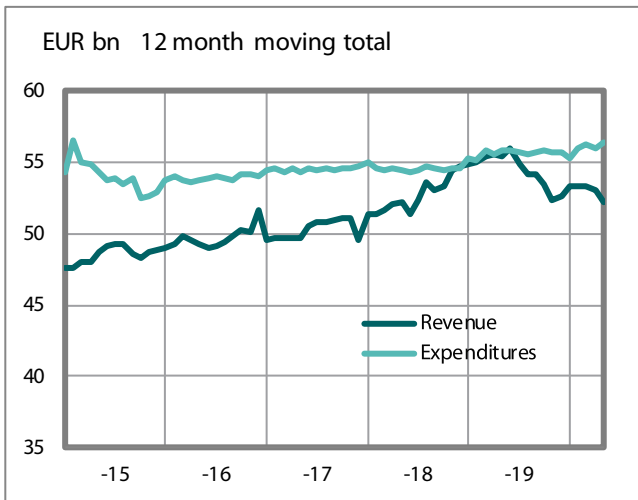


Funds Statement for Central Government Finances

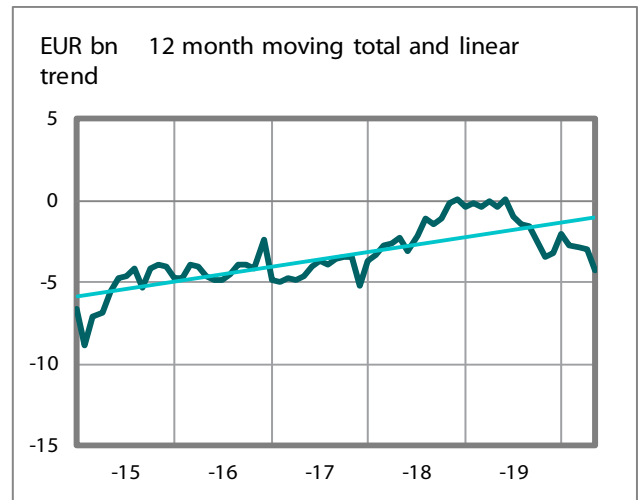
30.4.2020

Valtiokonttori
Statskontoret
State Treasury

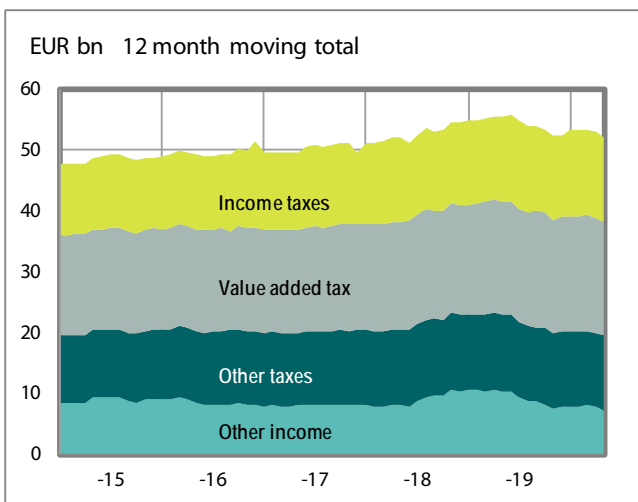
On-budget entities' revenue and expenditures



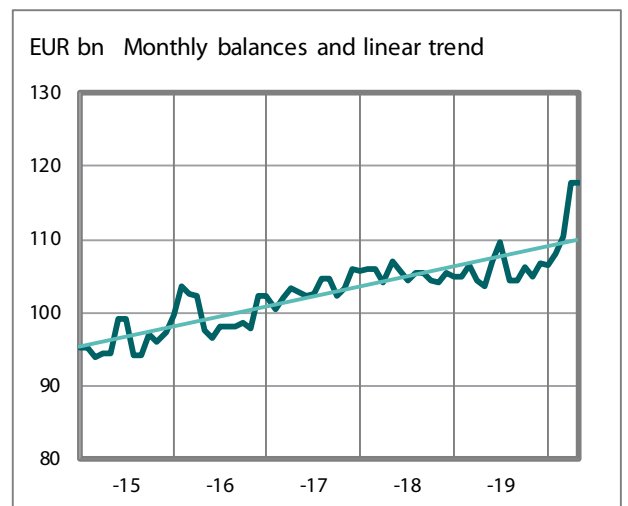
On-budget entities' surplus/deficit



On-budget entities' revenue



Central government debt



This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly. The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts.

The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (table 3) and the central government balance sheet (table 5). The eliminated items are deducted from the respective calculation rows.

The elimination practice was changed at the beginning of 2020. The reference data from 2019 have been converted to correspond to the changed eliminating practice and will differ from figures reported from 2019 for this reason.

Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [State Treasury website](#) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail [kkp\(at\)valtiokonttori.fi](mailto:kkp(at)valtiokonttori.fi).

www.exploreadministration.fi

On-budget entities' tables (using budgetary concepts):

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Central Government Finances tables (using business accounting concepts)

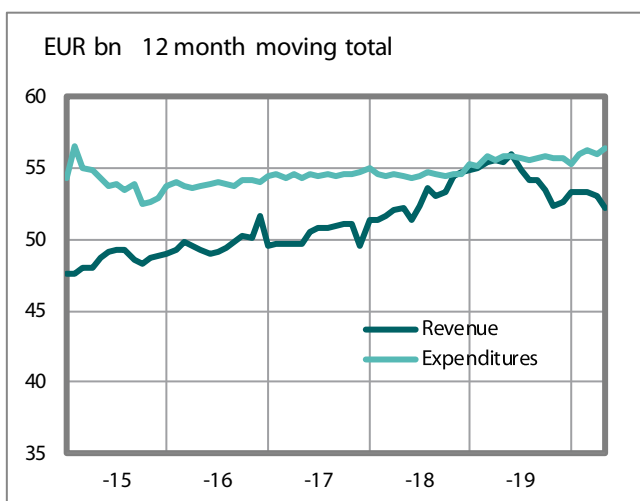
6. Funds Statement for central government finances	10
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1. Balance of the on-budget entities *)

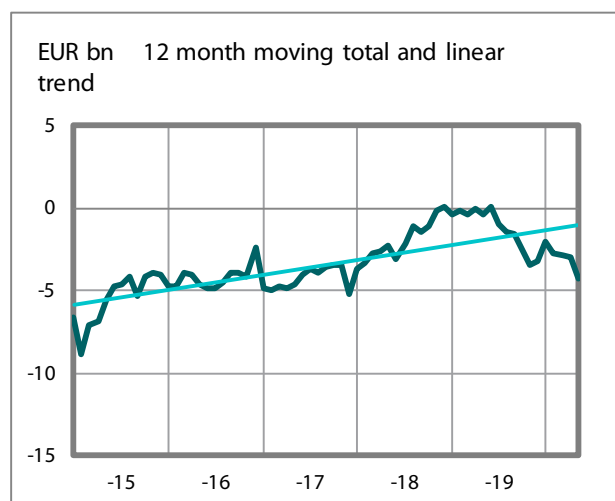
	Total	Total	Total	Change from		Budgeted
	1.1.- 30.4.2019	1.1.- 30.4.2020	1.5.2019 - 30.4.2020 (12 month moving total)	the previous year's 12 month moving total		2020
	EUR million	EUR million	EUR million	EUR million	%	EUR million
11. Taxes and tax-like revenue	15 789	15 333	44 816	-373	-1	42 269
12. Miscellaneous revenue	1 972	1 971	6 043	279	5	5 912
13. Interest income, sales proceeds of shares and withdrawals of profit	882	248	1 209	-1 606	-57	1 456
15.01. Debt redemptions to the state	18	23	113	-1 554	-93	98
TOTAL REVENUE	18 661	17 575	52 180	-3 254	-6	49 735
21. Parliament	37	38	124	2	1	127
22. President of the Republic	3	2	16	-1	-5	16
23. Prime Minister's Office	54	56	270	54	25	219
24. Ministry for Foreign Affairs	359	463	1 234	95	8	1 260
25. Ministry of Justice	291	284	950	5	1	965
26. Ministry of the Interior	396	405	1 527	41	3	1 547
27. Ministry of Defence	686	655	3 074	231	8	3 173
28. Ministry of Finance	5 019	5 344	18 087	579	3	19 128
29. Ministry of Education and Culture	4 050	4 216	6 540	-48	-1	6 946
30. Ministry of Agriculture and Forestry	354	432	2 692	86	3	2 742
31. Ministry of Transport and Communications	691	761	3 200	-322	-9	3 505
32. Ministry of Employment and the Economy	621	908	2 652	-116	-4	4 410
33. Ministry of Social Affairs and Health	5 039	5 171	14 677	25	0	17 209
35. Ministry of the Environment	32	48	221	36	20	286
36. Interest on central government debt	485	486	1 194	16	1	873
TOTAL EXPENDITURES	18 117	19 268	56 457	683	1	62 406
EXCL. GOVERNMENT DEBT PAYMENTS						
SURPLUS/DEFICIT	544	-1 693	-4 276	-3 937	-	-12 671

*) Borrowings are regarded as revenue, and credits as expenditures, in the budget and the budget accounting that monitors its implementation. Transferable allocations that are not used during the financial year and that are useable during the following financial year are regarded as costs in the financial statements according to the budget accounting. Revenue and expenditures are not allocated as income and expenses.

On-budget entities' revenue and expenditures



On-budget entities' surplus/deficit



2. On-budget entities' revenue

	Total 1.1. - 30.4.2019	Total 1.1. - 30.4.2020	Total 1.5.2019 - 30.4.2020 (12 month moving total)	Change from the previous year's 12 month moving total		Budgeted 2020
	EUR million	EUR million	EUR million	EUR million	%	EUR million
11. TAXES AND TAX-LIKE REVENUE						
Earned income and capital income taxes	3 437	3 473	9 933	94	1	9 578
Corporation tax	1 392	1 231	3 989	-97	-2	2 945
Tax withheld at source on interest income	26	24	37	-3	-8	38
Inheritance and gift tax	258	268	759	53	7	779
Taxes on income and wealth	5 114	4 996	14 718	47	3	13 340
Value added tax	6 414	6 114	18 734	110	1	17 700
Tax payable on certain insurance premiums	295	311	805	27	3	758
Pharmacy tax	183	193	196	-167	-46	188
Taxes on sales	6 892	6 617	19 735	-30	4	18 646
Tobacco tax	561	624	991	-96	-9	1 160
Alcoholic beverage tax	445	452	1 489	25	2	1 432
Duty on soft drinks	55	64	189	27	16	206
Fuel tax	1 608	1 531	4 514	-101	-2	4 454
Excise duty of some beverage packages	4	5	15	-1	-7	15
Excise duties	2 673	2 675	7 198	-146	-2	7 267
Car tax	303	264	853	-119	-12	751
Transfer tax	303	255	796	-88	-10	824
Lottery tax	78	71	214	-12	-5	179
Vehicle tax	373	383	1 160	-27	-2	1 118
Waste tax	2	3	4	-1	-53	9
Other taxes	1 059	976	3 027	-247	-3	2 881
Rail tax	0	0	0	-4	-100	0
Some communication fees	15	29	38	1	2	39
Some traffic fees	10	10	24	-3	-11	26
Fairway dues	24	24	53	2	4	50
Oil waste fees	1	0	3	-1	-29	0
Other tax income	1	4	9	3	49	9
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	53	4
Administrative fees of the Financial Stability Facility	0	0	4	1	0	4
Radiation Activities Tax	0	0	3	3	0	2
Other tax-like revenue	51	68	138	3	1	135
11. TAXES AND TAX-LIKE REVENUE TOTAL	15 789	15 333	44 816	-373	-1	42 269
12. MISCELLANEOUS REVENUE	1 972	1 971	6 043	279	5	5 912
13. INTEREST INCOME, SALES PROCEEDS OF SHARES AND WITHDRAWALS OF PROFIT	882	248	1 209	-1 606	-57	1 456
15.01. DEBT REDEMPTIONS TO THE STATE	18	23	113	-1 554	-93	98
ON-BUDGET ENTITIES' REVENUE TOTAL	18 661	17 575	52 180	-3 254	-6	49 735

3. State income and expense account ^{*)}

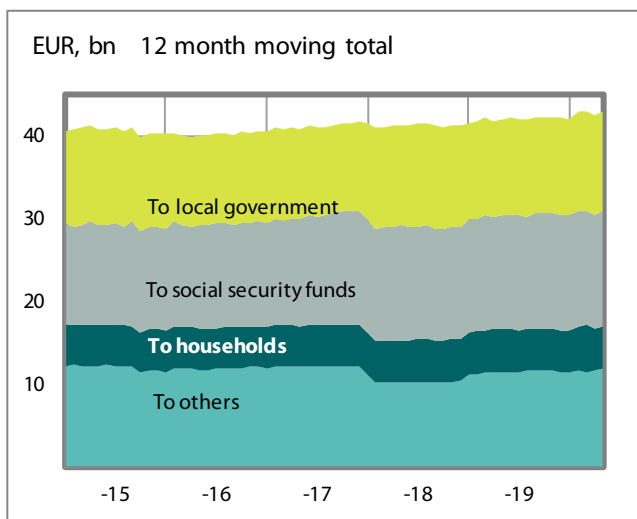
	1.1. - 30.4.2019	1.1. - 30.4.2020	Change	
	EUR million	EUR million	EUR million	%
OPERATING INCOME				
Income from free-charging operations	245	230	-15	-6
Rents for compensations for use	12	7	-4	-35
Other operating income	187	108	-79	-42
TOTAL OPERATING INCOME	443	345	-98	-22
OPERATING EXPENSES				
Materials, supplies and goods	-165	-170	-5	3
Staff costs	-1 445	-1 470	-24	2
Rents	-244	-238	6	-2
Purchases services	-787	-820	-33	4
Other expenses	-229	-260	-31	14
Increase (-) or decrease (+) in stocks of finished goods	0	0	0	-
Production for own use (-)	20	17	-3	-15
Depreciation	-375	-390	-16	4
TOTAL OPERATING EXPENSES	-3 225	-3 331	-106	3
SURPLUS I	-2 782	-2 986	-204	7
FINANCIAL INCOME AND EXPENSES				
Financial income	895	267	-628	-70
Financial expenses	-437	-228	209	-48
EXTRAORDINARY INCOME AND EXPENSES				
Extraordinary income	94	10	-84	-90
Extraordinary expenses	-1	-6	-6	-
SURPLUS II	-2 231	-2 944	-713	32
INCOME AND EXPENSES FROM PAYMENT TRANSFERS				
Income	1 313	1 357	44	3
Expenses	-15 698	-16 563	-866	6
SURPLUS III	-16 616	-18 151	-1 535	9
INCOME FROM TAXES AND COMPULSORY CHARGES				
Taxes and charges of fiscal character	15 806	15 276	-531	-3
Other compulsory charges	53	56	3	6
TOTAL INCOME FROM TAXES AND COMPULSORY CHARGES	15 859	15 332	-527	-3
SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD	-756	-2 818	-2 062	273

^{*)}The concepts of revenue and expenditures in business accounting correspond to those in general accounting. Borrowings and credits are therefore regarded as financial transactions, and revenue and expenditures are allocated as income and expenses for the purposes of creating the income and expense account and balance sheet. Transferable allocations that are not used during the financial year and that are useable during the following financial year do not affect the income and expense account or balance sheet.

4. Income and expenses from payment transfers

	1.1. - 30.4.2019	1.1. - 30.4.2020	Change	
	EUR million	EUR million	EUR million	%
INCOME FROM PAYMENT TRANSFERS				
From local government	37	38	1	2
From social security funds	7	7	0	2
From industry	0	0	0	-25
From non-profit corporations	4	4	0	4
From households	3	3	0	1
From institutions and Bodies of the European Union	628	657	30	5
From rest of the world	0	0	0	239
From central government	635	648	13	2
TOTAL INCOME FROM PAYMENT TRANSFERS	1 313	1 357	44	3
EXPENSES FROM PAYMENT TRANSFERS				
To local government	-4 376	-4 811	-435	10
To social security funds	-4 890	-4 874	17	0
To industry	-597	-692	-94	16
To financial and insurance institutions	-1	0	1	-90
To non-profit corporations	-1 046	-1 092	-46	4
To households	-1 315	-1 342	-27	2
To institutions and Bodies of the European Union	-1 041	-862	180	-17
To rest of the world	-270	-330	-60	22
To central government	-2 109	-2 506	-398	19
Other expenses from payment transfers	-53	-55	-2	4
TOTAL EXPENSES FROM PAYMENT TRANSFERS	-15 698	-16 563	-866	6

Expenses from payment transfers



5. State balance sheet, assets

	31.12.2019	30.4.2020	Change	
	EUR million	EUR million	EUR million	%
NATIONAL PROPERTY	554	559	5	1
FIXED ASSETS				
Intangible assets	1 037	1 018	-18	-2
Tangible assets	21 094	20 926	-168	-1
Land and water	9	9	0	0
Construction land and water areas	1 119	1 123	4	0
Buildings	195	193	-3	-1
Structures	31	31	-1	-2
Constructions	18 163	17 911	-252	-1
Machinery and equipment	592	573	-19	-3
Fixtures and furnishings	10	10	0	-1
Other material assets	12	12	0	0
Advance payments and construction in progress	962	1 065	103	11
Financial assets	24 992	25 011	19	0
Securities held in fixed assets	16 835	16 766	-69	-0
Basic equity capital of state enterprises	3 274	3 274	0	0
Capital which is placed in state enterprises under terms of other equity capital	2 783	2 783	0	0
Euro-denominated treasury notes issued	0	0	0	0
Other non-current domestic investments	2 100	2 187	87	4
TOTAL FIXED ASSETS	47 123	46 955	-168	-0
CURRENT ASSETS				
Stocks	496	495	0	-0
Materials and supplies	451	451	0	-0
Work in progress	5	5	0	-1
Completed products/Goods	39	39	0	-1
Non-current receivables	3 857	4 093	236	6
Current receivables	1 501	1 197	-305	-20
Trade receivables	113	66	-47	-41
Euro-denominated loan receivables	13	6	-7	-57
Currency-denominated loan receivables	0	0	0	-69
Accrued credits	71	27	-44	-62
Other current receivables	201	165	-37	-18
Prepayments	1 103	933	-170	-15
Short-term investments	580	287	-293	-51
Cash in hand and at banks	2 027	12 981	10 955	540
TOTAL CURRENT ASSETS	8 460	19 053	10 592	125
TOTAL ASSETS	56 137	66 566	10 429	19

5. State balance sheet, liabilities

	31.12.2019	30.4.2020	Change	
	EUR million	EUR million	EUR million	%
EQUITY CAPITAL	-62 764	-65 582	-2 818	4
STATE CAPITAL	-62 773	-65 591	-2 818	4
State capital 1st Jan 1998	-30 048	-30 048	0	0
Change in capital for previous financial periods	-31 134	-32 724	-1 590	5
Surplus/deficit for the financial period	-1 590	-2 818	-1 229	77
CAPITAL IN FUNDS	9	9	0	0
Other state funds and donations	9	9	0	0
CREDITORS	118 901	132 148	13 247	11
NON-CURRENT	86 737	95 525	8 788	10
Euro-denominated loans taken out	86 146	94 937	8 791	10
Foreign currency-denominated loans taken out	1	1	0	0
Non-current accrued liabilities	120	120	0	0
Other non-current liabilities	471	468	-3	-1
CURRENT	32 164	36 623	4 460	14
Collective accounts of state funds outside the budget	4 163	4 406	244	6
Payments to be made in the next financial period	15 112	7 445	-7 668	-51
Current euro-denominated loans	5 969	16 309	10 340	173
Outside assets under state management	434	175	-259	-60
Advances received	453	433	-20	-4
Trade payables	517	177	-340	-66
Transactions between accounting agencies	87	82	-5	-5
Items to be forwarded for payment	1 400	1 422	22	2
Accrued liabilities	1 488	1 444	-44	-3
Other current liabilities	2 540	4 731	2 190	86
Error accounts	0	0	0	-
TOTAL LIABILITIES	56 137	66 566	10 429	19

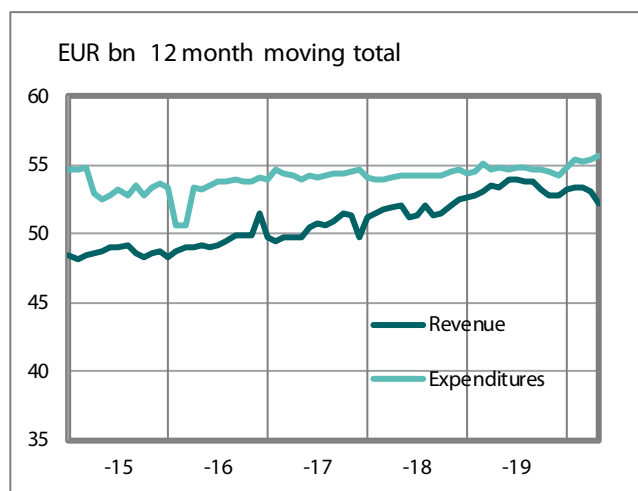
6. Funds statement for central government finances

	1.1. - 30.4.2019			1.1. - 30.4.2020			Change	
	budget- economy	fund- economy	state economy	budget- economy	fund- economy	state economy	state economy	
	EUR million			EUR million			EUR million	%
OWN OPERATIONS								
Income and wealth tax revenue	4 829	0	4 829	4 703	0	4 703	-126	-3
Value added tax revenue	6 414	0	6 414	6 114	0	6 114	-300	-5
Other tax revenue and revenue from public payments	4 926	30	4 956	4 839	28	4 867	-89	-2
<i>Taxes and tax-like revenue total</i>	<i>16 170</i>	<i>30</i>	<i>16 200</i>	<i>15 656</i>	<i>28</i>	<i>15 684</i>	<i>-515</i>	<i>-3</i>
Service sales, rents, usage charges and other operating income	513	288	801	596	281	876	75	9
Interest income and withdrawal of profit	897	250	1 147	269	278	546	-601	-52
Purchase expenditure on goods and services	-2 196	-69	-2 265	-2 268	-51	-2 319	-54	2
Staff costs	-1 280	-2	-1 282	-1 309	-2	-1 311	-29	2
Other expenses	-33	0	-33	-37	0	-36	-3	9
Pensions paid	-1 189	0	-1 189	-1 210	0	-1 210	-21	2
Debt interest payments	-428	-80	-508	-223	-49	-272	236	-47
OWN OPERATIONS CASH FLOW	12 453	417	12 870	11 473	485	11 959	-912	-7
TRANSFER FINANCES								
Transfer finance revenue	702	-1	701	737	0	737	36	5
Transfers to local government	-4 376	-6	-4 381	-4 811	-12	-4 823	-441	10
Transfers to industry	-598	-37	-636	-692	-29	-721	-85	13
Transfers to households	-5 016	-1	-5 016	-5 006	-1	-5 006	10	0
Other transfers in Finland	-1 159	-222	-1 381	-1 358	-257	-1 615	-234	17
Transfers abroad	-1 312	0	-1 312	-1 192	0	-1 192	120	-9
TRANSFER FINANCES CASH FLOW	-11 758	-266	-12 024	-12 321	-299	-12 619	-595	5
INVESTMENTS								
Investments in fixed assets	45	56	101	-206	-99	-305	-406	-403
Gains on the sale of fixed assets	3	0	3	2	0	2	-1	-32
Investments in securities	-332	370	38	-23	-45	-68	-106	-280
Capital gains on investments	72	219	291	0	108	108	-183	-63
Loans granted	162	-1 493	-1 331	-47	-1 701	-1 748	-417	31
Repayments of loans granted	219	1 756	1 975	23	1 697	1 720	-255	-13
INVESTMENTS CASH FLOW	168	908	1 076	-251	-41	-291	-1 367	-127
FINANCING								
Net change in central government debt	-1 399	-3	-1 402	11 463	0	11 463	12 865	-918
Net change in other debt	333	-12	321	-76	13	-63	-384	-120
FINANCING CASH FLOW	-1 066	-15	-1 081	11 387	13	11 400	12 481	-
CHANGE IN LIQUID ASSETS	-202	1 043	841	10 289	158	10 448	9 607	-

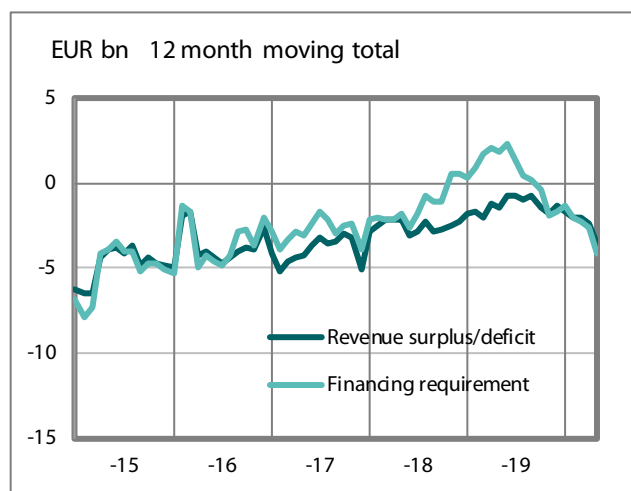
7. Balance of central government finances

	1.1. - 30.4.2019			1.1. - 30.4.2020			Change	
	budget- economy	fund- economy	state economy	budget- economy	fund- economy	state economy	state economy	
	EUR million			EUR million			EUR million	%
Income and wealth tax revenue	4 829	0	4 829	4 703	0	4 703	-126	-3
Value added tax revenue	6 414	0	6 414	6 114	0	6 114	-300	-5
Other tax revenue and revenue from public	4 926	30	4 956	4 839	28	4 867	-89	-2
<i>Taxes and tax-like revenue total</i>	<i>16 170</i>	<i>30</i>	<i>16 200</i>	<i>15 656</i>	<i>28</i>	<i>15 684</i>	<i>-515</i>	<i>-3</i>
Service sales, rents, usage charges and other	513	288	801	596	281	876	75	9
Interest income and withdrawal of profit	897	250	1 147	269	278	546	-601	-52
Transfer finance revenue	702	-1	701	737	0	737	36	5
Gains on the sale of fixed assets	3	0	3	2	0	2	-1	-32
REVENUE EXCLUSIVE INVESTMENTS	18 285	568	18 852	17 259	587	17 846	-1 006	-5
Purchase expenditure on goods and services	-2 196	-69	-2 265	-2 268	-51	-2 319	-54	2
Staff costs	-1 280	-2	-1 282	-1 309	-2	-1 311	-29	2
Other expenses	-33	0	-33	-37	0	-36	-3	9
Pensions paid	-1 189	0	-1 189	-1 210	0	-1 210	-21	2
Debt interest payments	-428	-80	-508	-223	-49	-272	236	-47
Transfers to local government	-4 376	-6	-4 381	-4 811	-12	-4 823	-441	10
Transfers to industry	-598	-37	-636	-692	-29	-721	-85	13
Transfers to households	-5 016	-1	-5 016	-5 006	-1	-5 006	10	0
Other transfers in Finland	-1 159	-222	-1 381	-1 358	-257	-1 615	-234	17
Transfers abroad	-1 312	0	-1 312	-1 192	0	-1 192	120	-9
Investments in fixed assets	45	56	101	-206	-99	-305	-406	-403
EXPENDITURES EXCLUSIVE INVESTMENTS	-17 541	-361	-17 903	-18 310	-499	-18 810	-907	5
REVENUE EXCLUSIVE INVESTMENTS	18 285	568	18 852	17 259	587	17 846	-1 006	-5
EXPENDITURES EXCLUSIVE INVESTMENTS	-17 541	-361	-17 903	-18 310	-499	-18 810	-907	5
REVENUE SURPLUS (+)/DEFICIT (-)	743	206	950	-1 051	87	-964	-1 913	-202
Investments in securities	-332	370	38	-23	-45	-68	-106	-280
Capital gains on investments	72	219	291	0	108	108	-183	-63
Loans granted	162	-1 493	-1 331	-47	-1 701	-1 748	-417	31
Repayments of loans granted	219	1 756	1 975	23	1 697	1 720	-255	-13
FINANCING REQUIREMENT (-)	864	1 058	1 922	-1 098	146	-952	-2 874	-150
Net change in central government debt	-1 399	-3	-1 402	11 463	0	11 463	12 865	-918
Net change in other debt	333	-12	321	-76	13	-63	-384	-120
NET CHANGE IN DEBT	-1 066	-15	-1 081	11 387	13	11 400	12 481	-
CHANGE IN LIQUID ASSETS	-202	1 043	841	10 289	158	10 448	9 607	-

Central government revenue and expenditures



Balance of central government finances



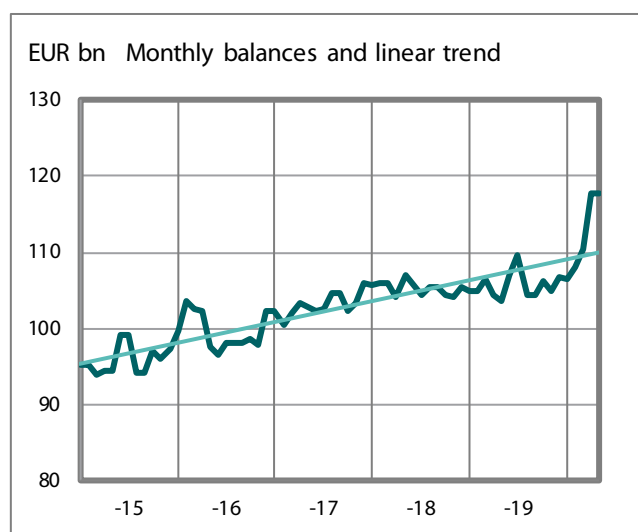
8. Central government debt and other financial items

	31.12.2019	30.4.2020	Change	
	EUR million	EUR million	EUR million	%
CENTRAL GOVERNMENT DEBT				
Central government debt, in euros	106 368	117 831	11 463	11
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	106 368	117 831	11 463	11
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	106 368	117 831	11 463	11
Other debt	4 692	4 628	-63	-1
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	111 059	122 459	11 400	10

9. Central government finances liquid assets

	31.12.2019	30.4.2020	Change	
	EUR million	EUR million	EUR million	%
LIQUID ASSETS				
Short-term capital expenditures	741	679	-62	-8
Bank accounts and cash in the till	2 521	13 030	10 509	417
LIQUID ASSETS IN TOTAL	3 262	13 709	10 448	320

Central government debt



Liquid assets

