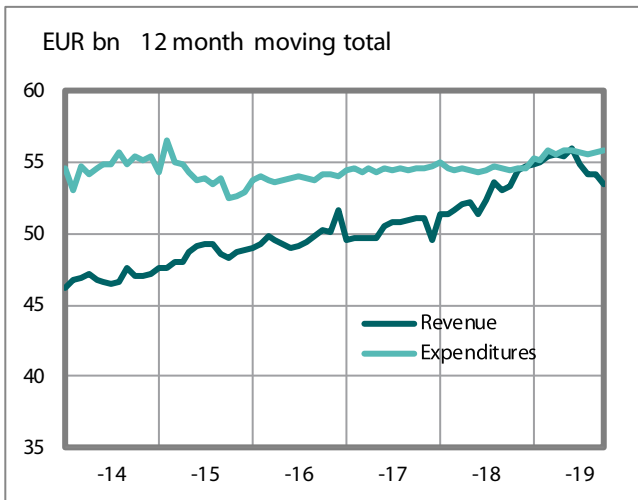


Funds Statement for Central Government Finances

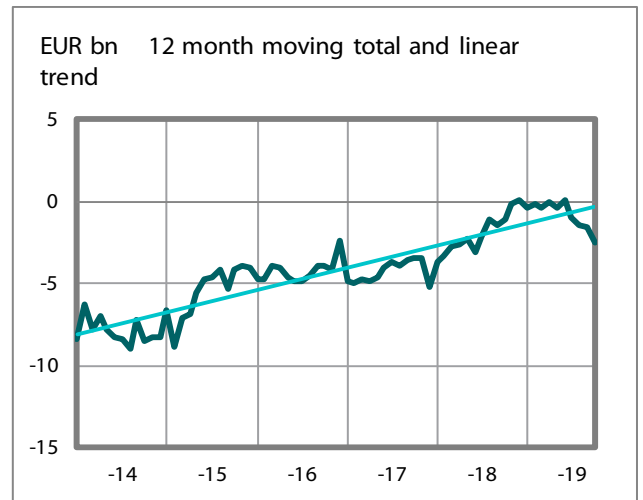
30.9.2019

Valtiokonttori
Statskontoret
State Treasury

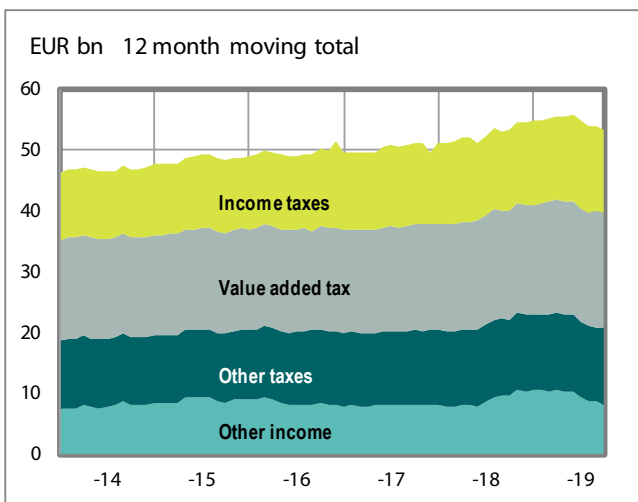
On-budget entities' revenue and expenditures



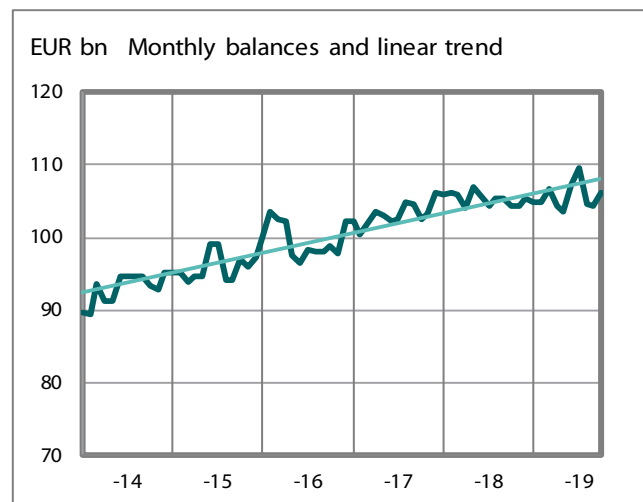
On-budget entities' surplus/deficit



On-budget entities' revenue



Central government debt



This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly. The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts.

The income between the offices and organisations is eliminated in the State income and expense account (table 3). The eliminated income is presented as deductions in the operating expenses on the line "Adjustment to internal expenses".

The receivables and debts between the accounting units only affect the state balance sheet (table 5) slightly and, therefore, are not eliminated.

Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [State Treasury website](#) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail [kkp\(at\)valtiokonttori.fi](mailto:kkp(at)valtiokonttori.fi).

Netra - the Finnish State Internet Reporting
www.netra.fi

On-budget entities' tables (using budgetary concepts):

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On-budget entities' tables (using business accounting concepts):

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Central Government Finances tables (using business accounting concepts)

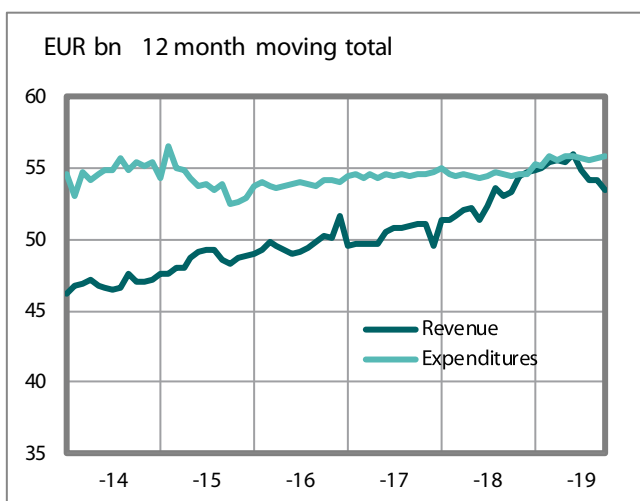
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1. Balance of the on-budget entities *)

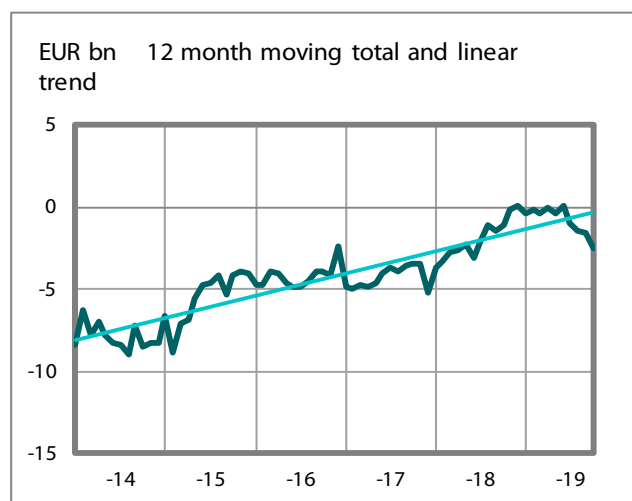
	Total	Total	Total	Change from		Budgeted
	1.1.- 30.9.2018	1.1.- 30.9.2019	1.10.2018 - 30.9.2019 (12 month moving total)	the previous year's 12 month moving total		2019
	EUR million	EUR million	EUR million	EUR million	%	EUR million
11. Taxes and tax-like revenue	33 483	34 364	45 253	1 663	4	45 964
12. Miscellaneous revenue	4 053	4 106	5 830	152	3	5 819
13. Interest income, sales proceeds of shares and withdrawals of profit	2 670	1 225	1 530	-1 331	-47	2 146
15.01. Debt redemptions to the state	1 032	72	800	-371	-32	65
TOTAL REVENUE	41 238	39 767	53 413	113	0	53 994
21. Parliament	84	86	124	-22	-15	125
22. President of the Republic	11	7	14	-1	-8	20
23. Prime Minister's Office	123	141	228	24	12	271
24. Ministry for Foreign Affairs	672	704	1 148	51	5	1 136
25. Ministry of Justice	651	725	997	62	7	979
26. Ministry of the Interior	964	974	1 496	1	0	1 505
27. Ministry of Defence	1 615	1 596	2 832	-30	-1	3 140
28. Ministry of Finance	11 735	12 110	17 594	576	3	17 504
29. Ministry of Education and Culture	5 361	5 377	6 581	36	1	6 459
30. Ministry of Agriculture and Forestry	767	738	2 606	-69	-3	2 624
31. Ministry of Transport and Communications	1 772	1 709	3 373	205	6	2 992
32. Ministry of Employment and the Economy	1 590	1 470	2 718	1	0	2 542
33. Ministry of Social Affairs and Health	10 738	10 981	14 731	526	4	15 059
35. Ministry of the Environment	71	81	193	-2	-1	205
36. Interest on central government debt	1 091	1 203	1 262	157	14	1 180
TOTAL EXPENDITURES	37 246	37 899	55 896	1 514	3	55 740
EXCL. GOVERNMENT DEBT PAYMENTS						
SURPLUS/DEFICIT	3 992	1 867	-2 483	-1 400	-129	-1 746

*) Borrowings are regarded as revenue, and credits as expenditures, in the budget and the budget accounting that monitors its implementation. Transferable allocations that are not used during the financial year and that are useable during the following financial year are regarded as costs in the financial statements according to the budget accounting. Revenue and expenditures are not allocated as income and expenses.

On-budget entities' revenue and expenditures



On-budget entities' surplus/deficit



2. On-budget entities' revenue

	Total 1.1. - 30.9.2018	Total 1.1. - 30.9.2019	Total 1.10.2018 - 30.9.2019 (12 month moving total)	Change from the previous year's 12 month moving total		Budgeted 2019
	EUR million	EUR million	EUR million	EUR million	%	EUR million
11. TAXES AND TAX-LIKE REVENUE						
Earned income and capital income taxes	7 665	7 624	9 660	605	7	10 329
Corporation tax	2 890	2 943	4 131	14	0	4 318
Tax withheld at source on interest income	41	34	40	-9	-19	41
Inheritance and gift tax	544	566	715	-48	-6	720
Taxes on income and wealth	11 140	11 168	14 545	562	4	15 408
Value added tax	13 478	14 255	18 860	826	5	18 764
Tax payable on certain insurance premiums	602	614	784	17	2	796
Pharmacy tax	178	184	186	-119	-39	194
Taxes on sales	14 258	15 054	19 830	723	4	19 754
Tobacco tax	748	919	1 286	505	65	1 126
Alcoholic beverage tax	1 122	1 129	1 479	37	3	1 520
Duty on soft drinks	121	137	170	14	9	175
Fuel tax	3 516	3 460	4 601	-85	-2	4 678
Excise duty of some beverage packages	12	11	15	-1	-9	16
Excise duties	5 519	5 656	7 552	470	7	7 515
Car tax	781	680	900	-114	-11	902
Transfer tax	632	661	873	21	3	840
Lottery tax	171	167	222	-7	-3	236
Vehicle tax	892	889	1 190	9	1	1 182
Waste tax	5	1	3	-4	-53	11
Other taxes	2 481	2 398	3 188	-94	-3	3 171
Rail tax	3	0	2	-3	-63	0
Some communication fees	16	20	41	2	5	22
Some traffic fees	21	19	27	-2	-6	26
Fairway dues	41	44	53	4	9	48
Oil waste fees	3	3	4	0	-0	4
Other tax income	3	2	6	0	-2	6
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	9	4
Administrative fees of the Financial Stability Facility	0	0	3	0	19	4
Radiation Activities Tax	0	0	0	0	0	2
Other tax-like revenue	86	88	138	3	2	116
11. TAXES AND TAX-LIKE REVENUE TOTAL	33 483	34 364	45 253	1 663	4	45 964
12. MISCELLANEOUS REVENUE	4 053	4 106	5 830	152	3	5 819
13. INTEREST INCOME, SALES PROCEEDS OF SHARES AND WITHDRAWALS OF PROFIT	2 670	1 225	1 530	-1 331	-47	2 146
15.01. DEBT REDEMPTIONS TO THE STATE	1 032	72	800	-371	-32	65
ON-BUDGET ENTITIES' REVENUE TOTAL	41 238	39 767	53 413	113	0	53 994

3. State income and expense account ^{*)}

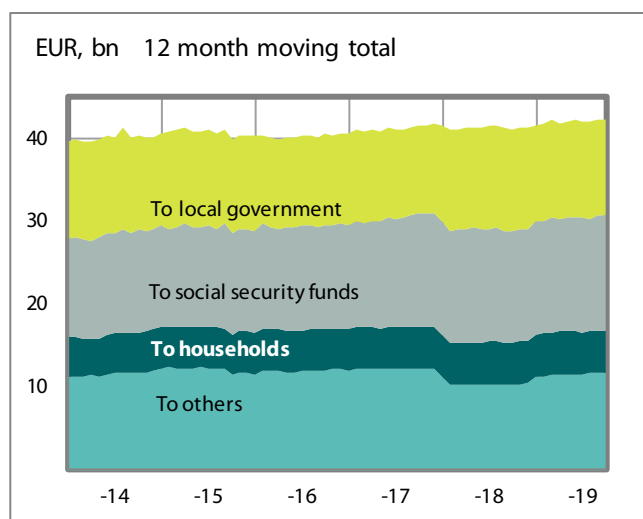
	1.1. - 30.9.2018	1.1. - 30.9.2019	Change	
	EUR million	EUR million	EUR million	%
OPERATING INCOME				
Income from free-charging operations	594	630	35	6
Rents for compensations for use	28	27	-1	-2
Other operating income	1 085	295	-790	-73
TOTAL OPERATING INCOME	1 707	952	-755	-44
OPERATING EXPENSES				
Materials, supplies and goods	-384	-367	18	-5
Staff costs	-3 302	-3 444	-142	4
Rents	-542	-541	1	0
Purchases services	-1 873	-1 986	-112	6
Other expenses	-467	-489	-22	5
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-267
Production for own use (-)	60	55	-4	-7
Depreciation	-850	-852	-1	0
Adjustment to internal expenses	143	136	-7	-5
TOTAL OPERATING EXPENSES	-7 217	-7 487	-270	4
SURPLUS I	-5 509	-6 535	-1 025	19
FINANCIAL INCOME AND EXPENSES				
Financial income	1 696	1 263	-433	-26
Financial expenses	-1 306	-1 030	275	-21
EXTRAORDINARY INCOME AND EXPENSES				
Extraordinary income	21	181	160	763
Extraordinary expenses	-2	-3	-1	49
SURPLUS II	-5 100	-6 125	-1 024	20
INCOME AND EXPENSES FROM PAYMENT TRANSFERS				
Income	2 439	2 499	61	2
Expenses	-30 567	-31 171	-605	2
SURPLUS III	-33 228	-34 797	-1 569	5
INCOME FROM TAXES AND COMPULSORY CHARGES				
Taxes and charges of fiscal character	33 467	34 326	859	3
Other compulsory charges	117	124	8	6
TOTAL INCOME FROM TAXES AND COMPULSORY CHARGES	33 584	34 450	866	3
SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD	355	-347	-702	-198

^{*)}The concepts of revenue and expenditures in business accounting correspond to those in general accounting. Borrowings and credits are therefore regarded as financial transactions, and revenue and expenditures are allocated as income and expenses for the purposes of creating the income and expense account and balance sheet. Transferable allocations that are not used during the financial year and that are useable during the following financial year do not affect the income and expense account or balance sheet.

4. Income and expenses from payment transfers

	1.1. - 30.9.2018	1.1. - 30.9.2019	Change	
	EUR million	EUR million	EUR million	%
INCOME FROM PAYMENT TRANSFERS				
From local government	97	106	9	9
From social security funds	37	19	-18	-49
From industry	0	1	0	17
From financial and insurance institutions	0	0	0	0
From non-profit corporations	10	11	1	11
From households	4	11	7	167
From institutions and Bodies of the European Union	868	882	14	2
From rest of the world	3	4	1	24
From central government	1 420	1 466	47	3
Other income from payment transfers	0	0	0	-
TOTAL INCOME FROM PAYMENT TRANSFERS	2 439	2 499	61	2
EXPENSES FROM PAYMENT TRANSFERS				
To local government	-8 827	-8 739	87	-1
To social security funds	-10 152	-10 435	-283	3
To industry	-1 656	-1 614	42	-3
To financial and insurance institutions	-19	-24	-6	29
To non-profit corporations	-1 813	-1 856	-44	2
To households	-3 419	-3 445	-25	1
To institutions and Bodies of the European Union	-1 416	-1 845	-429	30
To rest of the world	-458	-457	1	0
To central government	-2 699	-2 635	64	-2
Other expenses from payment transfers	-108	-121	-13	12
TOTAL EXPENSES FROM PAYMENT TRANSFERS	-30 567	-31 171	-605	2

Expenses from payment transfers



5. State balance sheet, assets

	31.12.2018	30.9.2019	Change	
	EUR million	EUR million	EUR million	%
NATIONAL PROPERTY	549	548	-1	-0
FIXED ASSETS				
Intangible assets	959	925	-33	-3
Tangible assets	21 142	20 952	-191	-1
Land and water	9	9	0	-0
Construction land and water areas	1 105	1 112	8	1
Buildings	186	180	-6	-3
Structures	31	30	-2	-5
Constructions	18 181	17 700	-482	-3
Machinery and equipment	588	567	-21	-4
Fixtures and furnishings	11	9	-2	-14
Other material assets	12	12	0	-0
Advance payments and construction in progress	1 019	1 332	312	31
Financial assets	24 728	25 083	356	1
Securities held in fixed assets	16 637	16 897	261	2
Basic equity capital of state enterprises	3 274	3 274	0	0
Capital which is placed in state enterprises under terms of other equity capital	2 772	2 783	11	0
Euro-denominated treasury notes issued	0	0	0	-21
Other non-current domestic investments	2 045	2 129	84	4
TOTAL FIXED ASSETS	46 829	46 960	132	0
CURRENT ASSETS				
Stocks	484	483	0	-0
Materials and supplies	436	436	0	-0
Work in progress	5	5	0	0
Completed products/Goods	42	42	0	-0
Non-current receivables	3 631	3 869	238	7
Current receivables	1 913	1 423	-489	-26
Trade receivables	123	153	30	24
Euro-denominated loan receivables	201	85	-115	-57
Currency-denominated loan receivables	0	0	0	-68
Accrued credits	102	29	-73	-72
Other current receivables	698	174	-524	-75
Prepayments	789	982	193	24
Short-term investments	10	310	300	3 035
Cash in hand and at banks	2 381	4 967	2 586	109
TOTAL CURRENT ASSETS	8 418	11 053	2 635	31
TOTAL ASSETS	55 796	58 561	2 765	5

5. State balance sheet, liabilities

	31.12.2018	30.9.2019	Change	
	EUR million	EUR million	EUR million	%
EQUITY CAPITAL	-61 175	-61 522	-347	1
STATE CAPITAL	-61 183	-61 530	-347	1
State capital 1st Jan 1998	-30 048	-30 048	0	0
Change in capital for previous financial periods	-31 982	-31 134	848	-3
Surplus/deficit for the financial period	848	-347	-1 195	-141
CAPITAL IN FUNDS	7	7	0	0
Other state funds and donations	7	7	0	0
CREDITORS	116 972	120 084	3 112	3
NON-CURRENT	92 575	100 546	7 971	9
Euro-denominated loans taken out	91 933	99 905	7 972	9
Foreign currency-denominated loans taken out	1	1	0	0
Non-current accrued liabilities	127	127	0	0
Other non-current liabilities	515	514	-1	0
CURRENT	24 397	19 538	-4 859	-20
Collective accounts of state funds outside the budget	3 631	4 311	679	19
Payments to be made in the next financial period	9 318	508	-8 811	-95
Current euro-denominated loans	4 325	6 455	2 131	49
Outside assets under state management	391	717	326	83
Advances received	527	523	-3	-1
Trade payables	706	243	-463	-66
Transactions between accounting agencies	86	85	0	0
Items to be forwarded for payment	1 301	1 579	278	21
Accrued liabilities	1 482	1 432	-50	-3
Other current liabilities	2 630	3 685	1 055	40
Error accounts	0	0	0	-
TOTAL LIABILITIES	55 796	58 561	2 765	5

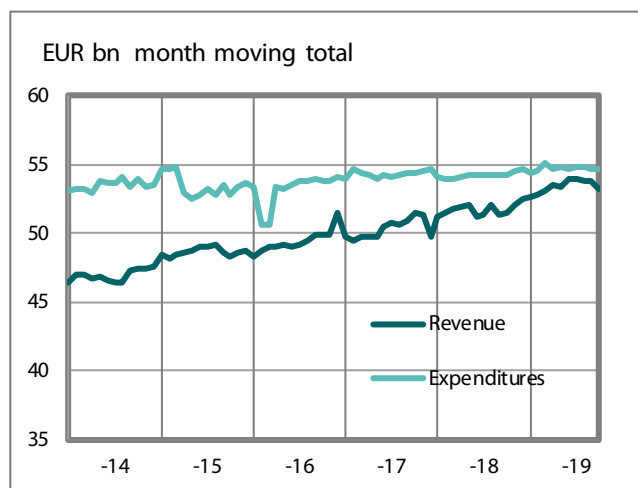
6. Funds statement for central government finances

	1.1. - 30.9.2018			1.1. - 30.9.2019			Change	
	budget- economy	fund- economy	state economy	budget- economy	fund- economy	state economy	state economy	
	EUR million			EUR million			EUR million	%
OWN OPERATIONS								
Income and wealth tax revenue	10 552	0	10 552	10 567	0	10 567	15	0
Value added tax revenue	13 477	0	13 477	14 255	0	14 255	778	6
Other tax revenue and revenue from public payments	10 336	51	10 387	10 426	50	10 476	89	1
<i>Taxes and tax-like revenue total</i>	<i>34 366</i>	<i>51</i>	<i>34 417</i>	<i>35 249</i>	<i>50</i>	<i>35 299</i>	<i>882</i>	<i>3</i>
Service sales, rents, usage charges and other operating income	1 241	892	2 133	1 221	1 077	2 298	166	8
Interest income and withdrawal of profit	1 702	510	2 211	1 267	473	1 740	-471	-21
Purchase expenditure on goods and services	-4 383	-100	-4 483	-4 534	-118	-4 652	-169	4
Staff costs	-3 003	-4	-3 007	-2 939	-5	-2 943	64	-2
Other expenses	-68	0	-69	-67	-1	-68	1	-1
Pensions paid	-3 108	0	-3 108	-3 168	0	-3 168	-60	2
Debt interest payments	-1 274	-175	-1 449	-1 003	-218	-1 221	228	-16
OWN OPERATIONS CASH FLOW	25 472	1 173	26 645	26 027	1 259	27 285	641	2
TRANSFER FINANCES								
Transfer finance revenue	1 039	30	1 069	1 064	-1	1 063	-6	-1
Transfers to local government	-8 827	-21	-8 847	-8 739	-13	-8 752	95	-1
Transfers to industry	-1 674	-22	-1 697	-1 638	-61	-1 699	-2	0
Transfers to households	-10 463	-1	-10 465	-10 712	-2	-10 714	-249	2
Other transfers in Finland	-3 499	-498	-3 996	-3 565	-494	-4 059	-63	2
Transfers abroad	-1 873	-57	-1 930	-2 302	-216	-2 518	-587	30
TRANSFER FINANCES CASH FLOW	-25 298	-569	-25 867	-25 893	-786	-26 679	-813	3
INVESTMENTS								
Investments in fixed assets	-940	54	-886	-450	55	-395	491	-55
Gains on the sale of fixed assets	6	0	6	6	0	6	0	-4
Investments in securities	148	-976	-828	-383	27	-356	472	-57
Capital gains on investments	804	215	1 019	-3	258	255	-764	-75
Loans granted	498	-1 577	-1 078	-79	-1 494	-1 573	-495	46
Repayments of loans granted	510	1 944	2 455	264	1 990	2 254	-200	-8
INVESTMENTS CASH FLOW	1 027	-340	688	-645	836	191	-497	-72
FINANCING								
Net change in central government debt	-1 491	0	-1 491	1 284	0	1 284	2 775	-186
Net change in other debt	-144	47	-97	1 034	12	1 046	1 144	-
FINANCING CASH FLOW	-1 635	47	-1 588	2 318	12	2 330	3 918	-247
CHANGE IN LIQUID ASSETS	-434	311	-122	1 808	1 320	3 128	3 250	-

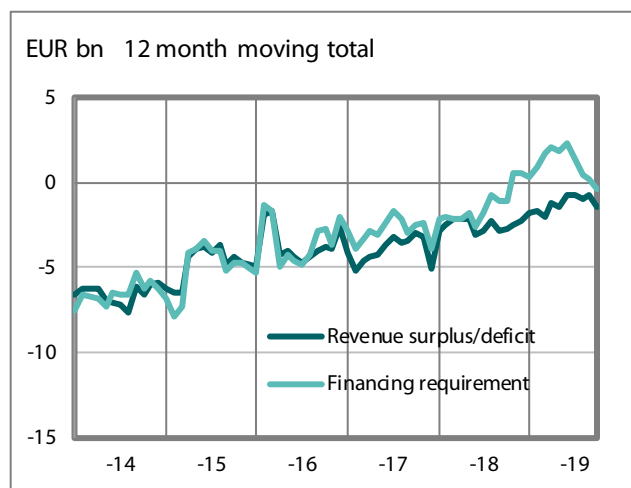
7. Balance of central government finances

	1.1. - 30.9.2018			1.1. - 30.9.2019			Change	
	budget- economy	fund- economy	state economy	budget- economy	fund- economy	state economy	state economy	
	EUR million			EUR million			EUR million	%
Income and wealth tax revenue	10 552	0	10 552	10 567	0	10 567	15	0
Value added tax revenue	13 477	0	13 477	14 255	0	14 255	778	6
Other tax revenue and revenue from public	10 336	51	10 387	10 426	50	10 476	89	1
<i>Taxes and tax-like revenue total</i>	<i>34 366</i>	<i>51</i>	<i>34 417</i>	<i>35 249</i>	<i>50</i>	<i>35 299</i>	<i>882</i>	<i>3</i>
Service sales, rents, usage charges and other	1 241	892	2 133	1 221	1 077	2 298	166	8
Interest income and withdrawal of profit	1 702	510	2 211	1 267	473	1 740	-471	-21
Transfer finance revenue	1 039	30	1 069	1 064	-1	1 063	-6	-1
Gains on the sale of fixed assets	6	0	6	6	0	6	0	-4
REVENUE EXCLUSIVE INVESTMENTS	38 354	1 482	39 836	38 807	1 599	40 406	570	1
Purchase expenditure on goods and services	-4 383	-100	-4 483	-4 534	-118	-4 652	-169	4
Staff costs	-3 003	-4	-3 007	-2 939	-5	-2 943	64	-2
Other expenses	-68	0	-69	-67	-1	-68	1	-1
Pensions paid	-3 108	0	-3 108	-3 168	0	-3 168	-60	2
Debt interest payments	-1 274	-175	-1 449	-1 003	-218	-1 221	228	-16
Transfers to local government	-8 827	-21	-8 847	-8 739	-13	-8 752	95	-1
Transfers to industry	-1 674	-22	-1 697	-1 638	-61	-1 699	-2	0
Transfers to households	-10 463	-1	-10 465	-10 712	-2	-10 714	-249	2
Other transfers in Finland	-3 499	-498	-3 996	-3 565	-494	-4 059	-63	2
Transfers abroad	-1 873	-57	-1 930	-2 302	-216	-2 518	-587	30
Investments in fixed assets	-940	54	-886	-450	55	-395	491	-55
EXPENDITURES EXCLUSIVE INVESTMENTS	-39 113	-824	-39 938	-39 117	-1 072	-40 189	-252	1
REVENUE EXCLUSIVE INVESTMENTS	38 354	1 482	39 836	38 807	1 599	40 406	570	1
EXPENDITURES EXCLUSIVE INVESTMENTS	-39 113	-824	-39 938	-39 117	-1 072	-40 189	-252	1
REVENUE SURPLUS (+)/DEFICIT (-)	-759	658	-102	-310	527	217	319	-313
Investments in securities	148	-976	-828	-383	27	-356	472	-57
Capital gains on investments	804	215	1 019	-3	258	255	-764	-75
Loans granted	498	-1 577	-1 078	-79	-1 494	-1 573	-495	46
Repayments of loans granted	510	1 944	2 455	264	1 990	2 254	-200	-8
FINANCING REQUIREMENT (-)	1 201	264	1 466	-511	1 308	797	-668	-46
Net change in central government debt	-1 491	0	-1 491	1 284	0	1 284	2 775	-186
Net change in other debt	-144	47	-97	1 034	12	1 046	1 144	-
NET CHANGE IN DEBT	-1 635	47	-1 588	2 318	12	2 330	3 918	-247
CHANGE IN LIQUID ASSETS	-434	311	-122	1 808	1 320	3 128	3 250	-

Central government revenue and expenditures



Balance of central government finances



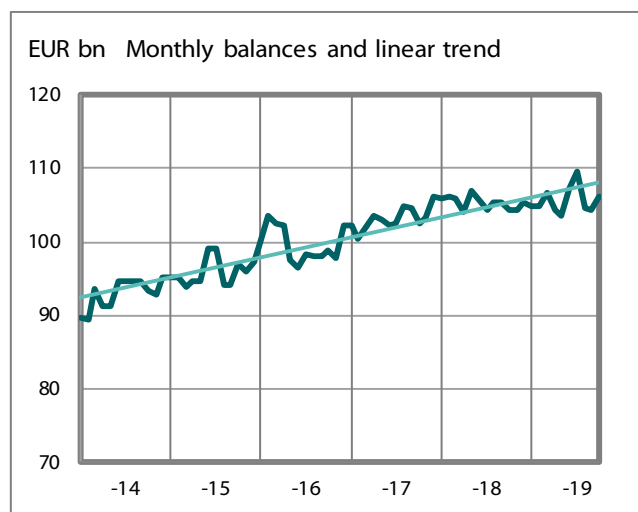
8. Central government debt and other financial items

	31.12.2018	30.9.2019	Change	
	EUR million	EUR million	EUR million	%
CENTRAL GOVERNMENT DEBT				
Central government debt, in euros	104 973	106 257	1 284	1
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	104 973	106 257	1 284	1
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	104 973	106 257	1 284	1
Other debt	4 534	5 581	1 046	23
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	109 507	111 837	2 330	2

9. Central government finances liquid assets

	31.12.2018	30.9.2019	Change	
	EUR million	EUR million	EUR million	%
LIQUID ASSETS				
Short-term capital expenditures	139	525	387	278
Bank accounts and cash in the till	2 891	5 632	2 741	95
LIQUID ASSETS IN TOTAL	3 030	6 158	3 128	103

Central government debt



Liquid assets

