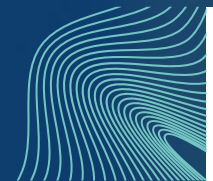




Monthly bulletin for central government finances

August 2021



Valtiokonttori
Statskontoret
State Treasury

This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly. The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (table 3) and the central government balance sheet (table 5). The eliminated items are deducted from the respective calculation rows.

Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

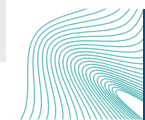
The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [Exploreadministration.fi-website](https://www.valtiokonttori.fi/en/valtiokonttori/valtiokonttori-tilintalouden-tilinpainokset) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail kkp@valtiokonttori.fi.

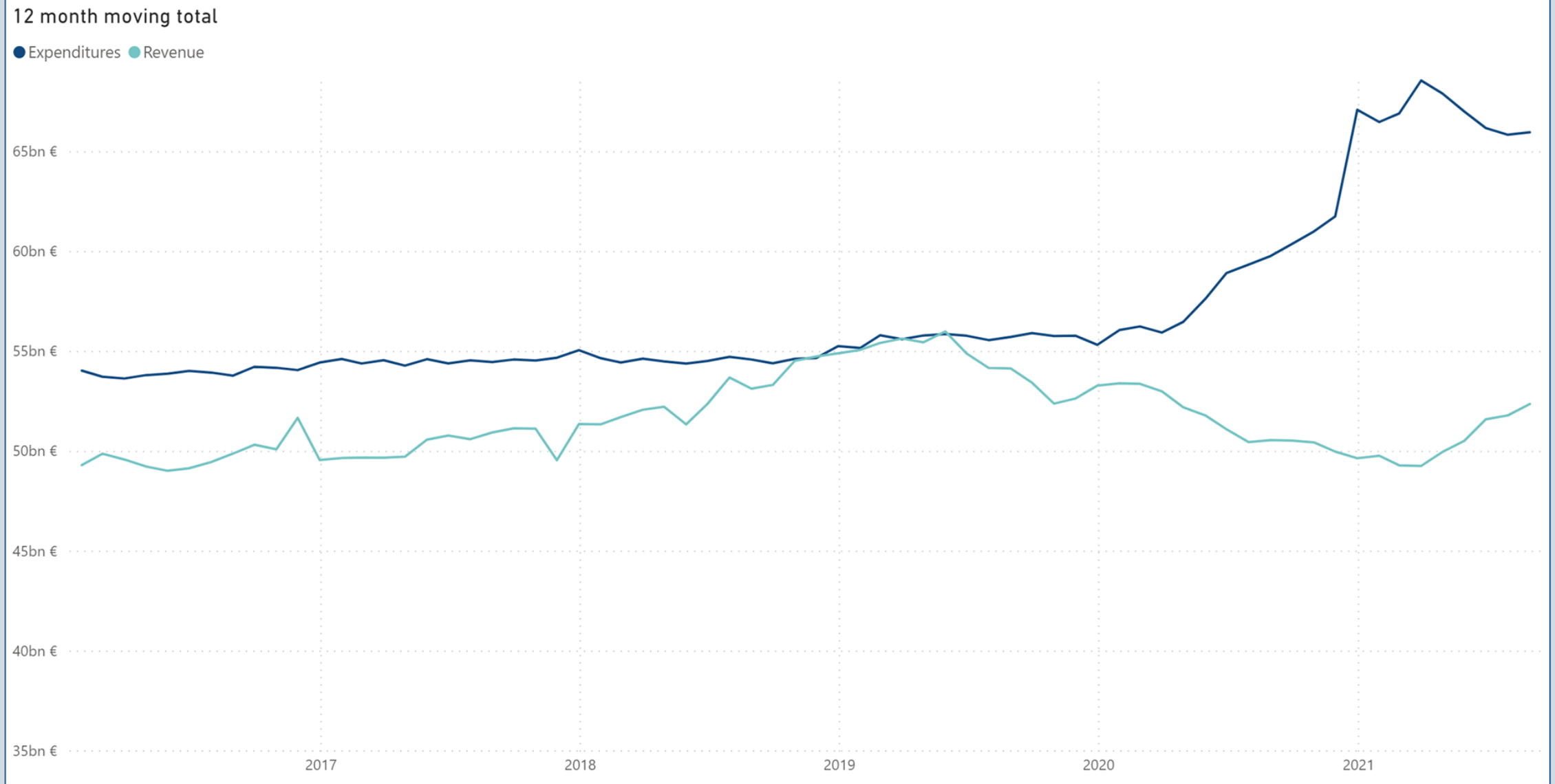
Main title of revenues or item	Total 1.1. - 31.8.2020 EUR million	Total 1.1. - 31.8.2021 EUR million	Total 1.9.2020 - 31.8.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million ▼
11. Taxes and tax-like revenue	28,901	30,976	44,517	1,622	4	45,042
12. Miscellaneous revenue	3,468	3,928	6,200	384	7	5,819
13. Interest income, sales proceeds of shares and withdrawals of profit	1,066	1,227	1,506	-228	-13	2,720
15.01. Debt redemptions to the state	54	75	122	28	30	143
Total revenue	33,489	36,207	52,346	1,806	4	53,723

Main title of revenues or item	Total 1.1. - 31.8.2020 EUR million	Total 1.1. - 31.8.2021 EUR million	Total 1.9.2020 - 31.8.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
21. Parliament	77	78	121	-3	-3	129
22. President of the Republic	4	4	11	-4	-27	19
23. Prime Minister's Office	398	437	957	413	76	1,001
24. Ministry for Foreign Affairs	755	631	1,210	-14	-1	1,356
25. Ministry of Justice	620	632	990	33	3	1,047
26. Ministry of the Interior	880	902	1,712	171	11	1,689
27. Ministry of Defence	1,399	1,364	3,132	51	2	4,593
28. Ministry of Finance	11,644	12,312	21,181	2,432	13	19,872
29. Ministry of Education and Culture	5,575	5,600	7,418	570	8	7,492
30. Ministry of Agriculture and Forestry	774	670	2,698	-15	-1	2,961
31. Ministry of Transport and Communications	1,723	1,614	3,831	461	14	3,726
32. Ministry of Employment and the Economy	2,886	1,697	4,655	734	19	4,785
33. Ministry of Social Affairs and Health	10,745	10,459	16,768	1,320	9	18,282
35. Ministry of the Environment	108	87	386	145	60	365
36. Interest on central government debt	849	824	877	-99	-10	771
Total expenditures excl. government dept payment	38,438	37,312	65,948	6,194	10	68,088

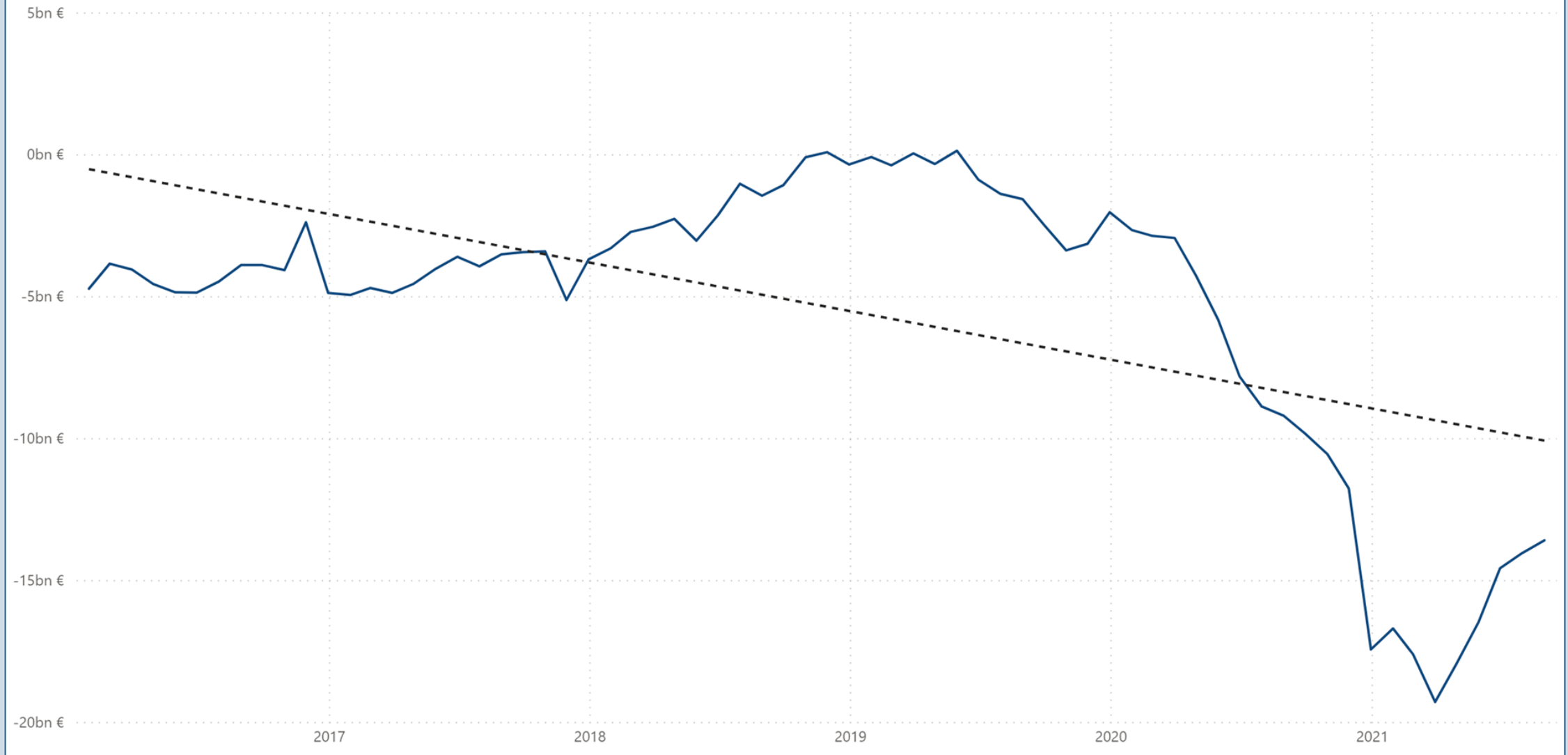
Surplus/deficit	Total 1.1. - 31.8.2020 surplus/deficit EUR million	Total 1.1. - 31.8.2021 surplus/deficit EUR million	Total 1.9.2020 - 31.8.2021 (12 month moving total) surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit %	Budgeted 2021 surplus/deficit EUR million
▲ Surplus/deficit	-4,949	-1,105	-13,602	-4,388	-48	-14,364



On-budget entities' revenue and expenditures

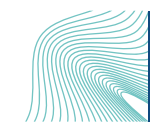


12 month moving total and linear trend



TAXES AND TAX-LIKE REVENUE						
Main title of revenues	Total 1.1. - 31.8.2020 EUR million	Total 1.1. - 31.8.2021 EUR million	Total 1.9.2020 - 31.8.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
11. Taxes and tax-like revenue total	28,901	30,976	44,517	1,623	4	45,042
Taxes on income and wealth	9,334	10,104	13,707	-111	-1	13,951
Earned income and capital income taxes	6,859	7,246	9,705	124	1	9,812
Corporation tax	1,887	2,272	3,172	-214	-6	3,208
Tax withheld at source on interest income	33	22	25	-14	-36	31
Inheritance and gift tax	555	563	805	-8	-1	900
Taxes on sales	12,421	14,192	20,993	2,117	11	21,186
Value added tax	11,652	13,400	19,952	2,081	12	20,159
Tax payable on certain insurance premiums	575	595	840	32	4	829
Pharmacy tax	194	198	201	4	2	198
Excise duties	5,161	4,744	6,832	-371	-5	6,883
Tobacco tax	962	996	1,093	118	12	1,132
Alcoholic beverage tax	1,023	906	1,388	-109	-7	1,393
Duty on soft drinks	143	127	193	-5	-3	182
Fuel tax	3,022	2,705	4,142	-375	-8	4,161
Excise duty of some beverage packages	11	10	15	0	-1	15
Other taxes	1,885	1,844	2,863	3	0	2,887
Car tax	464	365	623	-128	-17	795
Transfer tax	511	660	982	214	28	850
Lottery tax	116	58	117	-71	-38	91
Vehicle tax	789	759	1,138	-12	-1	1,143
Waste tax	5	2	4	0	5	8
Other tax-like revenue	101	93	122	-15	-11	135
Some communication fees	38	36	41	-2	-4	43
Some traffic fees	19	19	20	-6	-23	25
Fairway dues	37	33	42	-6	-13	48
Other tax income	6	5	10	1	5	10
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	2	4
Administrative fees of the Financial Stability Facility	0	0	3	-1	-28	3
Radiation Activities Tax	0	0	3	0	-1	3
Taxes and tax-like revenue total	28,901	30,976	44,517	1,623	4	45,042

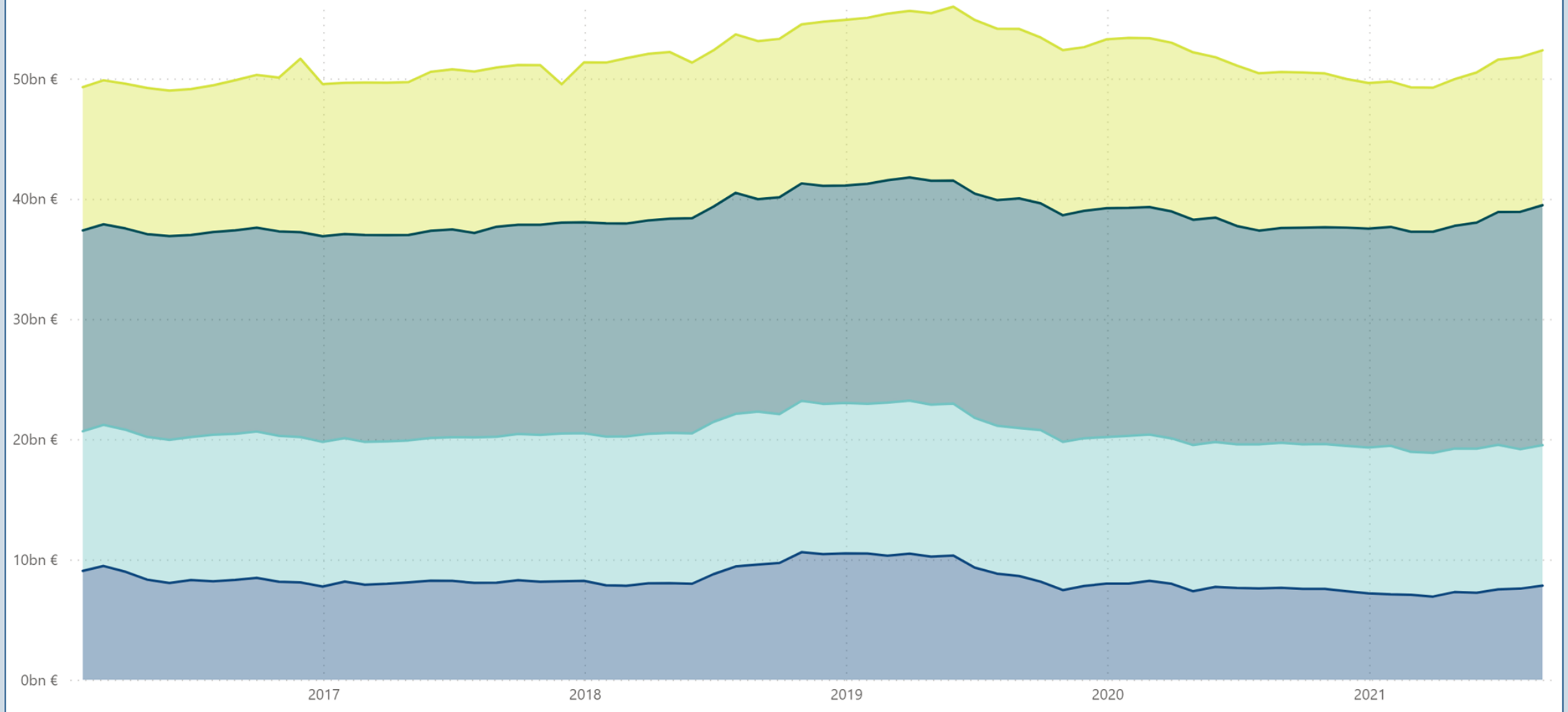
REVENUE TOTAL						
Main title of revenues	Total 1.1. - 31.8.2020 EUR million	Total 1.1. - 31.8.2021 EUR million	Total 1.9.2020 - 31.8.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
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15.01. Debt redemptions to the state	54	75	122	28	30	143
On-budget entities' revenue total	33,489	36,207	52,346	1,807	4	53,723



On-budget entities' revenue

12 month moving total

● Other income ● Other taxes ● Value added tax ● Income taxes



OPERATING INCOME

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Income from free-charging operations	489	509	20	4
Rents for compensations for use	24	16	-8	-34
Other operating income	219	351	132	60
TOTAL OPERATING INCOME	732	876	143	20

OPERATING EXPENSES

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Materials, supplies and goods	-334	-402	-68	20
Staff costs	-3 178	-3 312	-134	4
Rents	-467	-521	-54	12
Purchases services	-1 714	-1 762	-48	3
Other expenses	-489	-400	89	-18
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-238
Production for own use (-)	54	58	4	7
Depreciation	-788	-831	-43	5
TOTAL OPERATING EXPENSES	-6 916	-7 169	-253	4

SURPLUS I

1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
-6 184	-6 294	-110	2

FINANCIAL INCOME AND EXPENSES

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Financial income	1 095	1 300	204	19
Financial expenses	-383	-761	-378	99

EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Extraordinary income	57	8	-49	-85
Extraordinary expenses	-8	-10	-2	28

SURPLUS II

1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
-5 423	-5 756	-334	6

INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Income	2 355	2 203	-152	-6
Expenses	-31 841	-31 636	206	-1

SURPLUS III

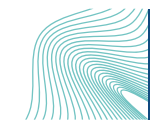
1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
-34 909	-35 190	-280	1

INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
Taxes and charges of fiscal character	28 539	30 650	2 111	7
Other compulsory charges	100	162	62	62

SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
-6 265	-4 376	1 889	-30



INCOME FROM PAYMENT TRANSFERS

Account type	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
800 From local government	75	76	1	1
802 From social security funds	37	38	1	4
803 From industry	0	0	0	16
804 From financial and insurance institutions	33	0	-33	-100
805 From non-profit corporations	7	7	0	1
806 From households	6	8	2	36
807 From institutions and Bodies of the European Union	896	773	-124	-14
808 From rest of the world	4	3	-1	-22
809 From central government	1 296	1 297	1	0
810 Other income from payment transfers	0	0	0	-
TOTAL INCOME FROM PAYMENT TRANSFERS	2 355	2 203	-152	-6

EXPENSES FROM PAYMENT TRANSFERS

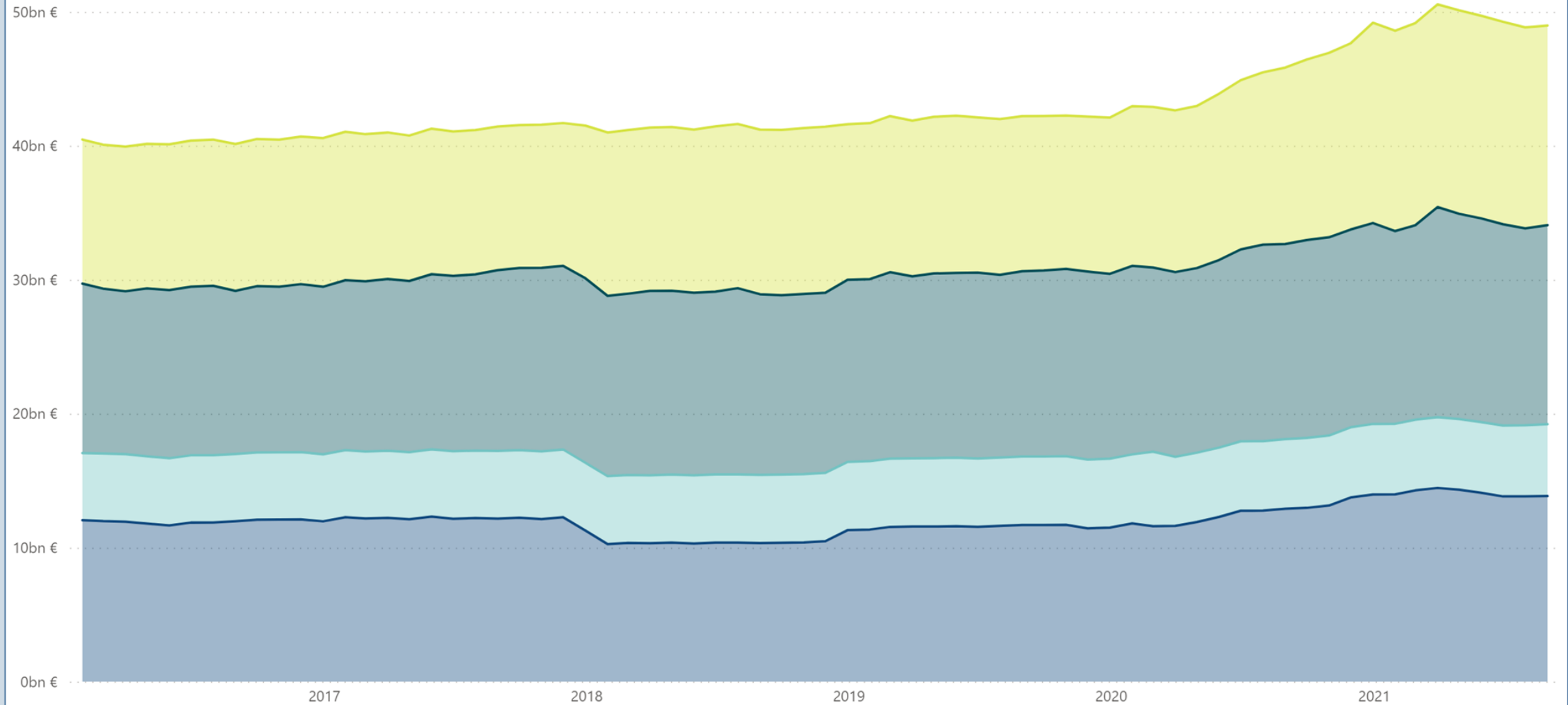
Account type	1.1.-31.8.2020 EUR million	1.1.-31.8.2021 EUR million	Change EUR million	Change %
820 To local government	-9 382	-9 330	52	-1
822 To social security funds	-10 112	-9 974	138	-1
823 To industry	-1 953	-2 277	-324	17
824 To financial and insurance institutions	-13	-14	0	3
825 To non-profit corporations	-1 861	-1 842	19	-1
826 To households	-3 068	-3 172	-104	3
827 To institutions and Bodies of the European Union	-1 476	-1 612	-136	9
828 To rest of the world	-539	-499	41	-8
829 To central government	-3 323	-2 773	549	-17
830 Other expenses from payment transfers	-114	-143	-28	25
TOTAL EXPENSES FROM PAYMENT TRANSFERS	-31 841	-31 636	206	-1



Expenses from payment transfers

12 month moving total

● To others ● To households ● To social security funds ● To local government



NATIONAL PROPERTY

Account group	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
National property	567	571	4	1

FIXED ASSETS

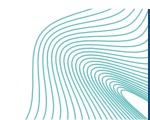
Account group	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
Intangible assets	1 128	1 106	-22	-2
Tangible assets	21 389	21 261	-128	-1
120 Land and water	12	9	-3	-25
121 Construction land and water areas	1 139	1 148	9	1
122 Buildings	198	193	-5	-3
123 Structures	36	35	0	-1
124 Constructions	18 374	17 862	-512	-3
125-126 Machinery and equipment	634	605	-29	-5
127 Fixtures and furnishings	10	9	-1	-8
128 Other material assets	11	11	0	0
129 Advance payments and construction in progress	975	1 389	414	42
Financial assets	25 589	26 220	631	2
130 Securities held in fixed assets	15 456	15 759	302	2
1310 Basic equity capital of state enterprises	3 266	3 266	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2 792	2 797	5	0
134 Euro-denominated treasury notes issued	0	0	0	-100
TOTAL FIXED ASSETS	48 105	48 586	481	1

CURRENT ASSETS

Account group	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
Stocks	501	502	1	0
150 Materials and supplies	457	457	0	0
151 Work in progress	5	5	0	0
152 Completed products/Goods	38	39	1	3
Non-current receivables	4 191	4 192	2	0
Current receivables	1 659	1 213	-445	-27
170 Trade receivables	97	60	-37	-38
171 Euro-denominated loan receivables	89	180	91	101
172 Currency-denominated loan receivables	0	0	0	-39
173 Accrued credits	146	32	-114	-78
174 Other current receivables	174	156	-17	-10
179 Prepayments	1 153	785	-367	-32
Short-term investments	312	285	-27	-9
Cash in hand and at banks	7 862	8 881	1 018	13
TOTAL CURRENT ASSETS	14 525	15 073	548	4

TOTAL ASSETS

Account class	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
ASSETS	63 197	64 230	1 033	2



EQUITY CAPITAL

Account group	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
STATE CAPITAL	-75 520	-79 896	-4 376	6
200 State capital 1st Jan 1998	-30 048	-30 048	0	0
207 Change in capital for previous financial periods	-32 724	-45 472	-12 747	39
209 Surplus/deficit for the financial period	-12 747	-4 376	8 371	-66
CAPITAL IN FUNDS	9	9	0	0
212 Other state funds and donations	9	9	0	0
EQUITY CAPITAL	-75 511	-79 887	-4 376	6

CREDITORS

Account group	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
NON-CURRENT	102 570	115 968	13 398	13
240 Euro-denominated loans taken out	102 038	115 436	13 398	13
241 Foreign currency-denominated loans taken out	-2	-2	0	0
247 Non-current accrued liabilities	125	125	0	0
249 Other non-current liabilities	408	408	0	0
CURRENT	36 139	28 150	-7 989	-22
250-251 Collective accounts of state funds outside the budget	4 618	5 098	480	10
252 Payments to be made in the next financial period	6 168	55	-6 113	-99
253 Current euro-denominated loans	18 088	15 746	-2 342	-13
255 Outside assets under state management	389	356	-34	-9
256 Advances received	425	442	17	4
257 Trade payables	608	251	-357	-59
258 Transactions between accounting agencies	93	96	3	4
259-260 Items to be forwarded for payment	1 487	1 448	-39	-3
261 Accrued liabilities	1 475	1 387	-88	-6
262 Other current liabilities	2 789	3 271	482	17
CREDITORS	138 708	144 117	5 409	4

TOTAL LIABILITIES

Account class	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
Liabilities	63 197	64 230	1 033	2



OWN OPERATIONS

Operations	1.1. - 31.8.2020 budget economy EUR million	1.1. - 31.8.2020 fund economy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budget economy EUR million	1.1. - 31.8.2021 fund economy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	8,746	0	8,746	9,518	0	9,518	772	9
Value added tax revenue	11,652	0	11,652	13,399	0	13,399	1,748	15
Other tax revenue and revenue from public payments	8,977	42	9,019	8,628	32	8,660	-359	-4
TAXES AND TAX-LIKE REVENUE TOTAL	29,375	42	29,417	31,546	32	31,578	2,161	7
Service sales, rents, usage charges and other operating income	1,145	834	1,979	1,285	1,034	2,319	340	17
Interest income and withdrawal of profit	1,100	524	1,624	1,304	511	1,815	192	12
Purchase expenditure on goods and services	-4,150	-124	-4,275	-4,238	-235	-4,472	-198	5
Staff costs	-2,716	-5	-2,721	-2,826	-5	-2,831	-111	4
Other expenses	-45	0	-45	-49	-2	-51	-6	12
Pensions paid	-2,821	0	-2,821	-2,845	0	-2,845	-24	1
Debt interest payments	-366	-107	-474	-742	-106	-849	-375	79
OWN OPERATIONS CASH FLOW	21,521	1,163	22,684	23,434	1,229	24,663	1,979	9

TRANSFER FINANCES

Operations	1.1. - 31.8.2020 budget economy EUR million	1.1. - 31.8.2020 fund economy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budget economy EUR million	1.1. - 31.8.2021 fund economy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Transfer finance revenue	1,098	0	1,098	912	0	912	-186	-17
Transfers to local government	-9,382	-18	-9,401	-9,330	-13	-9,343	58	-1
Transfers to industry	-1,966	-315	-2,281	-2,290	-412	-2,703	-422	18
Transfers to households	-10,358	-1	-10,359	-10,301	-5	-10,306	54	-1
Other transfers in Finland	-3,906	-451	-4,357	-3,377	-493	-3,870	487	-11
Transfers abroad	-2,015	0	-2,015	-2,111	-270	-2,380	-365	18
TRANSFER FINANCES CASH FLOW	-26,529	-786	-27,315	-26,497	-1,193	-27,690	-375	1

INVESTMENTS

Operations	1.1. - 31.8.2020 budget economy EUR million	1.1. - 31.8.2020 fund economy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budget economy EUR million	1.1. - 31.8.2021 fund economy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Investments in fixed assets	-754	-104	-858	-686	-12	-698	159	-19
Gains on the sale of fixed assets	5	0	5	6	0	6	2	31
Investments in securities	-488	46	-442	-650	-634	-1,283	-841	190
Capital gains on investments	0	152	152	-1	437	436	284	187
Loans granted	-95	-1,613	-1,708	187	-1,559	-1,373	335	-20
Repayments of loans granted	53	1,894	1,946	125	1,980	2,105	158	8
INVESTMENTS CASH FLOW	-1,279	374	-905	-1,019	211	-808	98	-11

FINANCING

Operations	1.1. - 31.8.2020 budget economy EUR million	1.1. - 31.8.2020 fund economy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budget economy EUR million	1.1. - 31.8.2021 fund economy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	18,550	0	18,550	4,943	0	4,943	-13,607	-73
Net change in other debt	-550	17	-533	-640	317	-323	210	-39
FINANCING CASH FLOW	18,000	17	18,018	4,303	317	4,621	-13,397	-74

CHANGE IN LIQUID ASSETS

Operations	1.1. - 31.8.2020 budget economy EUR million	1.1. - 31.8.2020 fund economy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budget economy EUR million	1.1. - 31.8.2021 fund economy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	11,713	768	12,481	222	564	785	-11,695	-94

REVENUE EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	8,746	0	8,746	9,518	0	9,518	772	9
Value added tax revenue	11,652	0	11,652	13,399	0	13,399	1748	15
Other tax revenue and revenue from public payments	8,977	42	9,019	8,628	32	8,660	-359	-4
TAXES AND TAX-LIKE REVENUE TOTAL	29,375	42	29,417	31,546	32	31,578	2161	7
Service sales, rents, usage charges and other operating income	1,145	834	1,979	1,285	1,034	2,319	340	17
Interest income and withdrawal of profit	1,100	524	1,624	1,304	511	1,815	192	12
Transfer finance revenue	1,098	0	1,098	912	0	912	-186	-17
Gains on the sale of fixed assets	5	0	5	6	0	6	2	31
REVENUE EXCLUSIVE INVESTMENTS	32,723	1,399	34,122	35,053	1,577	36,630	2508	7

EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Purchase expenditure on goods and services	-4,150	-124	-4,275	-4,238	-235	-4,472	-198	5
Staff costs	-2,716	-5	-2,721	-2,826	-5	-2,831	-111	4
Other expenses	-45	0	-45	-49	-2	-51	-6	12
Pensions paid	-2,821	0	-2,821	-2,845	0	-2,845	-24	1
Debt interest payments	-366	-107	-474	-742	-106	-849	-375	79
Transfers to local government	-9,382	-18	-9,401	-9,330	-13	-9,343	58	-1
Transfers to industry	-1,966	-315	-2,281	-2,290	-412	-2,703	-422	18
Transfers to households	-10,358	-1	-10,359	-10,301	-5	-10,306	54	-1
Other transfers in Finland	-3,906	-451	-4,357	-3,377	-493	-3,870	487	-11
Transfers abroad	-2,015	0	-2,015	-2,111	-270	-2,380	-365	18
Investments in fixed assets	-754	-104	-858	-686	-12	-698	159	-19
EXPENDITURES EXCLUSIVE INVESTMENTS	-38,480	-1,126	-39,607	-38,795	-1,554	-40,350	-743	2

REVENUE SURPLUS OR DEFICIT

Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	32,723	1,399	34,122	35,053	1,577	36,630	2508	7
EXPENDITURES EXCLUSIVE INVESTMENTS	-38,480	-1,126	-39,607	-38,795	-1,554	-40,350	-743	2
REVENUE SURPLUS (+)/DEFICIT (-)	-5,758	273	-5,485	-3,743	23	-3,720	1765	-32

FINANCING REQUIREMENT

Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	-5,758	273	-5,485	-3,743	23	-3,720	1765	-32
Investments in securities	-488	46	-442	-650	-634	-1,283	-841	190
Capital gains on investments	0	152	152	-1	437	436	284	187
Loans granted	-95	-1,613	-1,708	187	-1,559	-1,373	335	-20
Repayments of loans granted	53	1,894	1,946	125	1,980	2,105	158	8
FINANCING REQUIREMENT (-)	-6,288	751	-5,537	-4,062	247	-3,835	1702	-31

NET CHANGE IN DEBT

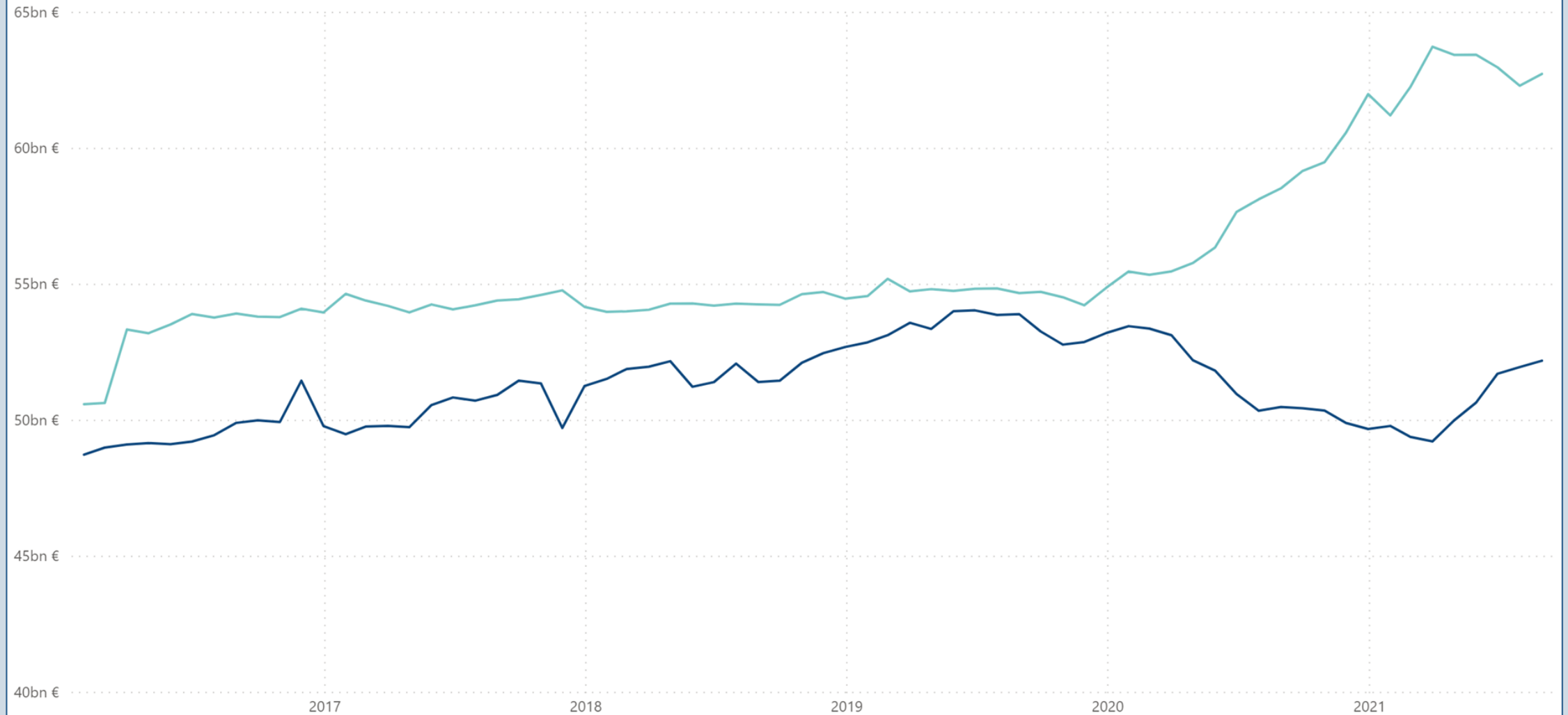
Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	18,550	0	18,550	4,943	0	4,943	-13607	-73
Net change in other debt	-550	17	-533	-640	317	-323	210	-39
NET CHANGE IN DEBT	18,000	17	18,018	4,303	317	4,621	-13397	-74

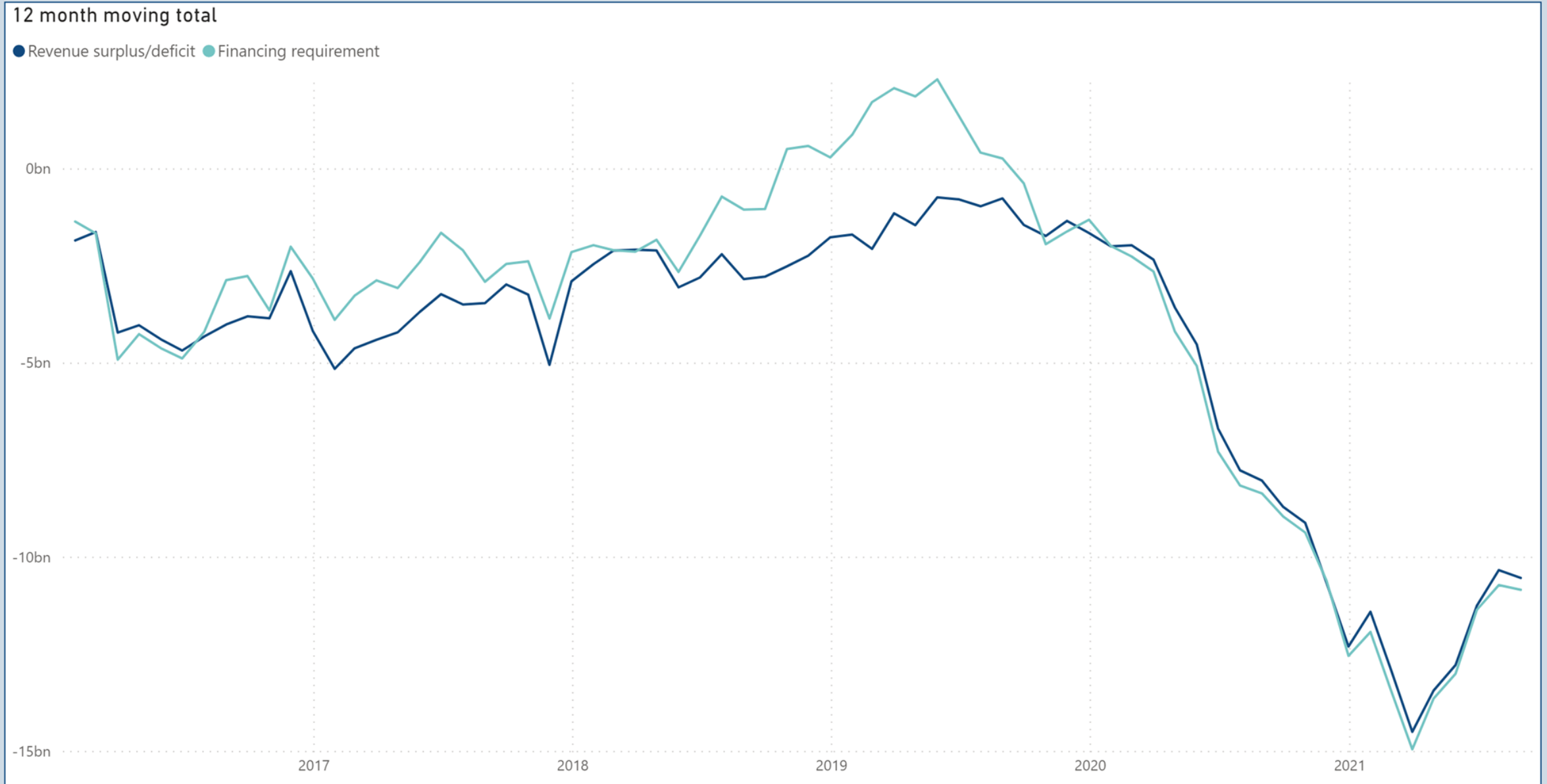
CHANGE IN LIQUID ASSETS

Revenue or expenditures	1.1. - 31.8.2020 budgeteconomy EUR million	1.1. - 31.8.2020 fundeconomy EUR million	1.1. - 31.8.2020 state economy EUR million	1.1. - 31.8.2021 budgeteconomy EUR million €	1.1. - 31.8.2021 fundeconomy EUR million	1.1. - 31.8.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	11,713	768	12,481	222	564	785	-11695	-94

12 month moving total

● Revenue ● Expenditures

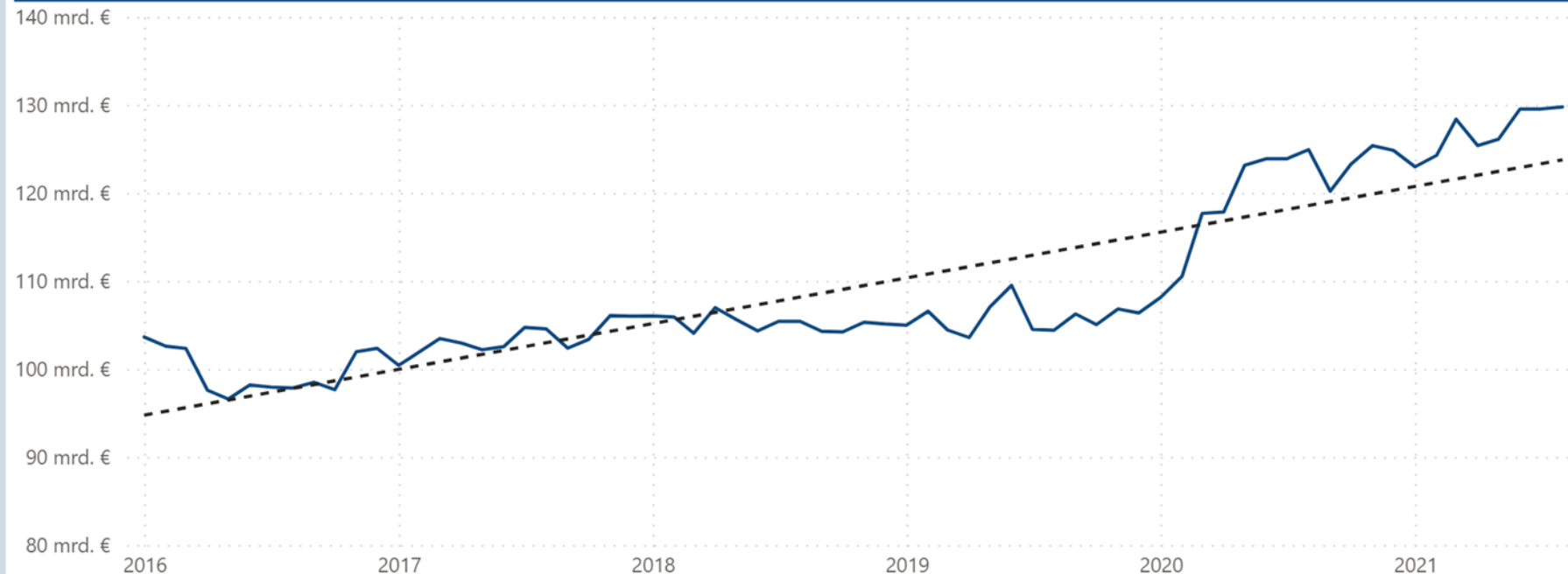




CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS

Central government debt	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
Central government debt, in euros	124 833	129 776	4 943	4
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	124 833	129 776	4 943	4
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	124 833	129 776	4 943	4
Other debt	4 704	4 382	-323	-7
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	129 537	134 158	4 621	4

CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND



LIQUID ASSETS

Assets	31.12.2020 EUR million	31.8.2021 EUR million	Change EUR million	Change %
Short-term capital expenditures	446	369	-77	-17
Bank accounts and cash in the till	8,743	9,605	862	10
LIQUID ASSETS TOTAL	9,189	9,974	785	9

LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

