

Cash flow statement

	1.1.2018 - 31.12.2018	1.1.2017 - 31.12.2017
OPERATIONS		
Taxes on income and on capital	13 776 045 204,91	13 291 601 074,01
Value-added tax	18 081 532 738,06	17 547 850 467,17
Other taxes and charges	13 816 508 557,81	13 581 906 461,32
Tax and parafiscal revenues total	45 674 086 500,78	44 421 358 002,50
Fee-based services, rents, service charges and other revenues from operations	1 796 352 361,76	1 613 015 187,99
Interest and recognition of profits	1 942 308 690,28	1 768 046 273,71
Purchase costs of goods and services	-5 867 426 563,21	-5 777 685 498,71
Personnel costs	-4 539 475 184,32	-4 440 256 472,97
Other expenditure	-82 795 854,23	-65 166 125,56
Pension payments	-4 672 613 107,22	-4 594 612 409,75
Debt interest payments	-1 408 443 800,99	-1 285 794 790,78
CASH FLOW FROM OPERATIONS	32 841 993 042,85	31 638 904 166,43
TRANSFERS		
Revenues from transfer	3 217 079 361,58	3 251 504 488,21
Current transfers to local government	-11 617 439 397,38	-11 395 501 369,93
Current transfers to business sector	-3 416 788 195,74	-3 422 822 031,17
Current transfers to households	-14 014 042 433,85	-14 236 343 953,73
Other current transfers, domestic	-5 378 331 214,18	-5 255 063 441,25
Other current transfers, rest of the world	-2 488 006 642,51	-2 433 208 771,21
CASH FLOW FROM TRANSFERS	-33 697 528 522,08	-33 491 435 079,08
INVESTMENTS		
Investment in fixed assets	-1 037 847 755,87	-1 261 876 864,93
Profit from sales of fixed assets	8 675 624,00	9 095 485,95
Portfolio investments	-1 736 719 866,10	-50 631 548,83
Profit from sales of investments	2 193 432 742,41	1 459 367,18
Loans granted	1 461 628 215,62	-318 373 027,23
Loan repayments	419 782 640,96	559 596 359,71
CASH FLOW FROM INVESTMENTS	1 308 951 601,02	-1 060 730 228,15
FINANCING		
Net change in central government debt	-1 833 171 654,47	2 893 629 969,58
Net change in other debt	577 461 638,03	-199 080 635,75
CASH FLOW FROM FINANCING	-1 255 710 016,44	2 694 549 333,83
CHANGE IN LIQUID ASSETS	-802 293 894,65	-218 711 806,97
LIQUID ASSETS 1.1.	3 182 936 401,90	3 401 648 208,87
LIQUID ASSETS 31.12.	2 380 642 507,25	3 182 936 401,90