

Cash flow statement

	1.1.2017 - 31.12.2017	1.1.2016 - 31.12.2016
OPERATIONS		
Taxes on income and on capital	13 291 601 074,01	12 649 973 823,35
Value-added tax	17 547 850 467,17	17 106 512 124,37
Other taxes and charges	13 581 906 461,32	13 230 369 875,21
Tax and parafiscal revenues total	44 421 358 002,50	42 986 855 822,93
Fee-based services, rents, service charges and other revenues from operations	1 613 015 187,99	1 759 302 744,17
Interest and recognition of profits	1 768 046 273,71	1 478 522 406,75
Purchase costs of goods and services	-5 777 685 498,71	-5 845 031 630,71
Personnel costs	-4 440 256 472,97	-4 551 729 846,17
Other expenditure	-65 166 125,56	-79 803 359,60
Pension payments	-4 594 612 409,75	-4 500 787 841,37
Debt interest payments	-1 285 794 790,78	-1 466 828 278,58
CASH FLOW FROM OPERATIONS	31 638 904 166,43	29 780 500 017,42
TRANSFERS		
Revenues from transfer	3 251 504 488,21	3 396 761 247,01
Current transfers to local government	-11 395 501 369,93	-11 098 839 255,54
Current transfers to business sector	-3 422 822 031,17	-4 179 691 152,00
Current transfers to households	-14 236 343 953,73	-13 011 239 066,19
Other current transfers, domestic	-5 255 063 441,25	-5 493 474 253,76
Other current transfers, rest of the world	-2 433 208 771,21	-2 381 362 924,75
CASH FLOW FROM TRANSFERS	-33 491 435 079,08	-32 767 845 405,23
INVESTMENTS		
Investment in fixed assets	-1 261 876 864,93	-1 215 055 045,15
Profit from sales of fixed assets	9 095 485,95	88 775 708,44
Portfolio investments	-50 631 548,83	-459 844 219,93
Profit from sales of investments	1 459 367,18	387 380 854,80
Loans granted	-318 373 027,23	-63 779 297,72
Loan repayments	559 596 359,71	589 111 687,53
CASH FLOW FROM INVESTMENTS	-1 060 730 228,15	-673 410 312,03
FINANCING		
Net change in central government debt	2 893 629 969,58	2 304 041 457,03
Net change in other debt	-199 080 635,75	227 746 988,98
CASH FLOW FROM FINANCING	2 694 549 333,83	2 531 788 446,01
CHANGE IN LIQUID ASSETS	-218 711 806,97	-1 128 967 253,83
LIQUID ASSETS 1.1.	3 401 648 208,87	4 530 615 462,70
LIQUID ASSETS 31.12.	3 182 936 401,90	3 401 648 208,87