Monthly review for central government finances

May 2022



The Monthly Review for Central Government Finances contains reports on the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The information is based on the accounting data supplied by accounting units and off-budget entities and maintained by the Finnish Government Shared Services Centre for Finance and HR in the Kieku system and from which the information is made available to consolidated accounting. The concepts of national accounts that are used by Statistics Finland in its reports are not used.

Reports 1 to 5 in this review describe the on-budget entities. Reports 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in reports 3 to 5 are produced from business accounting and are presented using business accounting concepts. The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (report 3) and the central government balance sheet (report 5). The eliminated items are deducted from the respective calculation rows.

Reports 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated. The data in the reports are produced from the business accounting data and are presented using business accounting concepts. Changes have been made in the contents of the funds statement for central government finances and balance of central government finances, which are presented in accordance with a more detailed elimination procedure.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement will be updated during this year. On the website can be found both time series related to the data in the funds statement and the publication schedule for the Monthly Review for Central Government Finances.

For more information on the monthly review, please contact Central Accounting, tel. +358 295 50 2000, or e-mail kkp (at) valtiokonttori.fi

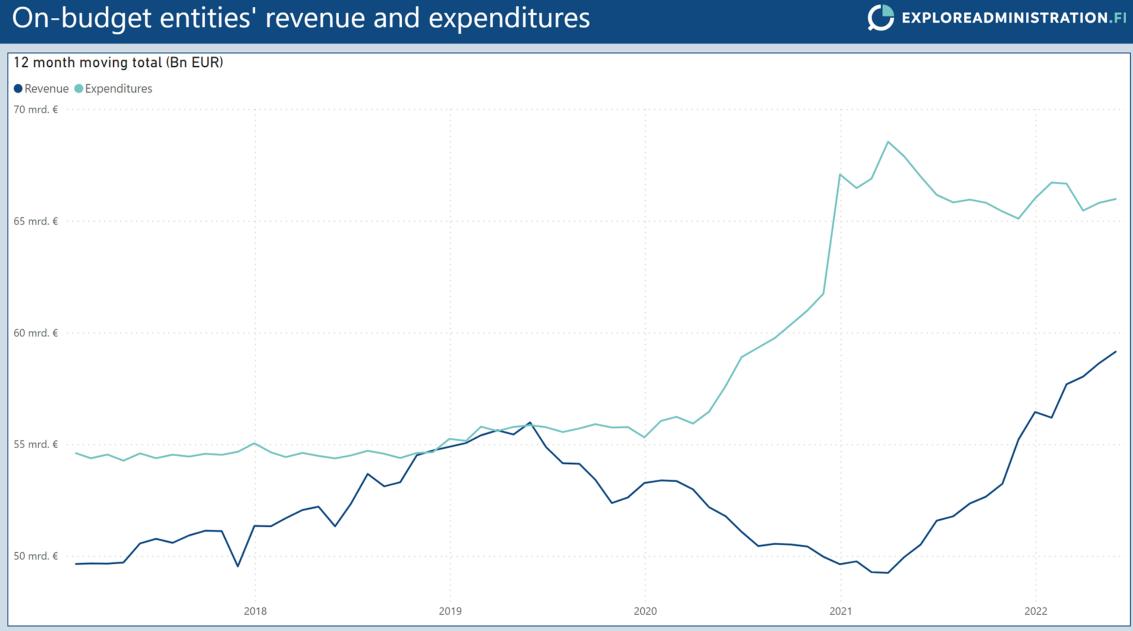
Balance of the on-budget entities



Main title of revenues or item	Budgeted 2022 m EUR	Total 1.1 31.5.2022 m EUR	Total 1.1 31.5.2021 m EUR	Total 1.6.2021 - 31.5.2022 (12 month moving total) m EUR		Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue	48 679	22 126	19 668	49 211	5 944	14
12. Miscellaneous revenue	6 383	2 669	2 289	7 532	1 802	31
13. Interest income, sales proceeds of shares and withdrawals of profit	2 696	833	985	2 227	818	58
15.01. Debt redemptions to the state	149	40	26	171	70	69
Total revenue	57 907	25 668	22 968	59 141	8 634	17

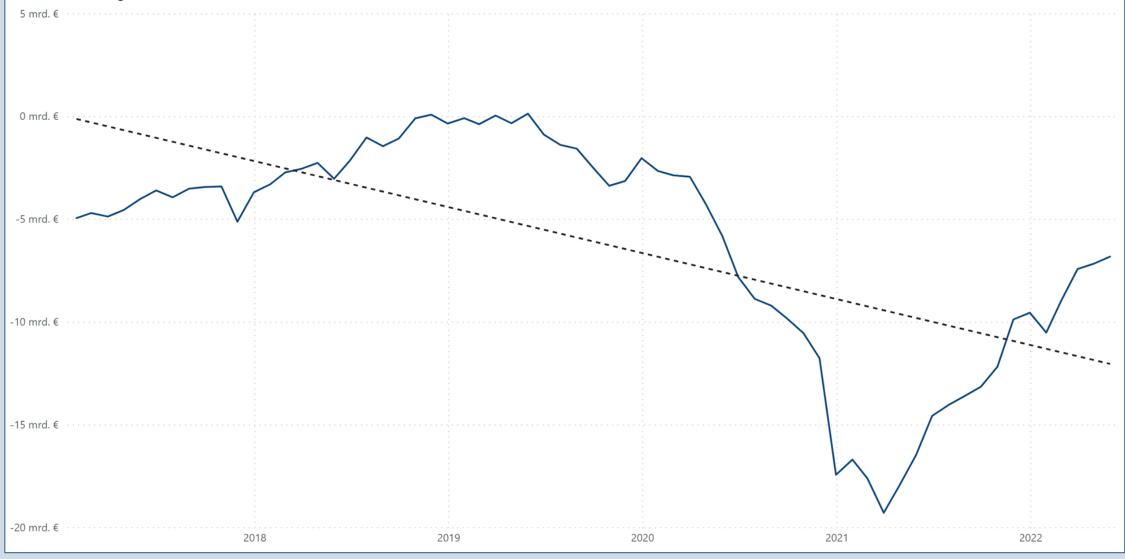
Main title of revenues or item	Budgeted 2022 m EUR	Total 1.1 31.5.2022 m EUR	Total 1.1 31.5.2021 m EUR	Total 1.6.2021 - 31.5.2022 (12 month moving total) m EUR	Change from the previous year's 12 month moving total m EUR	Change from the previous year's 12 month moving total %
21. Parliament	133	49	47	124	3	2
22. President of the Republic	27	2	3	18	7	62
23. Prime Minister's Office	223	73	388	683	-554	-45
24. Ministry for Foreign Affairs	1 321	434	433	1 350	108	9
25. Ministry of Justice	1 039	405	393	1 074	63	6
26. Ministry of the Interior	1 586	539	534	1 768	60	3
27. Ministry of Defence	5 102	883	807	4 421	1 276	41
28. Ministry of Finance	21 581	8 033	7 379	20 510	-449	-2
29. Ministry of Education and Culture	7 542	4 823	4 692	7 529	49	1
30. Ministry of Agriculture and Forestry	2 753	388	408	2 931	223	8
31. Ministry of Transport and Communications	3 609	891	878	3 760	-63	-2
32. Ministry of Employment and the Economy	3 743	886	1 000	3 607	-1 566	-30
33. Ministry of Social Affairs and Health	16 024	6 472	6 789	17 205	7	0
35. Ministry of the Environment	329	56	62	359	-46	-11
36. Interest on central government debt	528	242	393	636	-122	-16
Total expenditures excl. government dept payment	65 540	24 176	24 205	65 974	-1 007	-2

Carrier Contraction Contraction Contraction		Total 1.1 31.5.2022 surplus/deficit m EUR	Total 1.1 31.5.2021 surplus/deficit EUR million	31.5.2022 (12 month moving total)	previous year's 12 month moving total	Change from the previous year's 12 month moving total surplus/deficit %	
Surplus/deficit	-7 634	1 492	-1 236	-6 832	9 641	5	59



On-budget entities' surplus/deficit





On-budget entities' revenue

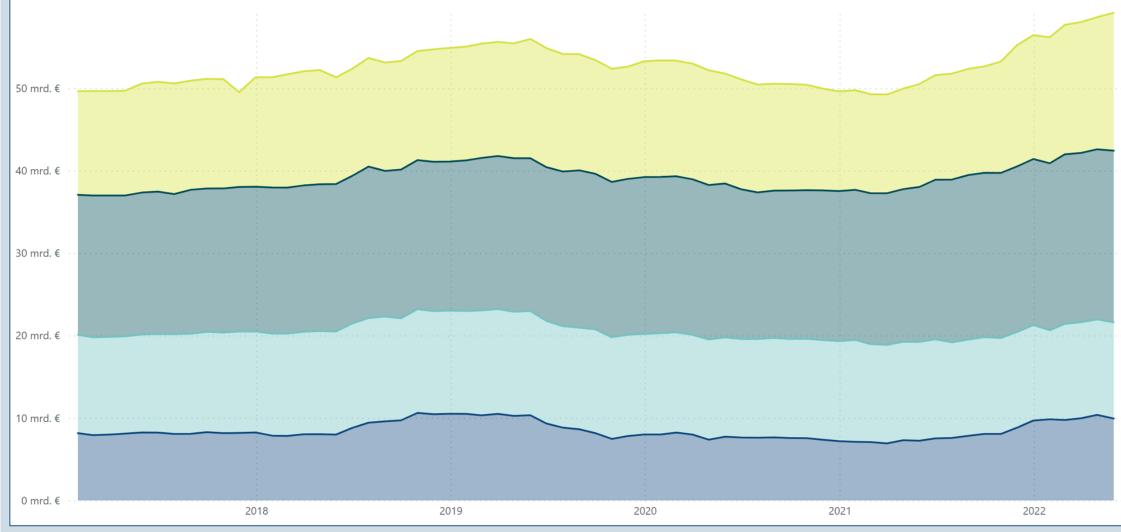
Main title of revenues	Budgeted 2022	Total 1.1 31.5.2022	Total 1.1 31.5.2021	Total 1.6.2021 - 31.5.2022 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
11. Taxes and tax-like revenue total	48 679	22 126	19 668	49 211	5 944	14
Taxes on income and wealth	15 646	8 344	6 746	17 479	4 094	31
Earned income and capital income taxes	10 944	5 852	4 791	12 404	2 718	28
Corporation tax	3 831	2 150	1 520	4 317	1 518	54
Tax withheld at source on interest income	16	10	19	16	-10	-39
Inheritance and gift tax	855	332	416	742	-132	-15
Taxes on sales	22 552	9 410	8 727	21 883	2 050	10
Value added tax	21 462	8 805	8 143	20 814	2 011	11
Tax payable on certain insurance premiums	885	404	387	864	33	4
Pharmacy tax	205	201	197	205	5	2
Excise duties	7 485	3 221	2 991	7 032	-36	-1
Tobacco tax	1 212	514	818	727	-519	-42
Alcoholic beverage tax	1 540	591	482	1 531	129	9
Duty on soft drinks	211	84	66	221	27	14
Fuel tax	4 506	2 025	1 619	4 535	326	8
Excise duty of some beverage packages	16	7	5	17	2	14
Other taxes	2 876	1 097	1 134	2 700	-153	-5
Car tax	726	236	236	524	-125	-19
Transfer tax	987	398	402	991	67	7
Lottery tax	53	22	41	62	-69	-53
Vehicle tax	1 104	441	452	1 122	-22	-2
Waste tax	6	1	2	2	-4	-74
Other tax-like revenue	120	54	71	116	-10	-8
Some communication fees	30	16	30	30	-13	-31
Some traffic fees	19	8	14	17	-5	-24
Fairway dues	51	25	22	48	6	16
Other tax income	10	4	5	12	2	16
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	5	0	0	5	0	5
Administrative fees of the Financial Stability Facility	3	0	0	3	0	0
Radiation Activities Tax	3	0	0	3	0	1
Taxes and tax-like revenue total	48 679	22 126	19 668	49 211	5 944	14

REVENUE TOTAL (M EUR)						
Main title of revenues	Budgeted 2022	Total 1.1 31.5.2022	Total 1.1 31.5.2021	Total 1.6.2021 - 31.5.2022 (12 month moving total)	Change from the previous year's 12 month moving total	Change from the previous year's 12 month moving total %
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15.01. Debt redemptions to the state	149	40	26	171	70	69
On-budget entities' revenue total	57 907	25 668	22 968	59 141	8 634	17

On-budget entities' revenue

12 month moving total (Bn EUR)





State income and expense account

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Account group	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
Income from free-charging operations	340	300	40	13
Rents for compensations for use	10	11	-1	-12
Other operating income	384	190	195	103
TOTAL OPERATING INCOME	734	500	234	47

ERATING EXPENSE	ERAT	ΓING	EXP	ENSE
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Account group	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
Materials, supplies and goods	-340	-236	-104	44
Staff costs	-1,981	-1,886	-95	5
Rents	-334	-328	-7	2
Purchases services	-1,108	-1,077	-31	3
Other expenses	-345	-258	-87	34
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-767
Production for own use (-)	38	34	4	12
Depreciation	-538	-512	-25	5
TOTAL OPERATING EXPENSES	-4,608	-4,263	-346	8

SURPLUS I

	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
	-3,874	-3,762	-112	3
FINANCIAL INCOME AND EXPENSES				
Account group	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
Financial income	875	1,017	-142	-14
Financial expenses	-684	-455	-229	50
EXTRA ORDINARY INCOME AND EXPENSES				
Account group	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
Extraordinary income	8	7	1	13
Extraordinary expenses	-1	-9	8	-86
	SURPLUS II			

	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %	
	-3,677	-3,204	-473	15	
INCOME AND EXPENSES FROM PAYMENT TR	ANSFERS				

NUME AND EXPENSES FROM PATMENT TR				
Account group	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
ncome	1,660	1,537	123	8
xpenses	-21,436	-21,298	-138	1
	SURPLUS III			
	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
	-23,453	-22,964	-488	2
NCOME FROM TAXES AND COMPULSORY CH		-22,964	-488	2
NCOME FROM TAXES AND COMPULSORY CH Account group	HARGES	-22,964 1.131.5.2021 m EUR	-488 Change m EUR	-
	HARGES		Change m EUR	Change %
Account group	HARGES 1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change m EUR	Change %
Account group Taxes and charges of fiscal character Other compulsory charges	IARGES 1.131.5.2022 m EUR 21,967	1.131.5.2021 m EUR 19,466 102	Change m EUR 2,501	Change %
Account group Taxes and charges of fiscal character Other compulsory charges	IARGES 1.131.5.2022 m EUR 21,967 109 SURPLUS/DEFICIT FOR	1.131.5.2021 m EUR 19,466 102	Change m EUR 2,501 7 RIOD	Change % 13 7 7

Income and expenses from payment transfers



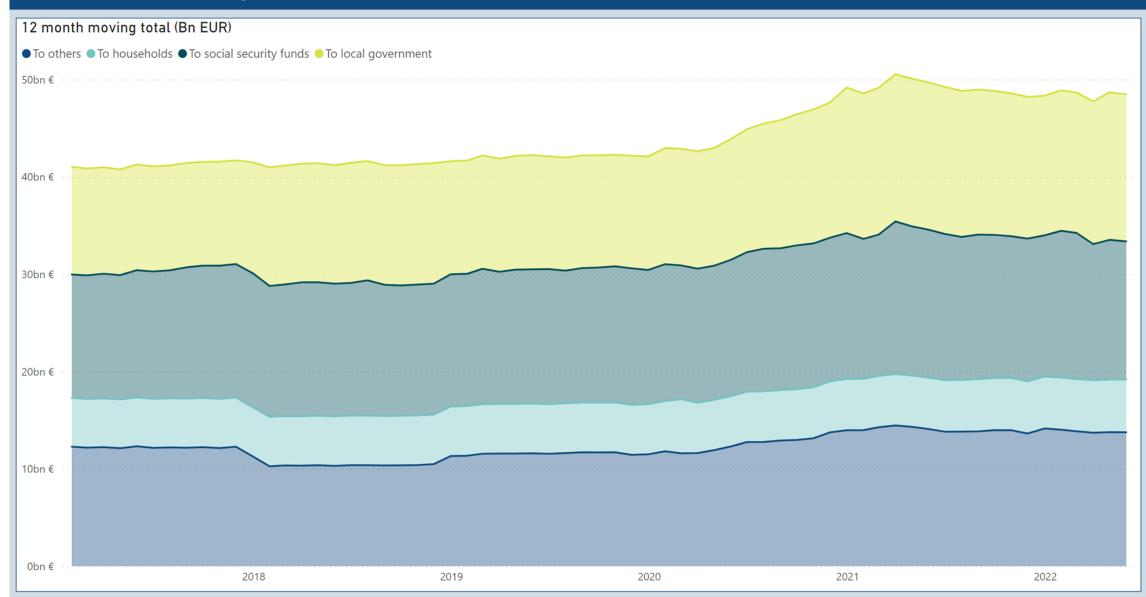
INCOME FROM PAYMENT TRANSFERS

Account type	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change EUR million	Change %
800 From local government	6	39	-33	-85
802 From social security funds	14	32	-17	-54
803 From industry	1	0	0	54
804 From financial and insurance institutions	67		67	-
805 From non-profit corporations	0	4	-4	-100
806 From households	3	5	-2	-44
807 From institutions and Bodies of the European Union	710	646	64	10
808 From rest of the world	2	2	0	9
809 From central government	859	811	48	6
TOTAL INCOME FROM PAYMENT TRANSFERS	1,660	1,537	123	8

EXPENSES FROM PAYMENT TRANSFERS	
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Account type	1.131.5.2022 m EUR	1.131.5.2021 m EUR	Change EUR million	Change %
820 To local government	-6,996	-6,242	-754	12
822 To social security funds	-6,180	-6,486	306	-5
823 To industry	-1,053	-1,331	278	-21
824 To financial and insurance institutions	0	0	0	83
825 To non-profit corporations	-1,384	-1,345	-39	3
826 To households	-1,863	-1,790	-73	4
827 To institutions and Bodies of the European Union	-1,047	-1,206	159	-13
828 To rest of the world	-336	-363	26	-7
829 To central government	-2,503	-2,459	-44	2
830 Other expenses from payment transfers	-73	-75	2	-3
TOTAL EXPENSES FROM PAYMENT TRANSFERS	-21,436	-21,298	-138	1

Expenses from payment transfers



State balance sheet, assets

XED ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m					
XED ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m	Account group	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
angulo 31.5.202 m EUR 31.12.2021 m EUR Change m EUR<	National property	571	570	1	0
Integrible assets 1,189 1,204 -16 angible assets 21,270 21,464 -194 120 Land and water 9 9 0 121 Construction land and water areas 1,162 1,157 5 122 Buildings 196 199 3 123 Structures 4.4 4.5 1 124 Constructions 18,182 18,518 33 125 126 Machinery and equipment 610 633 23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 1,047 883 164 1310 Basic equity capital of state enterprises 3,265 0 0 1311 Capital which is placed in state enterprises 3,265 0 0 0 134 Euro-denominated treasury notes issued 0 0 0 0 0 134 Euro-denominated treasury notes issued 0 0 0 0 0	FIXED ASSETS				
angible assets 21,270 21,464 -194 120 Land and water 9 9 0 121 Construction land and water areas 1,162 1,157 5 122 Buildings 196 199 -3 1 123 Structures 44 45 -1 1 124 Constructions 18,182 18,518 -336 -1 124 Constructions 18,182 18,518 -336 -2 124 Constructions 18,182 18,518 -336 -2 127 Extures and furnishings 9 0 0 0 10 129 Advance payments and construction in progress 1,047 883 164 -1 1310 Basic equity capital of state enterprises 3,265 3,265 0 -1 1310 Basic equity capital of state enterprises 3,264 4,996 38 -16 1314 Euro-denominated treasury notes issued 0 0 0 0 16 134 Euro-denominated treasury notes issued 5,034 4,996 38	Account group	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
120 Land and water 9 9 0 121 Construction land and water areas 1,162 1,157 5 122 Buildings 196 199 199 3 123 Structures 44 45 -1 124 Constructions 18,182 18,518 -336 125-126 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 1,047 883 164 130 Securities held in fixed assets 14,743 14,742 1 1310 Securities held in fixed assets 14,743 14,742 1 130 Securities held in fixed assets 2,817 2,812 6 1311 Capital which is placed in state enterprises under terms of other equity capital 3 14 4 136 Other non-current domestic investments 5,034 4,996 38 16 5 5 0 1 1 1 5 5 0 1 <td>ntangible assets</td> <td>1,189</td> <td>1,204</td> <td>-16</td> <td>-1</td>	ntangible assets	1,189	1,204	-16	-1
121 Construction land and water areas 1,162 1,157 5 122 Buildings 196 199 -3 123 Structures 44 45 -1 124 Constructions 18,182 18,518 -336 125-126 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 1,047 883 164 130 Basic equity capital of state enterprises 3,265 3,265 0 1311 Capital which is placed in state enterprises under terms of other equity capital 3,275 3,287 2,817 2,817 2,817 2,817 2,817 2,817 3 164 10 10 10 10 10 10 10 11 10 11 10 11 11 11 10 11 10 11 10 11 10 11 10 11 10 11 11 11 11 11 11 11 11 11 11	Tangible assets	21,270	21,464	-194	-1
122 Buildings 196 199 -3 123 Structures 44 45 -1 124 Constructions 18,182 18,518 -33 125 T26 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 0 0 128 Other material assets 11 11 0 0 128 Other material assets 14,743 14,742 -1 130 Saccurities held in fixed assets 14,743 14,742 -1 1310 Basic equity capital of state enterprises under terms of other equity capital of state enterprises under terms of 2,817 2,817 2,812 - 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 3 OTAL FIXED ASSETS 48,317 48,483 -16 URRENT ASSETS 5.55 0 - 150 Materials and supplies 5.261 4,602 600 151 Work in progress 5 5 0 - 151 Work in progress 5 5 1 - <	120 Land and water	9	9	0	2
123 Structures 44 45 -1 124 Constructions 18,182 18,518 -336 125-126 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 1,047 883 164 130 Securities held in fixed assets 11,743 14,742 1 130 Securities held in fixed assets 14,743 14,742 1 130 Securities held in fixed assets 14,743 14,742 1 1311 Capital which is placed in state enterprises under terms of other equity capital 0 0 0 Na 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 130 Matrials and supplies 500 5 0 130 Matrials and supplies 503 5 0 150 Materials and supplies 5261 4,602 660 1	121 Construction land and water areas	1,162	1,157	5	0
124 Constructions 18,182 18,518 -336 125.126 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 111 0 129 Advance payments and construction in progress 1,047 883 164 0 130 Basic equity capital of state enterprises under terms of other equity capital 3,265 3,265 0	122 Buildings	196	199	-3	-2
125-126 Machinery and equipment 610 633 -23 127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 10,47 883 164 16 130 Basic equity capital of state enterprises 3,265 3,265 3,265 0 17 1311 Capital which is placed in state enterprises under terms of other equity capital 3 18 1	123 Structures	44	45	-1	-2
127 Fixtures and furnishings 9 10 0 128 Other material assets 11 11 0 129 Advance payments and construction in progress 1,047 883 164 11 130 Securities held in fixed assets 14,743 14,742 1 11 1310 Basic equity capital of state enterprises under terms of other equity capital 3,265 3,265 3,265 0 11 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 166 URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change M EUR <td>124 Constructions</td> <td>18,182</td> <td>18,518</td> <td>-336</td> <td>-2</td>	124 Constructions	18,182	18,518	-336	-2
11 11 11 0 129 Advance payments and construction in progress 1,047 883 164 130 Pascerities held in fixed assets 25,859 25,814 44 130 Securities held in fixed assets 14,743 14,742 1 1310 Basic equity capital of state enterprises 3,265 3,265 0 1311 Capital which is placed in state enterprises under terms of other equity capital 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 - - 07AL FIXED ASSETS 48,317 48,317 48,318 -166 - - 0150 Materials and supplies 520 5 0 - - - - 150 Materials and supplies 520 5 0 -	125-126 Machinery and equipment	610	633	-23	-4
129 Advance payments and construction in progress 1,047 883 164 inancial assets 25,859 25,814 44 130 Securities held in fixed assets 14,743 14,742 1 1310 Basic equity capital of state enterprises 3,265 3,265 0 0 1311 Capital which is placed in state enterprises under terms of other equity capital 0 0 0 Na 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 48,996 38 - OTAL FIXED ASSETS 48,817 48,483 -166 - - URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR Change 9 - tocks 575 576 -1 - <	127 Fixtures and furnishings	9	10	0	-1
inancial assets 25,859 25,814 444 130 Securities held in fixed assets 14,743 14,742 1 1310 Basic equity capital of state enterprises 3,265 3,265 0 1311 Capital which is placed in state enterprises under terms of other equity capital 0 0 0 Na 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 OTAL FIXED ASSETS 48,317 48,483 -166 URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change mEUR Change MEUR 150 Materials and supplies 500 5 0 -1 -1 150 Materials and supplies 52,261 4,602 600 1 -1 151 Work in progress 5 5 0 -1 -1 -1 100 ruerrent receivables 917 1,586 -669 -4 -4 -28 -669 -4 170 Trade receivables 917 1,586 <	128 Other material assets	11	11	0	0
130 Securities held in fixed assets 14,743 14,742 1 1310 Sacurities held in fixed assets 3,265 3,265 3,265 0 1311 Capital which is placed in state enterprises under terms of other equity capital 2,817 2,812 6 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,995 38 OTAL FIXED ASSETS 48,317 48,483 -166 URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR Change m EUR 150 Materials and supplies 520 55 0 15 151 Work in progress 5,261 4,602 660 1 170 Trade receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 171 Euro-denominated loan receivables 917 1,586 -669 -4 171 Euro-denominated loan receivables 917 1,586 -669 -4 172 Currency-denominated loan receivables 917 1,586 -669 -4	129 Advance payments and construction in progress	1,047	883	164	19
1310 Basic equity capital of state enterprises under terms of other equity capital3,2653,26501311 Capital which is placed in state enterprises under terms of other equity capital2,8172,8126134 Euro-denominated treasury notes issued000Na136 Other non-current domestic investments5,0344,9963850TAL FIXED ASSETS48,31748,483-1661616URRENT ASSETS31.5.2022 m EUR31.12.2021 m EURChange m EURChange 9tocks575576-1150 Materials and supplies520501616151 Work in progress55501616152 Completed products/Goods5151-1-1-1170 Trade receivables9171,586-669-44171 Euro-denominated loan receivables0000-5173 Accrued credits34357-323-9-1174 Other current receivables181208-26-1179 Prepayments99373126233hort-term investments4,0496783,37249abs in hand and at banks5,6375,0236141OTAL CURRENT ASSETS16,44012,4643,9763	Financial assets	25,859	25,814	44	0
1311 Capital which is placed in state enterprises under terms of other equity capital 2,817 2,812 6 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 OTAL FIXED ASSETS 48,317 48,483 -166 URRENT ASSETS 31.12.2021 m EUR Change m EUR Chan	130 Securities held in fixed assets	14,743	14,742	1	0
other equity capital 0 0 0 Na 134 Euro-denominated treasury notes issued 0 0 0 Na 136 Other non-current domestic investments 5,034 4,996 38 OTAL FIXED ASSETS 48,317 48,483 -166 URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR Change 9 tocks 575 576 -1 575 576 -1 150 Materials and supplies 520 520 0 51 51 -1 -1 -1 151 Work in progress 5,261 4,602 660 1 1 -1 -1 130 completed products/Goods 51 51 -1	1310 Basic equity capital of state enterprises	3,265	3,265	0	0
136 Other non-current domestic investments 5,034 4,996 38 OTAL FIXED ASSETS 48,317 48,483 -166 URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR Change 9 tocks 575 576 -1 Change 9		2,817	2,812	6	0
AB,317AB,483-166URRENT ASSETSURRENT ASSETSStocount group31.5.2022 m EUR31.12.2021 m EURChange m EURCh	134 Euro-denominated treasury notes issued	0	0	0	NaN
URRENT ASSETS 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR	136 Other non-current domestic investments	5,034	4,996	38	1
Account group31.5.2022 m EUR31.12.2021 m EURChange	TOTAL FIXED ASSETS	48,317	48,483	-166	0
tocks 575 576 -1 150 Materials and supplies 520 520 0 151 Work in progress 5 5 0 152 Completed products/Goods 51 51 -1 Ion-current receivables 5,261 4,602 660 1 Ion-current receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 Gash in hand and at banks 5,637 5,023 614 1	CURRENT ASSETS				
150 Materials and supplies 520 50 151 Work in progress 5 0 152 Completed products/Goods 51 51 -1 Ion-current receivables 5,261 4,602 660 1 Ion-current receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 171 Euro-denominated loan receivables 0 0 0 -5 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 ctash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976	Account group	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
151 Work in progress 5 5 0 151 Work in progress 5 5 0 152 Completed products/Goods 51 51 -1 -1 Non-current receivables 5,261 4,602 660 1 Nurrent receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 171 Euro-denominated loan receivables 57 98 -41 -4 171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 Grad, in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Stocks	575	576	-1	0
152 Completed products//Goods 51 51 -1 -1 Ion-current receivables 5,261 4,602 660 1 Iourrent receivables 917 1,586 -669 -4 170 Trade receivables 57 98 -41 -4 171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OT 16,440 12,464 3,976 34	150 Materials and supplies	520	520	0	0
Internet receivables 5,261 4,602 660 1 Jourrent receivables 917 1,586 -669 -4 170 Trade receivables 917 1,586 -669 -4 170 Trade receivables 57 98 -41 -4 171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 Grad, in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	151 Work in progress	5	5	0	0
Aurrent receivables9171,586-669-4170 Trade receivables5798-41-4171 Euro-denominated loan receivables-350191-541-28172 Currency-denominated loan receivables0005173 Accrued credits34357-323-9174 Other current receivables181208-26-1179 Prepayments9937312623hort-term investments4,0496783,37249cash in hand and at banks5,6375,0236141OTAL CURRENT ASSETS16,44012,4643,9763			5.4		0
170 Trade receivables 57 98 -41 -44 171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -541 -28 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 3 hort-term investments 4,049 678 3,372 49 ash in hand and at banks 5,637 5,023 614 11 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	152 Completed products/Goods	51	51	-1	-2
171 Euro-denominated loan receivables -350 191 -541 -28 172 Currency-denominated loan receivables 0 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 3 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	152 Completed products/Goods Non-current receivables				
172 Currency-denominated loan receivables 0 0 -5 173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3		5,261	4,602	660	-2
173 Accrued credits 34 357 -323 -9 174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 3 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables	5,261 917	4,602 1,586	660 -669	-2 14
174 Other current receivables 181 208 -26 -1 179 Prepayments 993 731 262 3 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables 170 Trade receivables	5,261 917 57	4,602 1,586 98	660 -669 -41	-2 14 -42
179 Prepayments 993 731 262 33 hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables	5,261 917 57 -350	4,602 1,586 98 191	660 -669 -41 -541	-2 14 -42 -42
hort-term investments 4,049 678 3,372 49 cash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables	5,261 917 57 -350 0	4,602 1,586 98 191 0	660 -669 -41 -541 0	-2 14 -42 -283
Sash in hand and at banks 5,637 5,023 614 1 OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated loan receivables 172 Currency-denominated loan receivables 173 Accrued credits	5,261 917 57 -350 0 34	4,602 1,586 98 191 0 357	669 -669 -41 -541 0 -323	-2 14 -42 -42 -283 -51
OTAL CURRENT ASSETS 16,440 12,464 3,976 3	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables	5,261 917 57 -350 0 34 181	4,602 1,586 98 191 0 357 208	660 -669 -41 -541 0 -323 -26	-2 14 -42 -42 -283 -51 -90
	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables	5,261 917 57 -350 0 34 181 993	4,602 1,586 98 191 0 357 208 731	660 -669 -41 -541 0 -323 -26 262	-2 14 -42 -283 -51 -90 -13 36 498
	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables 179 Prepayments	5,261 917 57 -350 0 34 181 993 4,049	4,602 1,586 98 191 0 357 208 731 678	660 -669 -41 -541 0 -323 -26 262 262 3,372	-2 14 -42 -283 -51 -90 -13 36
DIAL ASSETS	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables 179 Prepayments Short-term investments	5,261 917 57 -350 0 34 181 993 4,049 5,637	4,602 1,586 98 191 0 357 208 731 678 5,023	660 -669 -41 -541 0 -323 -26 262 262 3,372 614	-2 14 -42 -283 -51 -90 -13 36 498
ccount class 31.5.2022 m EUR 31.12.2021 m EUR Change m EUR Change 9	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables 179 Prepayments Short-term investments Cash in hand and at banks	5,261 917 57 -350 0 34 181 993 4,049 5,637	4,602 1,586 98 191 0 357 208 731 678 5,023	660 -669 -41 -541 0 -323 -26 262 262 3,372 614	-2 14 -42 -283 -51 -90 -13 36 498 12
SSETS 65,327 61,516 3,811	Non-current receivables Current receivables 170 Trade receivables 171 Euro-denominated Ioan receivables 172 Currency-denominated Ioan receivables 173 Accrued credits 174 Other current receivables 179 Prepayments Short-term investments Cash in hand and at banks TOTAL CURRENT ASSETS	5,261 917 57 -350 0 34 181 993 4,049 5,637 16,440	4,602 1,586 98 191 0 357 208 731 678 5,023 12,464	660 -669 -41 -541 0 -323 -26 262 3,372 614 3,976	-2 14 -42 -283 -51 -90 -13 36 498 12 32

State balance sheet, liabilities



EQUITY CAPITAL

Account group	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
STATE CAPITAL	-83,246	-81,869	-1,376	2
200 State capital 1st Jan 1998	-30,048	-30,048	0	0
207 Change in capital for previous financial periods	-51,821	-45,472	-6,349	14
209 Surplus/deficit for the financial period	-1,376	-6,349	4,973	-78
CAPITAL IN FUNDS	10	10	0	5
212 Other state funds and donations	10	10	0	5
EQUITY CAPITAL	-83,235	-81,860	-1,376	2

CREDITORS

Account group	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
NON-CURRENT	115,882	108,995	6,887	6
240 Euro-denominated loans taken out	115,445	108,556	6,889	6
241 Foreign currency-denominated loans taken out	1	1	0	0
247 Non-current accrued liabilities	84	84	0	0
249 Other non-current liabilities	352	354	-2	-1
CURRENT	32,681	34,381	-1,700	-5
250-251 Collective accounts of state funds outside the budget	6,193	5,427	767	14
252 Payments to be made in the next financial period	5,205	10,405	-5,200	-50
253 Current euro-denominated loans	13,473	11,829	1,645	14
255 Outside assets under state management	631	544	87	16
256 Advances received	298	282	17	6
257 Trade payables	284	653	-369	-56
258 Transactions between accounting agencies	97	98	0	0
259-260 Items to be forwarded for payment	2,026	1,847	179	10
261 Accrued liabilities	1,323	1,426	-103	-7
262 Other current liabilities	3,149	1,871	1,278	68
Error accounts	0	0	0	-
CREDITORS	148,563	143,376	5,187	4
TOTAL LIABILITIES				
Account class	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %
Liabilities	65,327	61,516	3,811	6

Funds statement for central government finances

Operations 1.1 31.5.2022 state 1.1 31.5.2021 state Change state economy Change state							
Operations	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %			
Income and wealth tax revenue	8,002	6,311	1691	27			
Value added tax revenue	8,807	8,146	661	8			
Other tax revenue and revenue from public payments	5,747	5,559	188	3			
TAXES AND TAX-LIKE REVENUE TOTAL	22,556	20,016	2540	13			
Service sales, rents, usage charges and other operating income	2,158	1,537	621	40			
Interest income and withdrawal of profit	1,272	1,356	-84	-6			
Purchase expenditure on goods and services	-2,855	-2,595	-260	10			
Staff costs	-2,061	-1,965	-96	5			
Other expenses	-34	-34	0	-1			
Pensions paid	-1,661	-1,628	-34	2			
Debt interest payments	-784	-520	-264	51			
OWN OPERATIONS CASH FLOW	18,592	16,168	2424	15			

TRANSFER FINANCES

Operations	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR		Change state economy %				
Transfer finance revenue	809	731	77	11				
Transfers to local government	-7,004	-6,247	-758	12				
Transfers to industry	-1,085	-1,719	634	-37				
Transfers to households	-6,385	-6,652	267	-4				
Other transfers in Finland	-2,218	-2,089	-129	6				
Transfers abroad	-1,383	-1,569	186	-12				
TRANSFER FINANCES CASH FLOW	-17,266	-17,544	277	-2				

INVESTMENTS							
Operations		1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %			
Investments in fixed assets	-344	-311	-33	11			
Gains on the sale of fixed assets	4	4	1	18			
Investments in securities	-584	-890	305	-34			
Capital gains on investments	118	281	-163	-58			
Loans granted	-2,301	-1,327	-974	73			
Repayments of loans granted	2,356	1,855	501	27			
INVESTMENTS CASH FLOW	-751	-388	-363	94			

FINANCING						
Operations		1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %		
Net change in central government debt	3,334	1,278	2056	161		
Net change in other debt	-276	-321	45	-14		
FINANCING CASH FLOW	3,058	957	2102	220		

CHANGE IN LUQUID ASSETS						
l				Change state economy m EUR	Change state economy %	
	CHANGE IN LIQUID ASSETS	3,633	-807	4440	-550	



Balance of central government finances

Revenue or expenditures	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %
Income and wealth tax revenue	8,002	6,311	1691	27
Value added tax revenue	8,807	8,146	661	8
Other tax revenue and revenue from public payments	5,747	5,559	188	3
TAXES AND TAX-LIKE REVENUE TOTAL	22,556	20,016	2540	13
Service sales, rents, usage charges and other operating income	2,158	1,537	621	40
Interest income and withdrawal of profit	1,272	1,356	-84	-6
Transfer finance revenue	809	731	77	11
Gains on the sale of fixed assets	4	4	1	18
REVENUE EXCLUSIVE INVESTMENTS	26,800	23,644	3156	13

EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %
Purchase expenditure on goods and services	-2,855	-2,595	-260	10
Staff costs	-2,061	-1,965	-96	5
Other expenses	-34	-34	0	-1
Pensions paid	-1,661	-1,628	-34	2
Debt interest payments	-784	-520	-264	51
Transfers to local government	-7,004	-6,247	-758	12
Transfers to industry	-1,085	-1,719	634	-37
Transfers to households	-6,385	-6,652	267	-4
Other transfers in Finland	-2,218	-2,089	-129	6
Transfers abroad	-1,383	-1,569	186	-12
Investments in fixed assets	-344	-311	-33	11
EXPENDITURES EXCLUSIVE INVESTMENTS	-25,814	-25,327	-487	2

EVENUE SURPLUS OR DEFICIT				
Revenue or expenditures		1.1 31.5.2021 state economy m EUR		Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	26,800	23,644	3156	13
EXPENDITURES EXCLUSIVE INVESTMENTS	-25,814	-25,327	-487	2
REVENUE SURPLUS (+)/DEFICIT (-)	986	-1,683	2669	-159

FINANCING REQUIREMENT	
Revenue or expenditures	1.1 31.5.2022 stat

Revenue or expenditures	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	986	-1,683	2669	-159
Investments in securities	-584	-890	305	-34
Capital gains on investments	118	281	-163	-58
Loans granted	-2,301	-1,327	-974	73
Repayments of loans granted	2,356	1,855	501	27
FINANCING REQUIREMENT (-)	574	-1,764	2338	-133

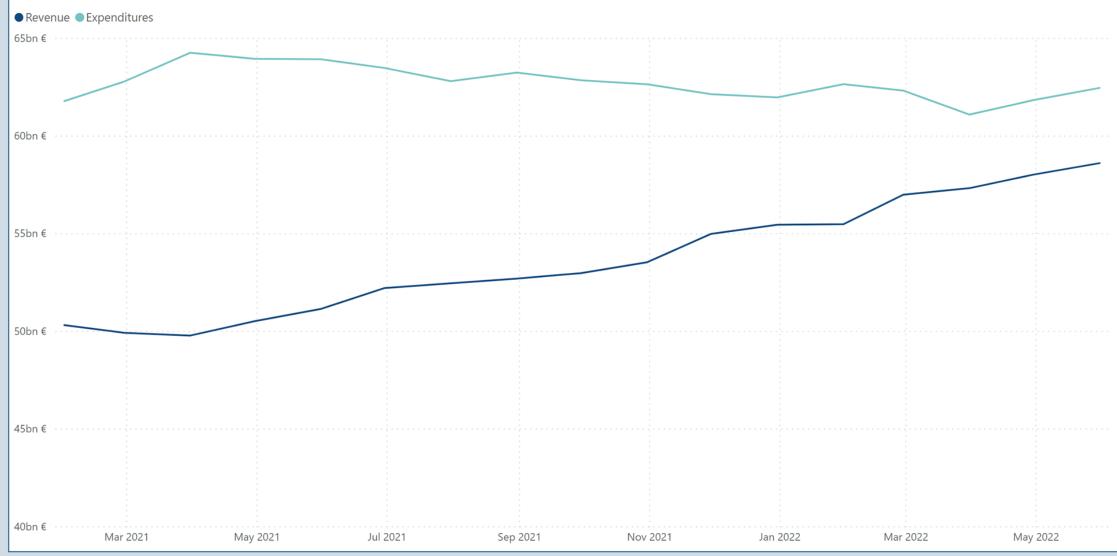
NET CHANGE IN DEBT					
Revenue or expenditures	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %	
Net change in central government debt	3,334	1,278	2056	161	
Net change in other debt	-276	-321	45	-14	
NET CHANGE IN DEBT	3,058	957	2102	220	

CHANGE IN LIQUID ASSETS					
Revenue or expenditures	1.1 31.5.2022 state economy m EUR	1.1 31.5.2021 state economy m EUR	Change state economy m EUR	Change state economy %	
CHANGE IN LIQUID ASSETS	3,633	-807	7 4440	-5	550



Central government revenue and expenditures

12 month moving total



Balance of central government finances

12 month moving total Revenue surplus/deficit -4bn -6bn -8bn -10bn -12bn -14bn Mar 2021 May 2021 Jul 2021 Sep 2021 Nov 2021 Jan 2022 Mar 2022 May 2022

Central government debt

CENTRAL GOVERNMENT DEBT AND OTHER FINANCIA	L ITEMS (M EUR)			
Central government debt	31.5.2022	31.12.2021	Change	Change %
Central government debt, in euros	132,030	128,696	3,334	3
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	132,030	128,696	3,334	3
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	132,030	128,696	3,334	3
Other debt	4,284	4,560	-276	-6
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	136,314	133,256	3,058	2

CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND (BN EUR)



Central government finances liquid assets

LIQUID ASSETS							
Assets	31.5.2022 m EUR	31.12.2021 m EUR	Change m EUR	Change %			
Short-term capital expenditures	4,298	776	3,522	454			
Bank accounts and cash in the till	6,184	6,073	111	2			
LIQUID ASSETS TOTAL	10,482	6,850	3,633	53			

LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

