy EUR million	1.1. - 30.4.2021 fund economy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Investments in fixed assets	-206	-99	-305	-206	-8	-215	90	-30
Gains on the sale of fixed assets	2	0	2	3	0	3	1	41
Investments in securities	-23	-45	-68	-364	-184	-547	-480	706
Capital gains on investments	0	108	108	-1	269	268	160	149
Loans granted	-47	-1 701	-1 748	117	-1 590	-1 473	275	-16
Repayments of loans granted	23	1 697	1 720	23	1 775	1 799	79	5
INVESTMENTS CASH FLOW	-251	-41	-291	-427	262	-166	126	-43

FINANCING

Operations	1.1. - 30.4.2020 budget economy EUR million	1.1. - 30.4.2020 fund economy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budget economy EUR million	1.1. - 30.4.2021 fund economy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	11 463	0	11 463	540	0	540	-10 923	-95
Net change in other debt	-76	13	-63	-865	326	-539	-475	752
FINANCING CASH FLOW	11 387	13	11 400	-325	326	2	-11 398	-100

CHANGE IN LIQUID ASSETS

Operations	1.1. - 30.4.2020 budget economy EUR million	1.1. - 30.4.2020 fund economy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budget economy EUR million	1.1. - 30.4.2021 fund economy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	10 289	158	10 448	-2 453	402	-2 051	-12 499	-120

REVENUE EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	4 703	0	4 703	4 795	0	4 795	91	2
Value added tax revenue	6 114	0	6 114	6 430	0	6 430	316	5
Other tax revenue and revenue from public payments	4 839	28	4 867	4 551	19	4 571	-296	-6
TAXES AND TAX-LIKE REVENUE TOTAL	15 656	28	15 684	15 776	19	15 795	111	1
Service sales, rents, usage charges and other operating income	596	281	876	640	298	938	62	7
Interest income and withdrawal of profit	269	278	546	448	287	735	188	34
Transfer finance revenue	737	0	737	684	0	684	-53	-7
Gains on the sale of fixed assets	2	0	2	3	0	3	1	41
REVENUE EXCLUSIVE INVESTMENTS	17 259	587	17 846	17 551	604	18 155	309	2

EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Purchase expenditure on goods and services	-2 268	-51	-2 319	-2 275	-94	-2 369	-50	2
Staff costs	-1 309	-2	-1 311	-1 348	-2	-1 350	-39	3
Other expenses	-37	0	-36	-27	-1	-27	9	-25
Pensions paid	-1 210	0	-1 210	-1 221	0	-1 221	-11	1
Debt interest payments	-223	-49	-272	-375	-58	-433	-162	60
Transfers to local government	-4 811	-12	-4 823	-5 045	-3	-5 049	-226	5
Transfers to industry	-692	-29	-721	-997	-379	-1 376	-655	91
Transfers to households	-5 006	-1	-5 006	-5 334	-3	-5 336	-330	7
Other transfers in Finland	-1 358	-257	-1 615	-1 306	-250	-1 555	59	-4
Transfers abroad	-1 192	0	-1 192	-1 322	0	-1 322	-130	11
Investments in fixed assets	-206	-99	-305	-206	-8	-215	90	-30
EXPENDITURES EXCLUSIVE INVESTMENTS	-18 310	-499	-18 810	-19 455	-799	-20 254	-1444	8

REVENUE SURPLUS OR DEFICIT

Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	17 259	587	17 846	17 551	604	18 155	309	2
EXPENDITURES EXCLUSIVE INVESTMENTS	-18 310	-499	-18 810	-19 455	-799	-20 254	-1444	8
REVENUE SURPLUS (+)/DEFICIT (-)	-1 051	87	-964	-1 904	-195	-2 099	-1135	118

FINANCING REQUIREMENT

Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	-1 051	87	-964	-1 904	-195	-2 099	-1135	118
Investments in securities	-23	-45	-68	-364	-184	-547	-480	706
Capital gains on investments	0	108	108	-1	269	268	160	149
Loans granted	-47	-1 701	-1 748	117	-1 590	-1 473	275	-16
Repayments of loans granted	23	1 697	1 720	23	1 775	1 799	79	5
FINANCING REQUIREMENT (-)	-1 098	146	-952	-2 128	76	-2 053	-1100	116

NET CHANGE IN DEBT

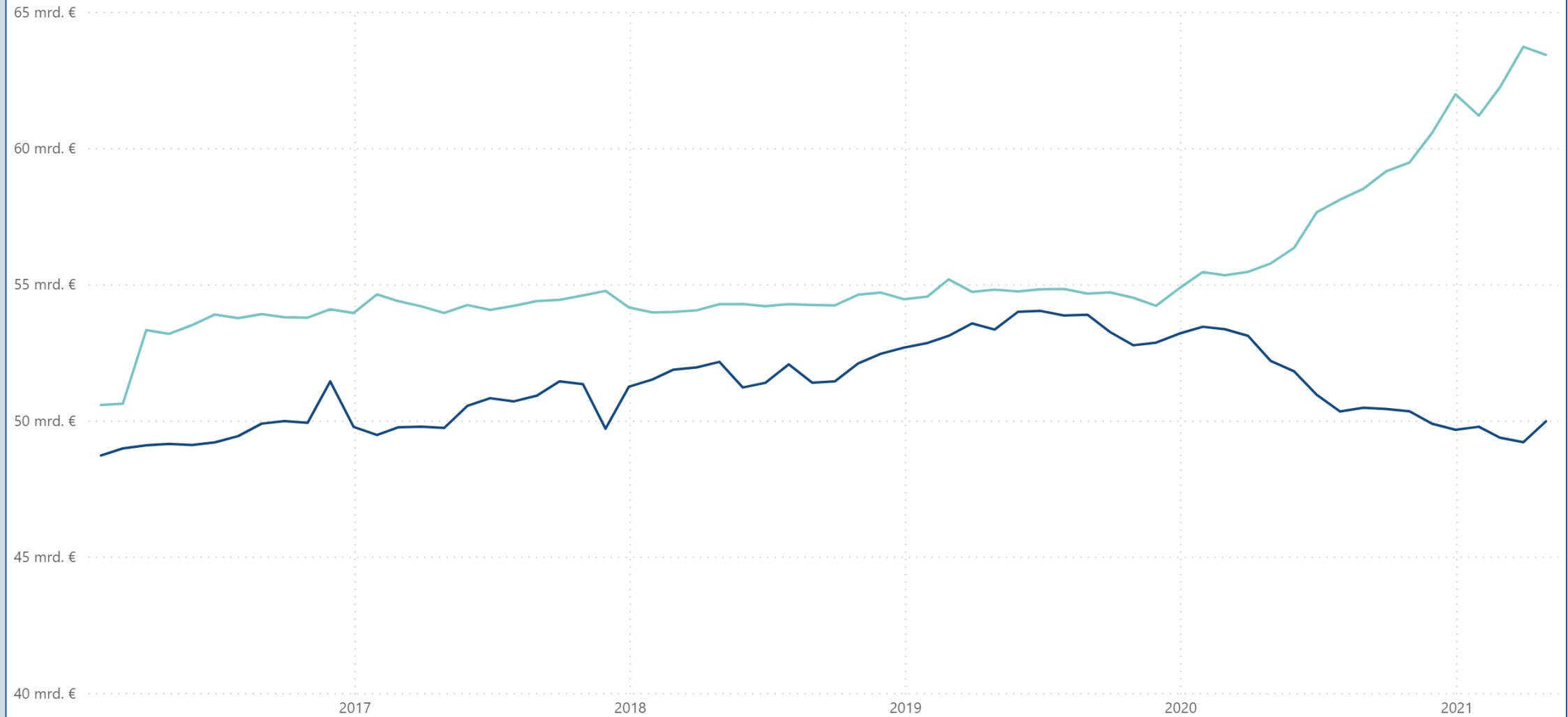
Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	11 463	0	11 463	540	0	540	-10923	-95
Net change in other debt	-76	13	-63	-865	326	-539	-475	752
NET CHANGE IN DEBT	11 387	13	11 400	-325	326	2	-11398	-100

CHANGE IN LIQUID ASSETS

Revenue or expenditures	1.1. - 30.4.2020 budgeteconomy EUR million	1.1. - 30.4.2020 fundeconomy EUR million	1.1. - 30.4.2020 state economy EUR million	1.1. - 30.4.2021 budgeteconomy EUR million €	1.1. - 30.4.2021 fundeconomy EUR million	1.1. - 30.4.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	10 289	158	10 448	-2 453	402	-2 051	-12499	-120

12 month moving total

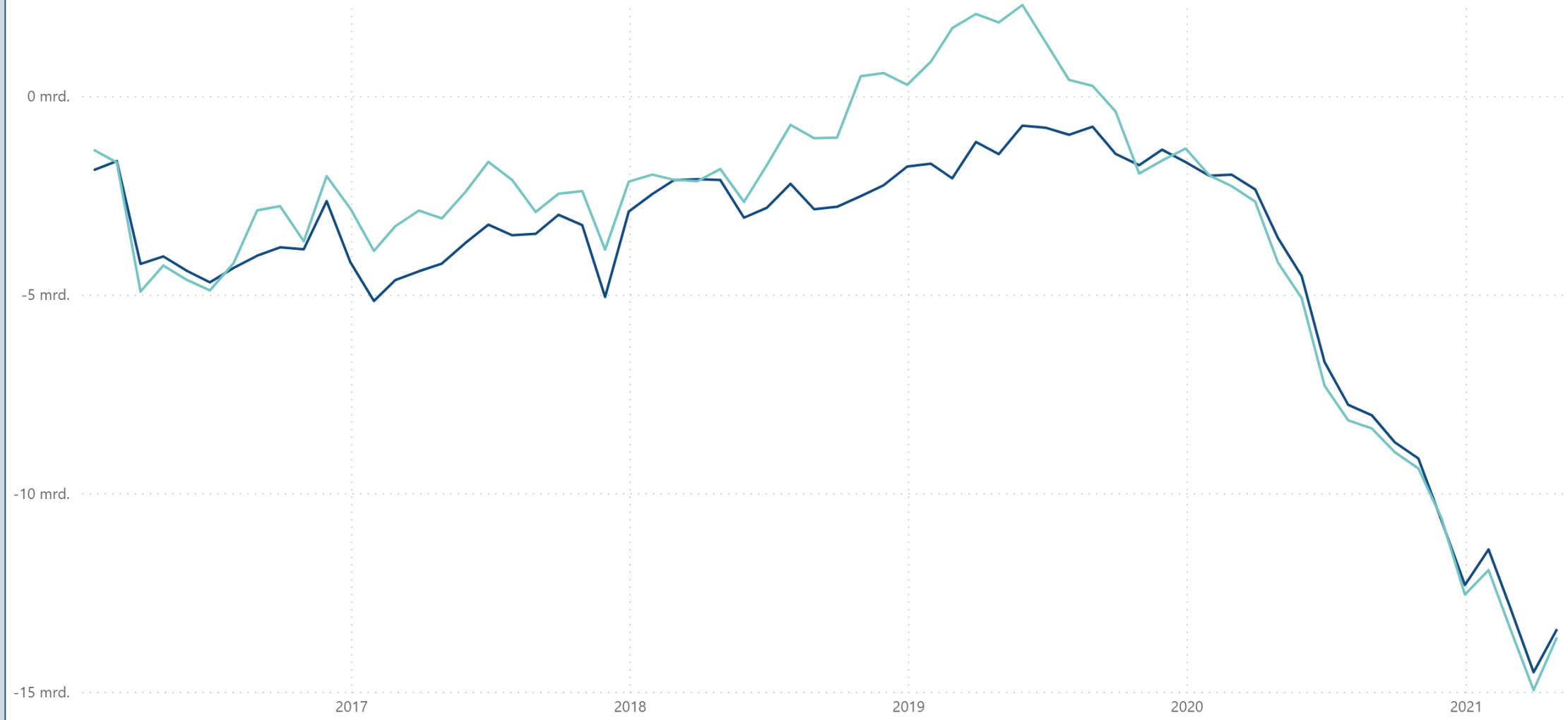
● Revenue ● Expenditures



Balance of central government finances

12 month moving total

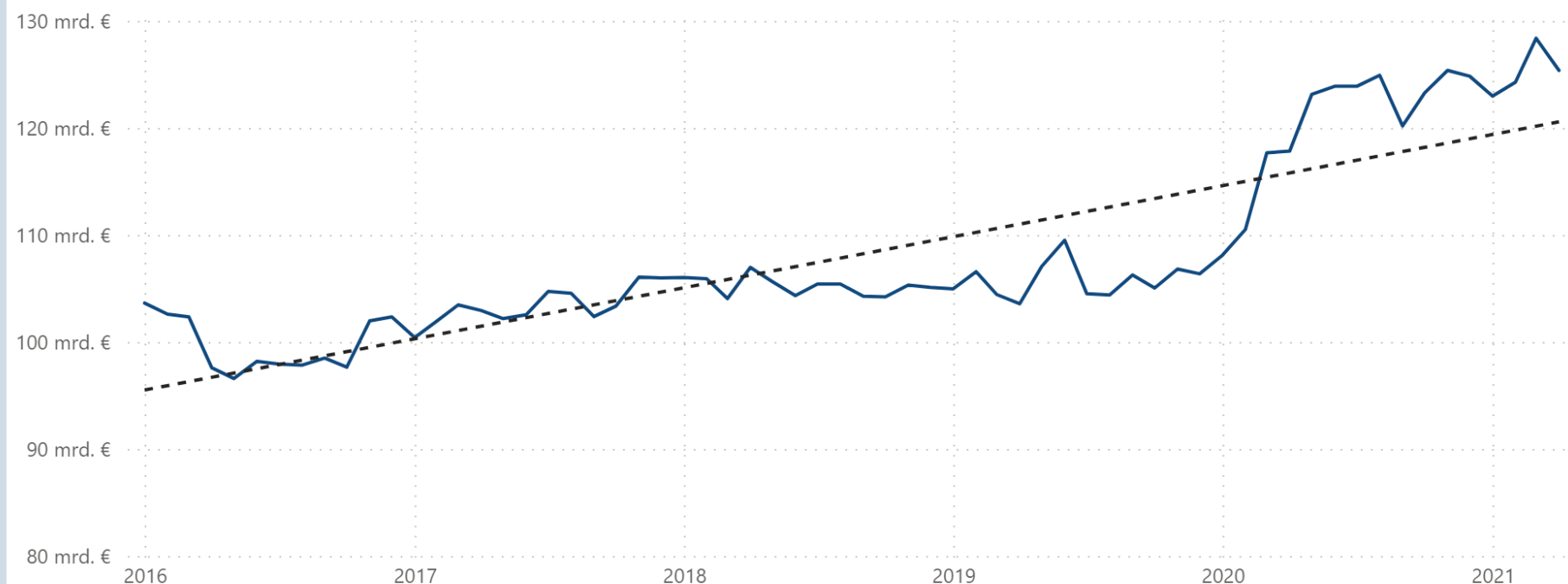
● Revenue surplus/deficit ● Financing requirement



CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS

Central government debt ▲	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
Central government debt, in euros	124 833	125 373	540	0
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	124 833	125 373	540	0
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	124 833	125 373	540	0
Other debt	4 704	4 166	-539	-11
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	129 537	129 539	2	0

CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND



LIQUID ASSETS

Assets	31.12.2020 EUR million	30.4.2021 EUR million	Change EUR million	Change %
Bank accounts and cash in the till	8 743	6 177	-2 565	-29
Short-term capital expenditures	446	961	515	115
LIQUID ASSETS TOTAL	9 189	7 138	-2 051	-22

LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

