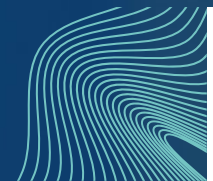




# Monthly bulletin for central government finances

May 2021



Valtiokonttori  
Statskontoret  
State Treasury

This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly. The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (table 3) and the central government balance sheet (table 5). The eliminated items are deducted from the respective calculation rows.

Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [Exploreadministration.fi-website](https://www.valtiokonttori.fi/en/valtiokonttori/valtiokonttori-tilintalouden-tilinpaino) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail [kkp@valtiokonttori.fi](mailto:kkp@valtiokonttori.fi).

Main title of revenues or item	Total 1.1. - 31.5.2020 EUR million	Total 1.1. - 31.5.2021 EUR million	Total 1.6.2020 - 31.5.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
11. Taxes and tax-like revenue	18 844	19 668	43 267	-783	-2	45 286
12. Miscellaneous revenue	2 300	2 289	5 730	-176	-3	5 769
13. Interest income, sales proceeds of shares and withdrawals of profit	920	985	1 410	-303	-18	2 720
15.01. Debt redemptions to the state	25	26	102	-7	-6	143
<b>Total revenue</b>	<b>22 088</b>	<b>22 968</b>	<b>50 508</b>	<b>-1 270</b>	<b>-2</b>	<b>53 918</b>

Main title of revenues or item	Total 1.1. - 31.5.2020 EUR million	Total 1.1. - 31.5.2021 EUR million	Total 1.6.2020 - 31.5.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
21. Parliament	46	47	121	-1	-1	129
22. President of the Republic	2	3	11	-5	-31	19
23. Prime Minister's Office	69	388	1 237	967	359	576
24. Ministry for Foreign Affairs	524	433	1 242	15	1	1 353
25. Ministry of Justice	361	393	1 011	73	8	1 041
26. Ministry of the Interior	517	534	1 708	169	11	1 577
27. Ministry of Defence	828	807	3 146	64	2	4 881
28. Ministry of Finance	6 933	7 379	20 960	2 574	14	19 498
29. Ministry of Education and Culture	4 604	4 692	7 480	901	14	7 212
30. Ministry of Agriculture and Forestry	501	408	2 708	24	1	2 753
31. Ministry of Transport and Communications	996	878	3 823	565	17	3 584
32. Ministry of Employment and the Economy	1 671	1 000	5 173	1 992	63	4 030
33. Ministry of Social Affairs and Health	6 644	6 789	17 199	2 300	15	17 887
35. Ministry of the Environment	64	62	405	176	77	335
36. Interest on central government debt	537	393	759	-439	-37	765
<b>Total expenditures excl. government dept payment</b>	<b>24 298</b>	<b>24 204</b>	<b>66 981</b>	<b>9 375</b>	<b>16</b>	<b>65 639</b>

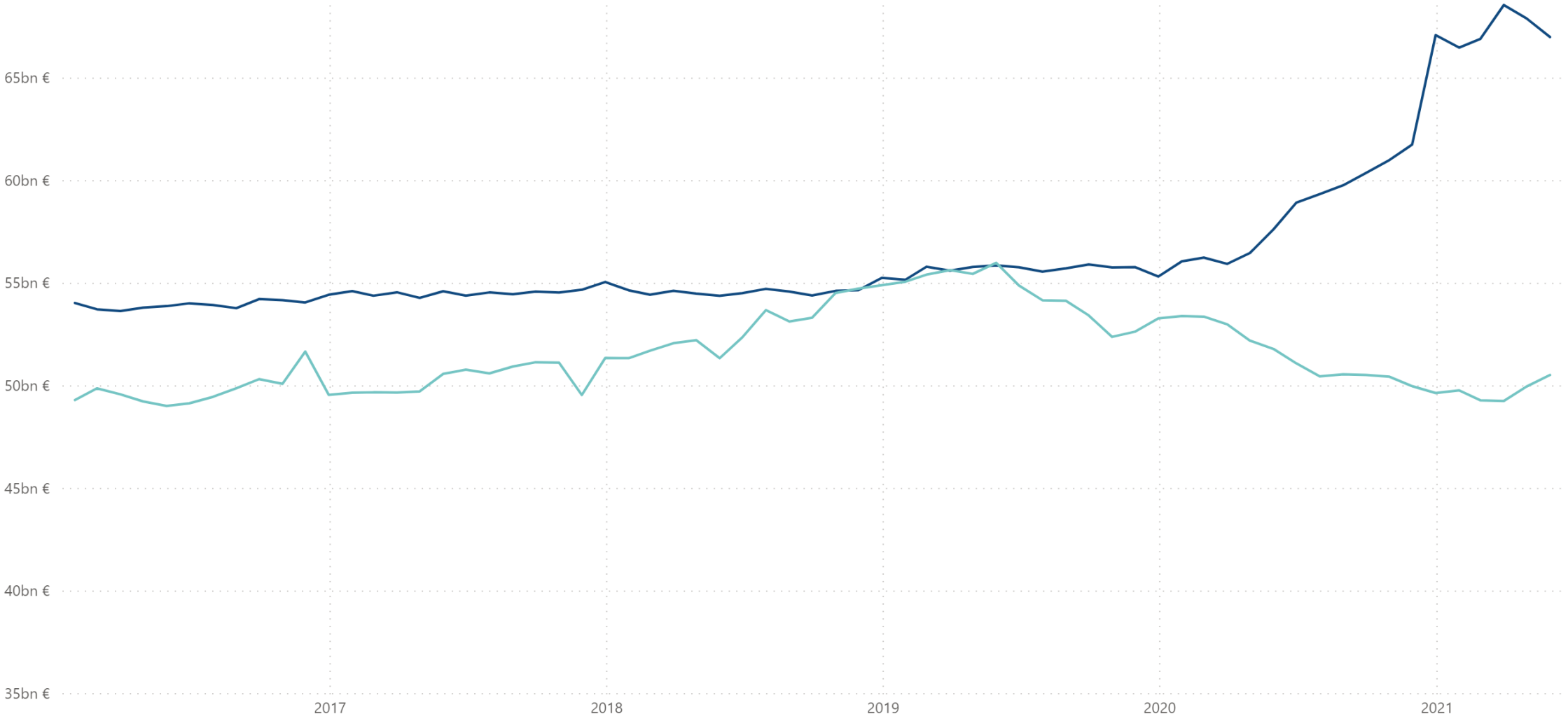
Surplus/deficit	Total 1.1. - 31.5.2020 surplus/deficit EUR million	Total 1.1. - 31.5.2021 surplus/deficit EUR million	Total 1.6.2020 - 31.5.2021 (12 month moving total) surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit %	Budgeted 2021 surplus/deficit EUR million
Surplus/deficit	-2 209	-1 236	-16 473	-10 645	-183	-11 722



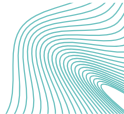
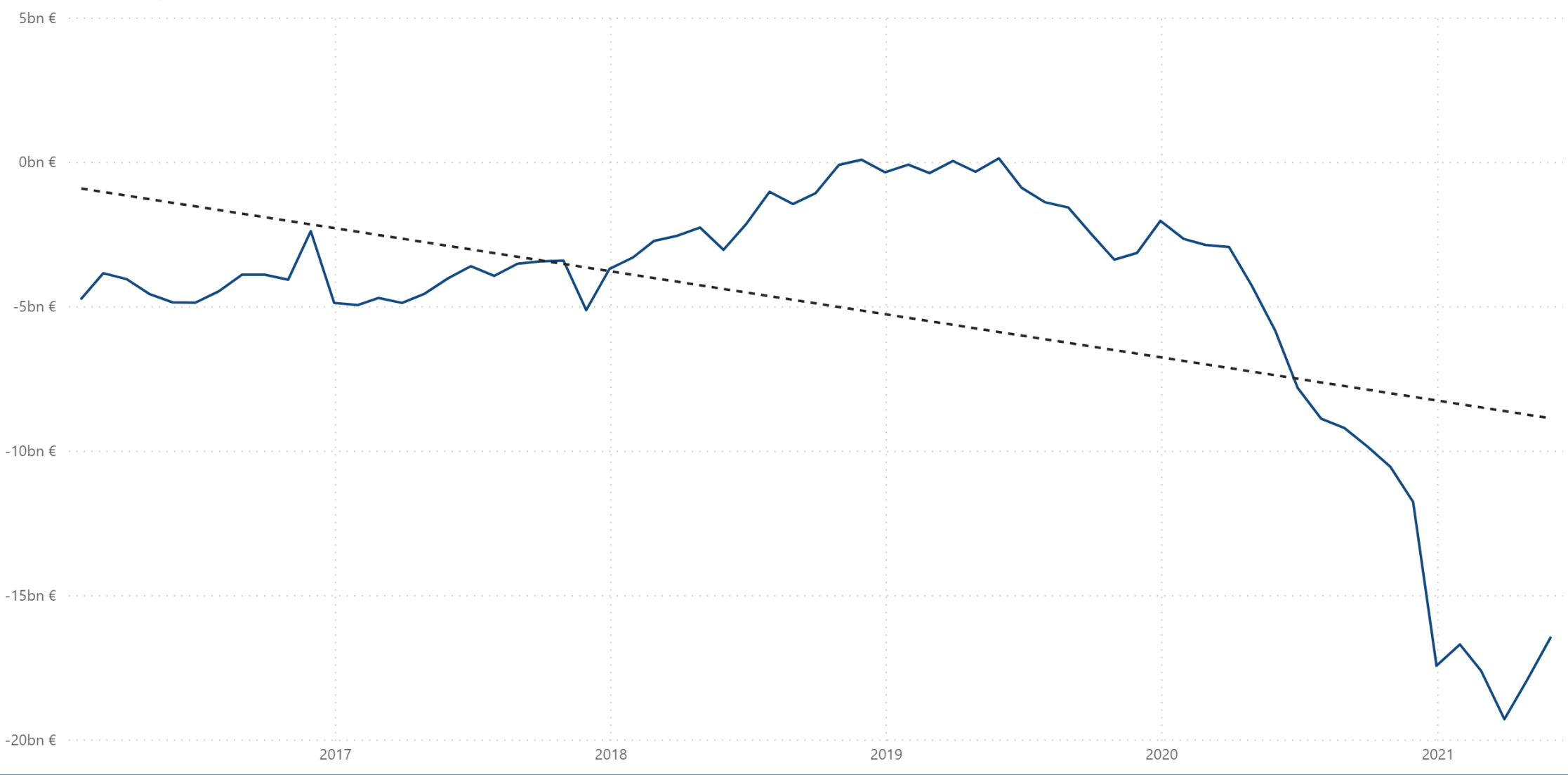
# On-budget entities' revenue and expenditures

12 month moving total

● Expenditures ● Revenue



12 month moving total and linear trend



## TAXES AND TAX-LIKE REVENUE

Main title of revenues	Total 1.1. - 31.5.2020 EUR million	Total 1.1. - 31.5.2021 EUR million	Total 1.6.2020 - 31.5.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
<b>11. Taxes and tax-like revenue total</b>	<b>18 844</b>	<b>19 668</b>	<b>43 267</b>	<b>-781</b>	<b>-2</b>	<b>45 286</b>
<b>Taxes on income and wealth</b>	<b>6 298</b>	<b>6 746</b>	<b>13 385</b>	<b>-761</b>	<b>-5</b>	<b>14 147</b>
Earned income and capital income taxes	4 422	4 791	9 686	301	3	9 919
Corporation tax	1 509	1 520	2 798	-1 155	-29	3 213
Tax withheld at source on interest income	28	19	27	-11	-30	31
Inheritance and gift tax	339	416	874	105	14	984
<b>Taxes on sales</b>	<b>8 115</b>	<b>8 727</b>	<b>19 834</b>	<b>169</b>	<b>1</b>	<b>21 236</b>
Value added tax	7 545	8 143	18 803	138	1	20 209
Tax payable on certain insurance premiums	377	387	831	27	3	829
Pharmacy tax	193	197	200	4	2	198
<b>Excise duties</b>	<b>3 172</b>	<b>2 991</b>	<b>7 068</b>	<b>-79</b>	<b>-1</b>	<b>6 880</b>
Tobacco tax	629	818	1 247	252	25	1 132
Alcoholic beverage tax	586	482	1 403	-78	-5	1 393
Duty on soft drinks	81	66	195	5	3	182
Fuel tax	1 870	1 619	4 209	-258	-6	4 158
Excise duty of some beverage packages	6	5	15	0	3	15
<b>Other taxes</b>	<b>1 184</b>	<b>1 134</b>	<b>2 853</b>	<b>-101</b>	<b>-3</b>	<b>2 887</b>
Car tax	310	236	649	-170	-21	795
Transfer tax	310	402	924	148	19	850
Lottery tax	85	41	131	-79	-38	91
Vehicle tax	476	452	1 144	-2	0	1 143
Waste tax	3	2	6	2	46	8
<b>Other tax-like revenue</b>	<b>74</b>	<b>71</b>	<b>126</b>	<b>-9</b>	<b>-7</b>	<b>136</b>
Some communication fees	29	30	43	5	12	43
Some traffic fees	13	14	22	-3	-13	25
Fairway dues	27	22	41	-10	-20	48
Other tax income	5	5	10	1	5	10
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	8	4
Administrative fees of the Financial Stability Facility	0	0	3	-1	-28	3
Radiation Activities Tax	0	0	3	0	-1	3
<b>Taxes and tax-like revenue total</b>	<b>18 844</b>	<b>19 668</b>	<b>43 267</b>	<b>-781</b>	<b>-2</b>	<b>45 286</b>

## REVENUE TOTAL

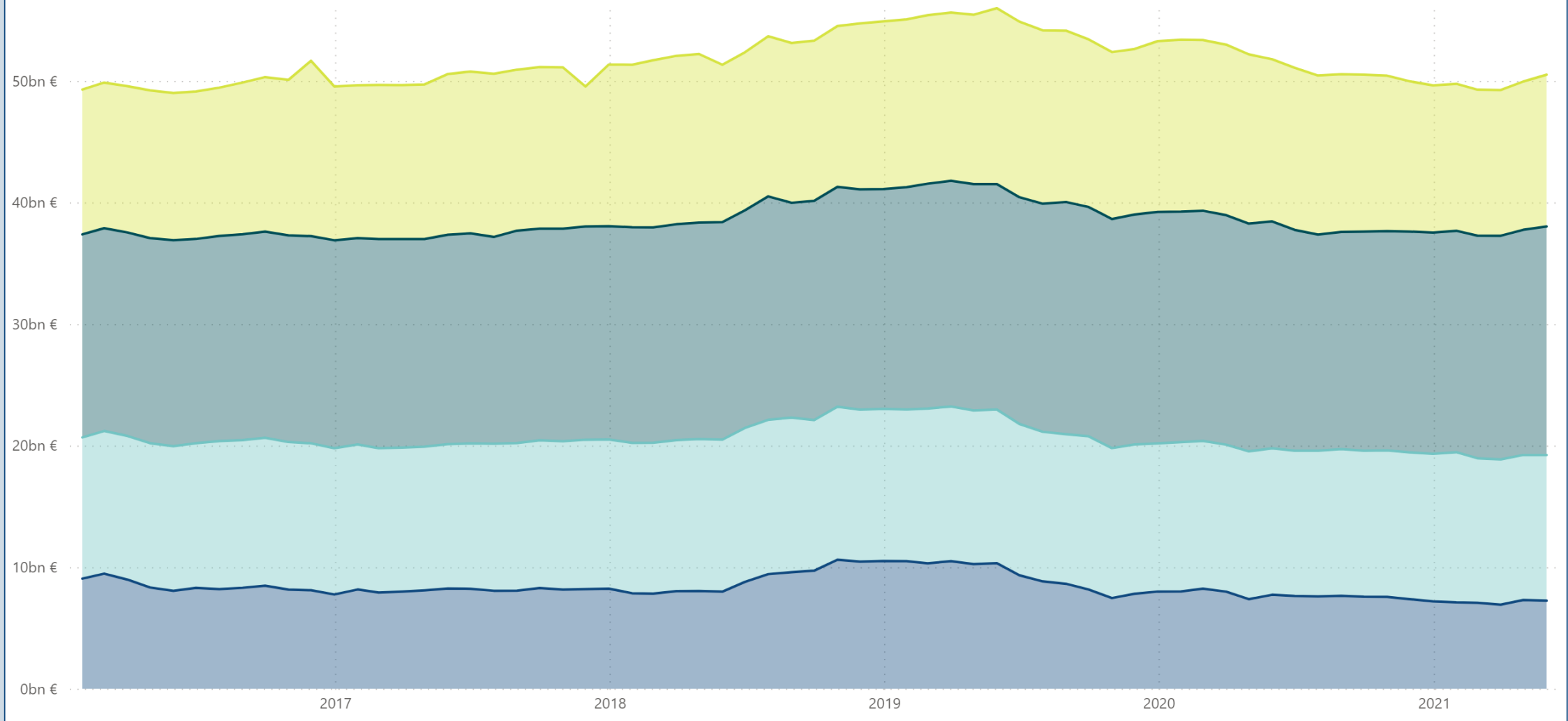
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# On-budget entities' revenue

12 month moving total

● Other income ● Other taxes ● Value added tax ● Income taxes



## OPERATING INCOME

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Income from free-charging operations	295	300	5	2
Rents for compensations for use	13	11	-1	-10
Other operating income	130	190	60	46
<b>TOTAL OPERATING INCOME</b>	<b>437</b>	<b>500</b>	<b>63</b>	<b>14</b>

## OPERATING EXPENSES

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Materials, supplies and goods	-212	-236	-25	12
Staff costs	-1 836	-1 886	-50	3
Rents	-292	-328	-36	12
Purchases services	-1 053	-1 077	-24	2
Other expenses	-325	-258	66	-20
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-85
Production for own use (-)	26	34	9	33
Depreciation	-488	-512	-24	5
<b>TOTAL OPERATING EXPENSES</b>	<b>-4 179</b>	<b>-4 263</b>	<b>-84</b>	<b>2</b>

## SURPLUS I

1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
-3 742	-3 762	-20	1

## FINANCIAL INCOME AND EXPENSES

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Financial income	935	1 017	82	9
Financial expenses	-24	-455	-431	1 770

## EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Extraordinary income	10	7	-3	-32
Extraordinary expenses	-7	-9	-3	42

## SURPLUS II

1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
-2 828	-3 204	-376	13

## INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Income	1 605	1 537	-68	-4
Expenses	-20 780	-21 298	-518	2

## SURPLUS III

1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
-22 003	-22 964	-961	4

## INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
Taxes and charges of fiscal character	18 692	19 466	775	4
Other compulsory charges	69	102	33	47

## SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR miljon	Change %
-3 242	-3 396	-154	5

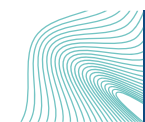


## INCOME FROM PAYMENT TRANSFERS

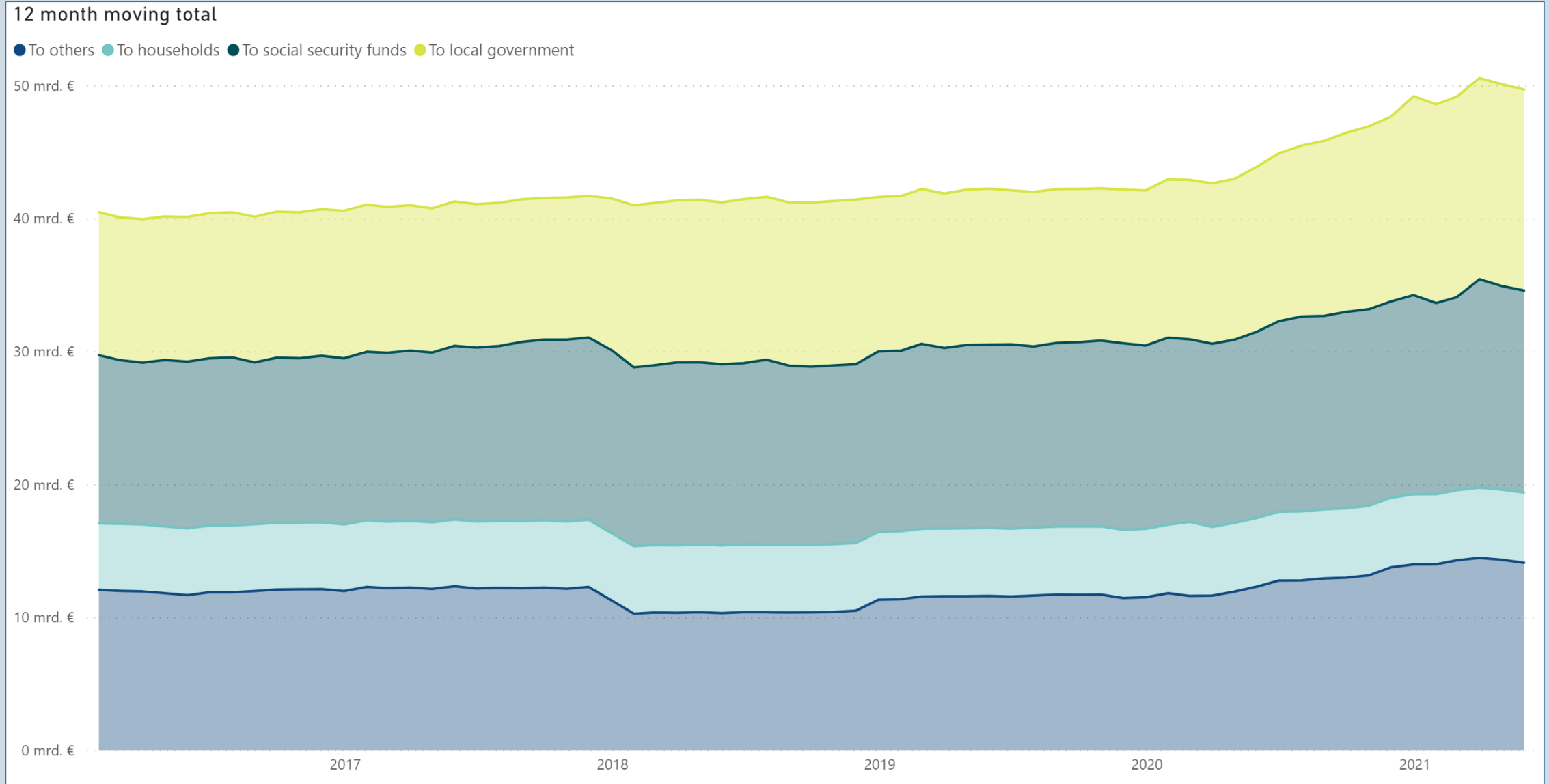
Account type	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR million	Change %
800 From local government	39	39	0	1
802 From social security funds	7	32	25	373
803 From industry	0	0	0	9
804 From financial and insurance institutions		0	0	-
805 From non-profit corporations	4	4	0	1
806 From households	4	5	1	14
807 From institutions and Bodies of the European Union	740	646	-94	-13
808 From rest of the world	2	2	-1	-25
809 From central government	810	811	1	0
810 Other income from payment transfers	0		0	-
<b>TOTAL INCOME FROM PAYMENT TRANSFERS</b>	<b>1605</b>	<b>1537</b>	<b>-68</b>	<b>-4</b>

## EXPENSES FROM PAYMENT TRANSFERS

Account type	1.1.-31.5.2020 EUR million	1.1.-31.5.2021 EUR million	Change EUR million	Change %
820 To local government	-6069	-6242	-173	3
822 To social security funds	-6278	-6486	-207	3
823 To industry	-1029	-1331	-302	29
824 To financial and insurance institutions	0	0	0	115
825 To non-profit corporations	-1318	-1345	-27	2
826 To households	-1773	-1790	-17	1
827 To institutions and Bodies of the European Union	-1122	-1206	-84	8
828 To rest of the world	-373	-363	10	-3
829 To central government	-2749	-2459	289	-11
830 Other expenses from payment transfers	-69	-75	-7	10
<b>TOTAL EXPENSES FROM PAYMENT TRANSFERS</b>	<b>-20780</b>	<b>-21298</b>	<b>-518</b>	<b>2</b>



# Expenses from payment transfers



## NATIONAL PROPERTY

Account group	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
National property	567	569	2	0

## FIXED ASSETS

Account group	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
<b>Intangible assets</b>	<b>1 128</b>	<b>1 116</b>	<b>-12</b>	<b>-1</b>
<b>Tangible assets</b>	<b>21 389</b>	<b>21 185</b>	<b>-204</b>	<b>-1</b>
120 Land and water	12	9	-3	-25
121 Construction land and water areas	1 139	1 143	4	0
122 Buildings	198	195	-3	-2
123 Structures	36	35	-1	-3
124 Constructions	18 374	18 053	-321	-2
125-126 Machinery and equipment	634	620	-13	-2
127 Fixtures and furnishings	10	10	0	-3
128 Other material assets	11	11	0	-1
129 Advance payments and construction in progress	975	1 109	134	14
<b>Financial assets</b>	<b>25 589</b>	<b>25 941</b>	<b>352</b>	<b>1</b>
130 Securities held in fixed assets	15 456	15 485	29	0
1310 Basic equity capital of state enterprises	3 266	3 266	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2 792	2 795	3	0
134 Euro-denominated treasury notes issued	0	0	0	0
<b>TOTAL FIXED ASSETS</b>	<b>48 105</b>	<b>48 242</b>	<b>136</b>	<b>0</b>

## CURRENT ASSETS

Account group	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
<b>Stocks</b>	<b>501</b>	<b>502</b>	<b>1</b>	<b>0</b>
150 Materials and supplies	457	457	0	0
151 Work in progress	5	5	0	0
152 Completed products/Goods	38	39	1	2
<b>Non-current receivables</b>	<b>4 191</b>	<b>4 215</b>	<b>24</b>	<b>1</b>
<b>Current receivables</b>	<b>1 659</b>	<b>1 167</b>	<b>-492</b>	<b>-30</b>
170 Trade receivables	97	59	-38	-39
171 Euro-denominated loan receivables	89	180	91	101
172 Currency-denominated loan receivables	0	0	0	-39
173 Accrued credits	146	40	-106	-72
174 Other current receivables	174	153	-21	-12
179 Prepayments	1 153	735	-418	-36
<b>Short-term investments</b>	<b>312</b>	<b>733</b>	<b>421</b>	<b>135</b>
<b>Cash in hand and at banks</b>	<b>7 863</b>	<b>6 017</b>	<b>-1 846</b>	<b>-13</b>
<b>TOTAL CURRENT ASSETS</b>	<b>14 525</b>	<b>13 534</b>	<b>-991</b>	<b>-7</b>

## TOTAL ASSETS

Account class	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
ASSETS	63 197	62 344	-853	-1



## EQUITY CAPITAL

Account group	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
<b>STATE CAPITAL</b>	<b>-75 520</b>	<b>-78 916</b>	<b>-3 396</b>	<b>4</b>
200 State capital 1st Jan 1998	-30 048	-30 048	0	0
207 Change in capital for previous financial periods	-32 724	-45 472	-12 747	39
209 Surplus/deficit for the financial period	-12 747	-3 396	9 351	-73
<b>CAPITAL IN FUNDS</b>	<b>9</b>	<b>9</b>	<b>0</b>	<b>0</b>
212 Other state funds and donations	9	9	0	0
<b>EQUITY CAPITAL</b>	<b>-75 511</b>	<b>-78 907</b>	<b>-3 396</b>	<b>4</b>

## CREDITORS

Account group	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
<b>NON-CURRENT</b>	<b>102 570</b>	<b>111 551</b>	<b>8 981</b>	<b>9</b>
240 Euro-denominated loans taken out	102 038	111 019	8 981	9
241 Foreign currency-denominated loans taken out	-2	-2	0	0
247 Non-current accrued liabilities	125	125	0	0
249 Other non-current liabilities	408	408	0	0
<b>CURRENT</b>	<b>36 139</b>	<b>29 700</b>	<b>-6 438</b>	<b>-18</b>
250-251 Collective accounts of state funds outside the budget	4 618	5 080	462	10
252 Payments to be made in the next financial period	6 168	61	-6 107	-99
253 Current euro-denominated loans	18 088	16 492	-1 596	-9
255 Outside assets under state management	389	330	-59	-15
256 Advances received	425	436	11	3
257 Trade payables	608	244	-364	-60
258 Transactions between accounting agencies	93	93	0	0
259-260 Items to be forwarded for payment	1 487	1 651	164	11
261 Accrued liabilities	1 475	1 385	-90	-6
262 Other current liabilities	2 789	3 929	1 141	41
<b>CREDITORS</b>	<b>138 708</b>	<b>141 251</b>	<b>2 543</b>	<b>2</b>

## TOTAL LIABILITIES

Account class	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
Liabilities	63 197	62 344	-853	-1



## OWN OPERATIONS

Operations	1.1. - 31.5.2020 budget economy EUR million	1.1. - 31.5.2020 fund economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budget economy EUR million	1.1. - 31.5.2021 fund economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	5 932	0	5 932	6 311	0	6 311	379	6
Value added tax revenue	7 545	0	7 545	8 143	0	8 143	598	8
Other tax revenue and revenue from public payments	5 700	31	5 731	5 537	23	5 559	-172	-3
TAXES AND TAX-LIKE REVENUE TOTAL	19 176	31	19 208	19 990	23	20 013	805	4
Service sales, rents, usage charges and other operating income	714	569	1 283	823	627	1 451	167	13
Interest income and withdrawal of profit	938	322	1 260	1 020	336	1 356	96	8
Purchase expenditure on goods and services	-2 657	-72	-2 729	-2 743	-106	-2 849	-121	4
Staff costs	-1 620	-3	-1 623	-1 666	-3	-1 670	-47	3
Other expenses	-45	0	-45	-35	-1	-36	9	-20
Pensions paid	-1 613	0	-1 613	-1 628	0	-1 628	-14	1
Debt interest payments	-16	-54	-70	-447	-72	-520	-449	638
OWN OPERATIONS CASH FLOW	14 877	793	15 671	15 313	804	16 117	447	3

## TRANSFER FINANCES

Operations	1.1. - 31.5.2020 budget economy EUR million	1.1. - 31.5.2020 fund economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budget economy EUR million	1.1. - 31.5.2021 fund economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Transfer finance revenue	832	0	832	731	0	731	-101	-12
Transfers to local government	-6 069	-14	-6 084	-6 242	-4	-6 247	-163	3
Transfers to industry	-1 029	-46	-1 075	-1 331	-388	-1 719	-644	60
Transfers to households	-6 438	-1	-6 439	-6 648	-3	-6 652	-213	3
Other transfers in Finland	-1 945	-302	-2 247	-1 769	-315	-2 083	163	-7
Transfers abroad	-1 495	0	-1 495	-1 569	0	-1 569	-74	5
TRANSFER FINANCES CASH FLOW	-16 144	-363	-16 507	-16 829	-710	-17 538	-1 031	6

## INVESTMENTS

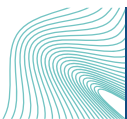
Operations	1.1. - 31.5.2020 budget economy EUR million	1.1. - 31.5.2020 fund economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budget economy EUR million	1.1. - 31.5.2021 fund economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Investments in fixed assets	-315	-102	-416	-301	-10	-311	105	-25
Gains on the sale of fixed assets	2	0	2	4	0	4	2	67
Investments in securities	-178	-32	-210	-360	-530	-890	-680	324
Capital gains on investments	0	114	114	-1	282	281	167	147
Loans granted	0	-1 667	-1 667	258	-1 524	-1 266	401	-24
Repayments of loans granted	25	1 702	1 727	77	1 779	1 855	129	7
INVESTMENTS CASH FLOW	-466	14	-451	-324	-4	-327	124	-27

## FINANCING

Operations	1.1. - 31.5.2020 budget economy EUR million	1.1. - 31.5.2020 fund economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budget economy EUR million	1.1. - 31.5.2021 fund economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	16 777	0	16 777	1 278	0	1 278	-15 499	-92
Net change in other debt	-125	121	-4	-669	333	-337	-332	7 436
FINANCING CASH FLOW	16 652	121	16 772	609	333	941	-15 831	-94

## CHANGE IN LIQUID ASSETS

Operations	1.1. - 31.5.2020 budget economy EUR million	1.1. - 31.5.2020 fund economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budget economy EUR million	1.1. - 31.5.2021 fund economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	14 919	565	15 484	-1 230	423	-807	-16 292	-105



## REVENUE EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.5.2020 budgeteconomy EUR million	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budgeteconomy EUR million €	1.1. - 31.5.2021 fundeconomy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	5 932	0	5 932	6 311	0	6 311	379	6
Value added tax revenue	7 545	0	7 545	8 143	0	8 143	598	8
Other tax revenue and revenue from public payments	5 700	31	5 731	5 537	23	5 559	-172	-3
TAXES AND TAX-LIKE REVENUE TOTAL	19 176	31	19 208	19 990	23	20 013	805	4
Service sales, rents, usage charges and other operating income	714	569	1 283	823	627	1 451	167	13
Interest income and withdrawal of profit	938	322	1 260	1 020	336	1 356	96	8
Transfer finance revenue	832	0	832	731	0	731	-101	-12
Gains on the sale of fixed assets	2	0	2	4	0	4	2	67
REVENUE EXCLUSIVE INVESTMENTS	21 663	922	22 585	22 568	986	23 555	970	4

## EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.5.2020 budgeteconomy EUR million	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budgeteconomy EUR million €	1.1. - 31.5.2021 fundeconomy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Purchase expenditure on goods and services	-2 657	-72	-2 729	-2 743	-106	-2 849	-121	4
Staff costs	-1 620	-3	-1 623	-1 666	-3	-1 670	-47	3
Other expenses	-45	0	-45	-35	-1	-36	9	-20
Pensions paid	-1 613	0	-1 613	-1 628	0	-1 628	-14	1
Debt interest payments	-16	-54	-70	-447	-72	-520	-449	638
Transfers to local government	-6 069	-14	-6 084	-6 242	-4	-6 247	-163	3
Transfers to industry	-1 029	-46	-1 075	-1 331	-388	-1 719	-644	60
Transfers to households	-6 438	-1	-6 439	-6 648	-3	-6 652	-213	3
Other transfers in Finland	-1 945	-302	-2 247	-1 769	-315	-2 083	163	-7
Transfers abroad	-1 495	0	-1 495	-1 569	0	-1 569	-74	5
Investments in fixed assets	-315	-102	-416	-301	-10	-311	105	-25
EXPENDITURES EXCLUSIVE INVESTMENTS	-23 242	-594	-23 836	-24 381	-902	-25 283	-1447	6

## REVENUE SURPLUS OR DEFICIT

Revenue or expenditures	1.1. - 31.5.2020 budgeteconomy EUR million	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budgeteconomy EUR million €	1.1. - 31.5.2021 fundeconomy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	21 663	922	22 585	22 568	986	23 555	970	4
EXPENDITURES EXCLUSIVE INVESTMENTS	-23 242	-594	-23 836	-24 381	-902	-25 283	-1447	6
REVENUE SURPLUS (+)/DEFICIT (-)	-1 580	329	-1 251	-1 813	84	-1 728	-477	38

## FINANCING REQUIREMENT

Revenue or expenditures	1.1. - 31.5.2020 budgeteconomy EUR million	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budgeteconomy EUR million €	1.1. - 31.5.2021 fundeconomy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	-1 580	329	-1 251	-1 813	84	-1 728	-477	38
Investments in securities	-178	-32	-210	-360	-530	-890	-680	324
Capital gains on investments	0	114	114	-1	282	281	167	147
Loans granted	0	-1 667	-1 667	258	-1 524	-1 266	401	-24
Repayments of loans granted	25	1 702	1 727	77	1 779	1 855	129	7
FINANCING REQUIREMENT (-)	-1 733	445	-1 288	-1 839	90	-1 748	-460	36

## NET CHANGE IN DEBT

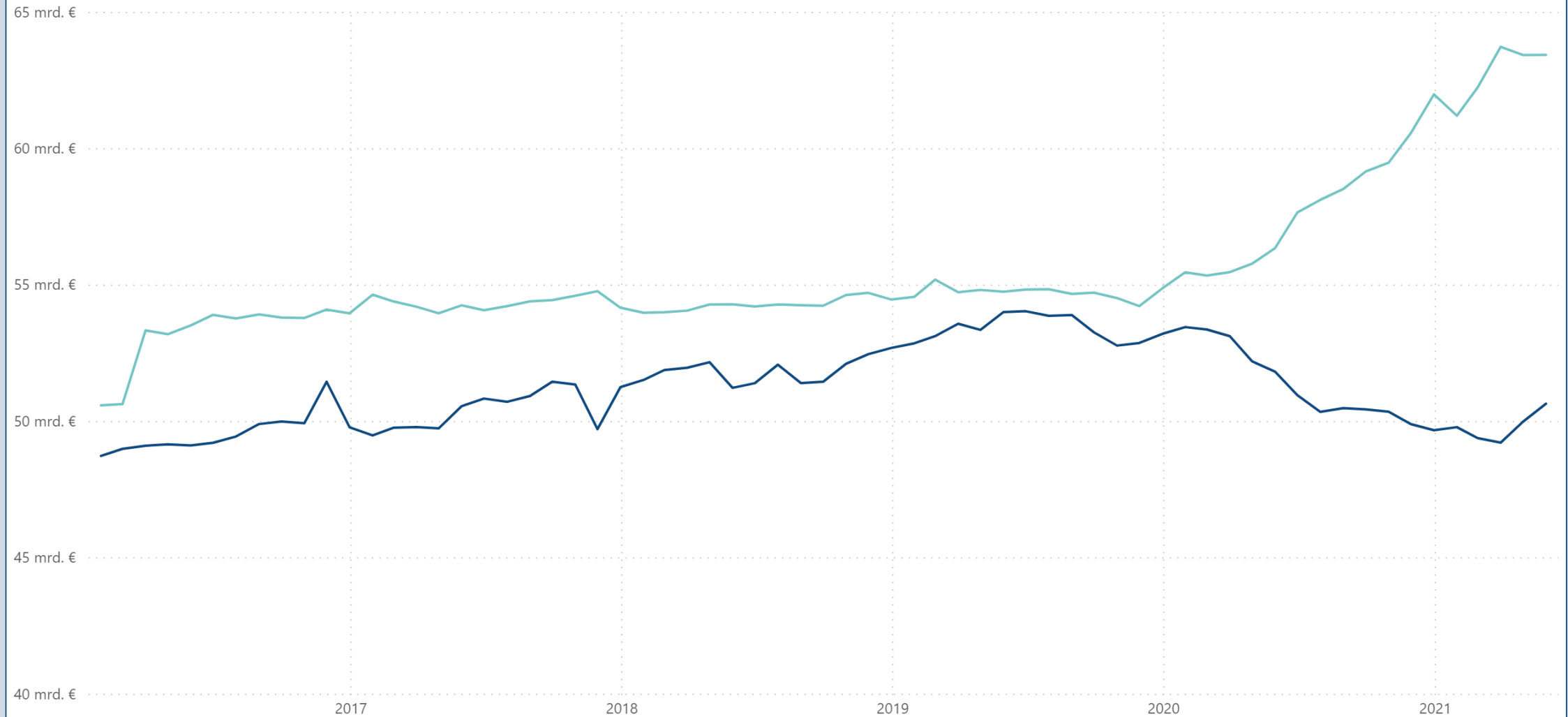
Revenue or expenditures	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 fundeconomy EUR million €	1.1. - 31.5.2021 state economy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	16 777	0	16 777	1 278	0	1 278	-15499	-92
Net change in other debt	-125	121	-4	-669	333	-337	-332	7 436
NET CHANGE IN DEBT	16 652	121	16 772	609	333	941	-15831	-94

## CHANGE IN LIQUID ASSETS

Revenue or expenditures	1.1. - 31.5.2020 budgeteconomy EUR million	1.1. - 31.5.2020 fundeconomy EUR million	1.1. - 31.5.2020 state economy EUR million	1.1. - 31.5.2021 budgeteconomy EUR million €	1.1. - 31.5.2021 fundeconomy EUR million	1.1. - 31.5.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	14 919	565	15 484	-1 230	423	-807	-16292	-105

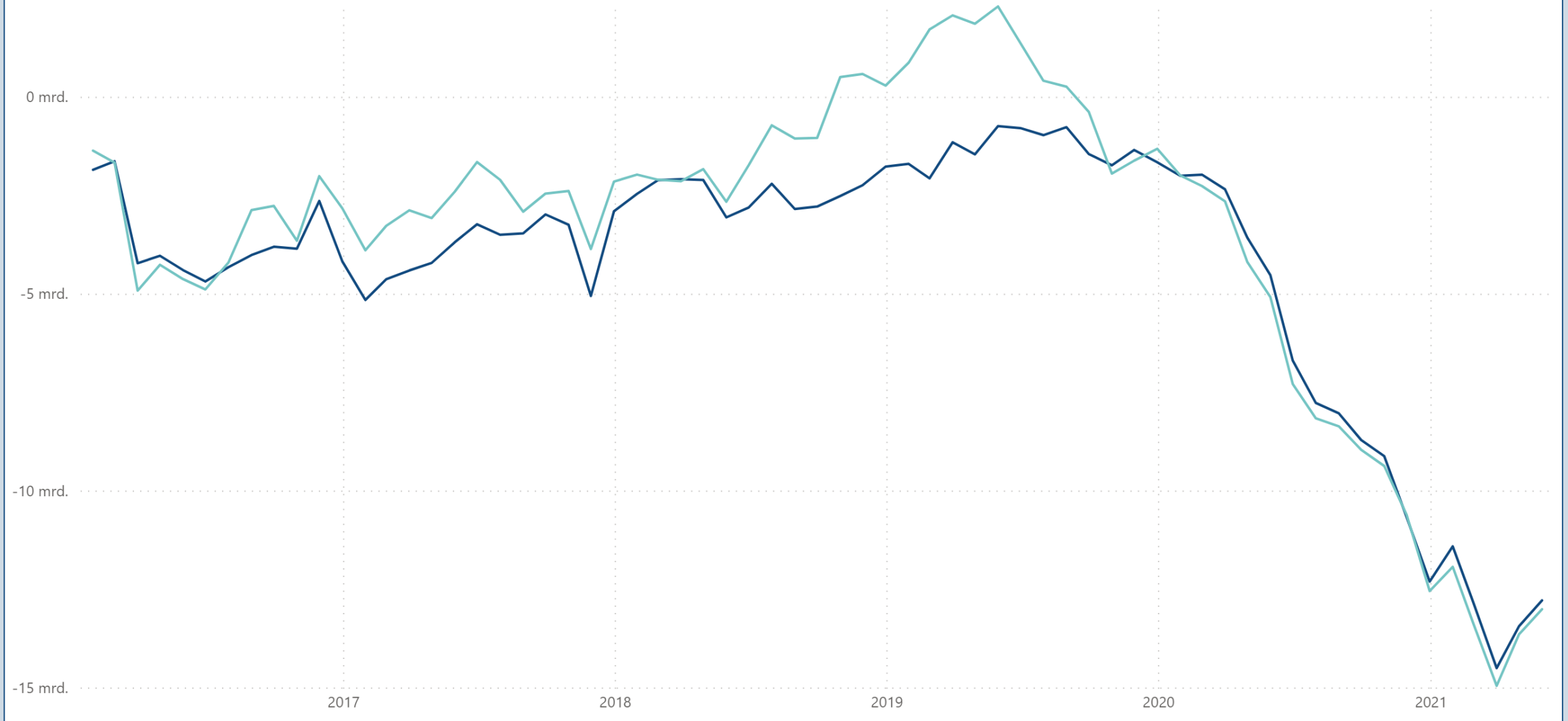
12 month moving total

● Revenue ● Expenditures



12 month moving total

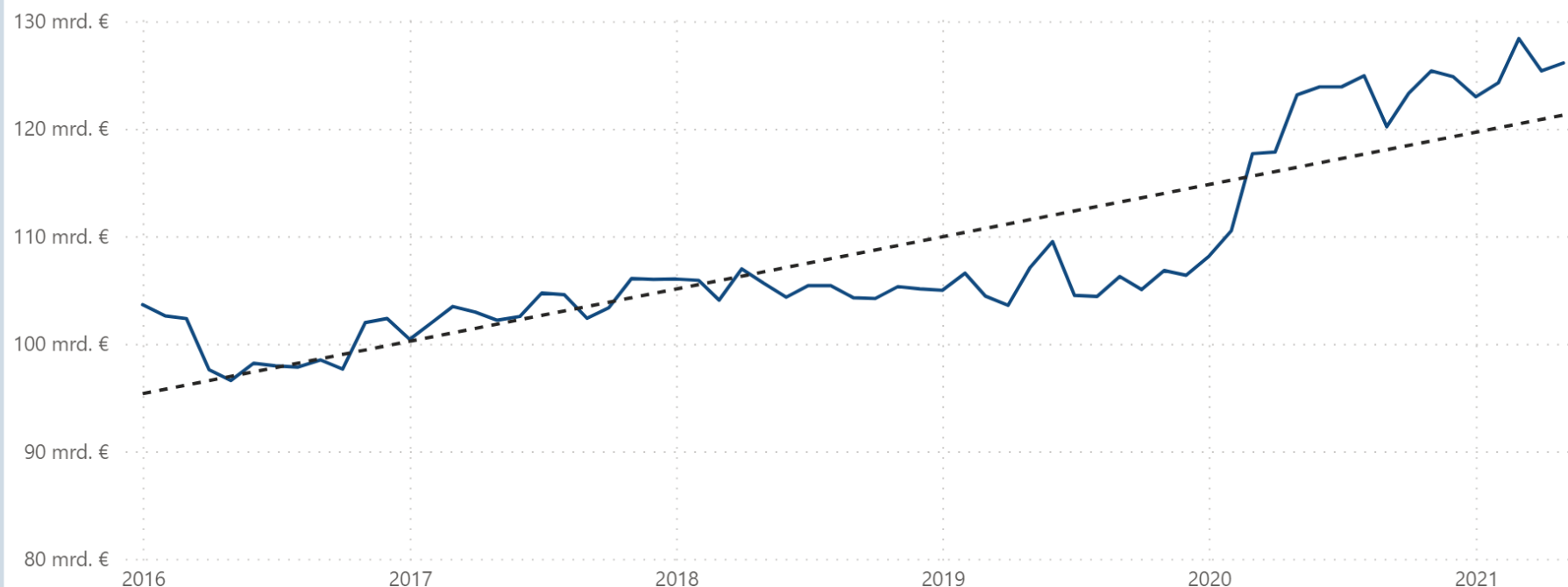
● Revenue surplus/deficit ● Financing requirement



## CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS

Central government debt ▲	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
Central government debt, in euros	124 833	126 111	1 278	1
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	124 833	126 111	1 278	1
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	124 833	126 111	1 278	1
Other debt	4 704	4 367	-337	-7
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	129 537	130 478	941	1

## CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND



## LIQUID ASSETS

Assets ▼	31.12.2020 EUR million	31.5.2021 EUR million	Change EUR million	Change %
Short-term capital expenditures	446	862	416	93
Bank accounts and cash in the till	8 743	7 519	-1 224	-14
<b>LIQUID ASSETS TOTAL</b>	<b>9 189</b>	<b>8 381</b>	<b>-807</b>	<b>-9</b>

## LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

