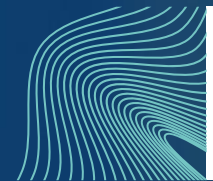




# Monthly bulletin for central government finances

January 2021



Valtiokonttori  
Statskontoret  
State Treasury

This bulletin reports the realisation of the state budget, and the state income, expenses, assets, liabilities, and cash flow. Due to a technical change in January 2021, there may be minor differences in the data of the reference years, which will be updated in connection with the publication of monthly bulletins.

The state has a legal accounting obligation for its budgetary funding per accounting unit. The accounting units include the Office of the President of the Republic of Finland, the ministries, and offices, organisations, and other institutions that function as operationally and financially expedient entities. The accounting units and state treasuries outside the budget shall deliver their accounting information to central accounting monthly.

The information for the bulletin is produced from the central accounting database. The economic concepts that are used by Statistics Finland for their reports are not used in these reports.

Tables 1 to 5 in this bulletin describe the on-budget entities. Tables 1 and 2 present information from budget accounting, meaning that the profit and costs are presented using concepts and terms from the budget. The data in tables 3 to 5 are produced from business accounting and are presented using business accounting concepts.

The income and expenses as well as receivables and debts between the offices and organisations are eliminated in the State income and expense account (table 3) and the central government balance sheet (table 5). The eliminated items are deducted from the respective calculation rows.

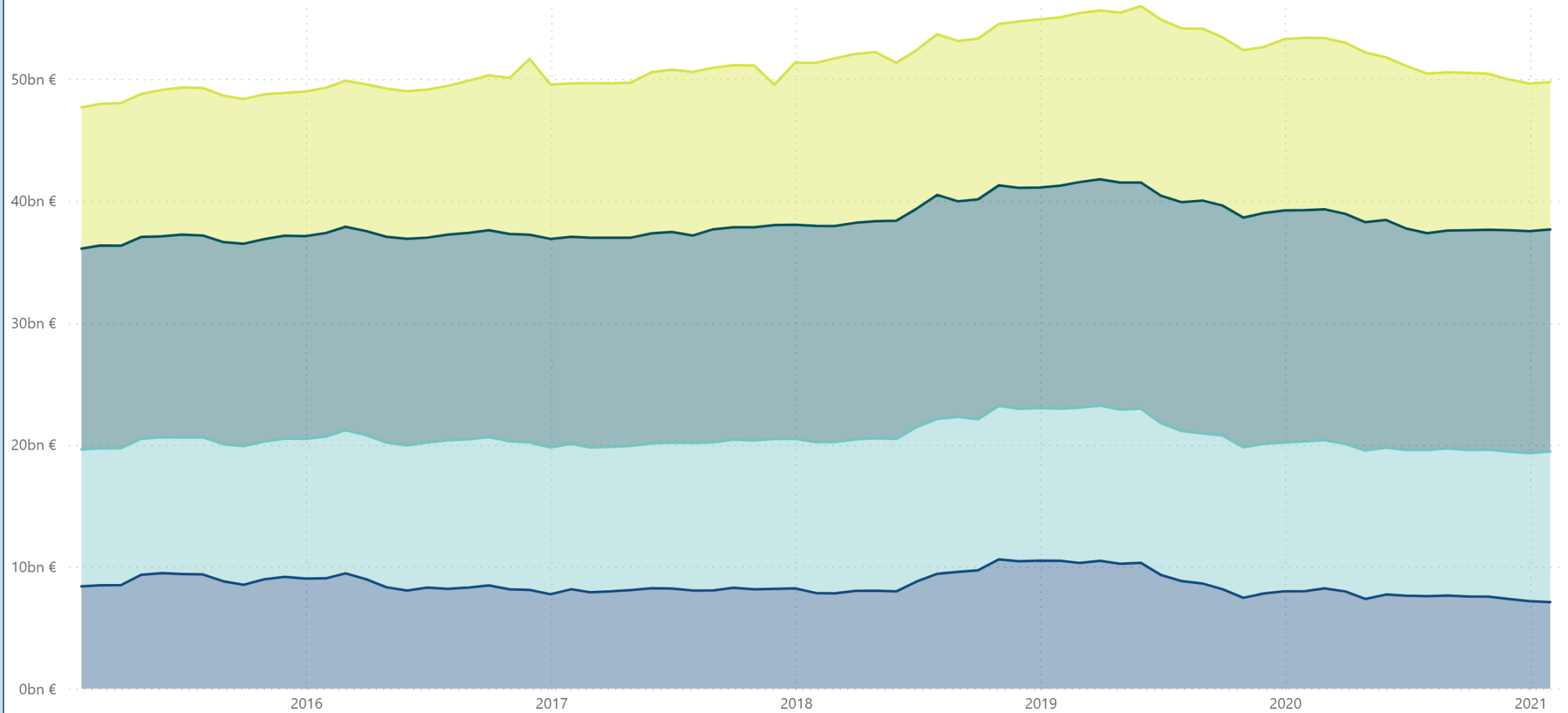
Tables 6 to 9 describe the Central Government Finances, referring to the financial complex consisting of the on-budget entities and the treasury finances outside the budget. The transactions, receivables, and debts between the on-budget entities and treasury finances have been eliminated in the tables. The data in the tables are produced from the business accounting data and are presented using business accounting concepts.

The financial statement of the Central Government Finances is presented as a funds statement. More detailed interpretation instructions for the funds statement can be found on the [Exploreadministration.fi-website](https://www.valtiokonttori.fi/en/valtiokonttori/valtiokonttori-2021/valtiokonttori-2021-10-2021) along with time series related to the data in the funds statement and the publication schedule for the Central Government Finances monthly bulletin.

For more information on the monthly bulletin, please contact Central Accounting, tel. +358 295 50 2000, or e-mail [kkp@valtiokonttori.fi](mailto:kkp@valtiokonttori.fi).

## 12 month moving total

● Other income ● Other taxes ● Value added tax ● Income taxes



Main title of revenues or item	Total 1.1. - 31.1.2020 EUR million	Total 1.1. - 31.1.2021 EUR million	Total 1.2.2020 - 31.1.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million ▼
11. Taxes and tax-like revenue	4 065	4 274	42 652	-2 730	-6	44 871
12. Miscellaneous revenue	322	249	5 667	-379	-6	5 769
13. Interest income, sales proceeds of shares and withdrawals of profit	2	1	1 345	-498	-27	2 720
15.01. Debt redemptions to the state	7	0	93	-15	-14	143
<b>Total revenue</b>	<b>4 396</b>	<b>4 525</b>	<b>49 757</b>	<b>-3 622</b>	<b>-7</b>	<b>53 503</b>

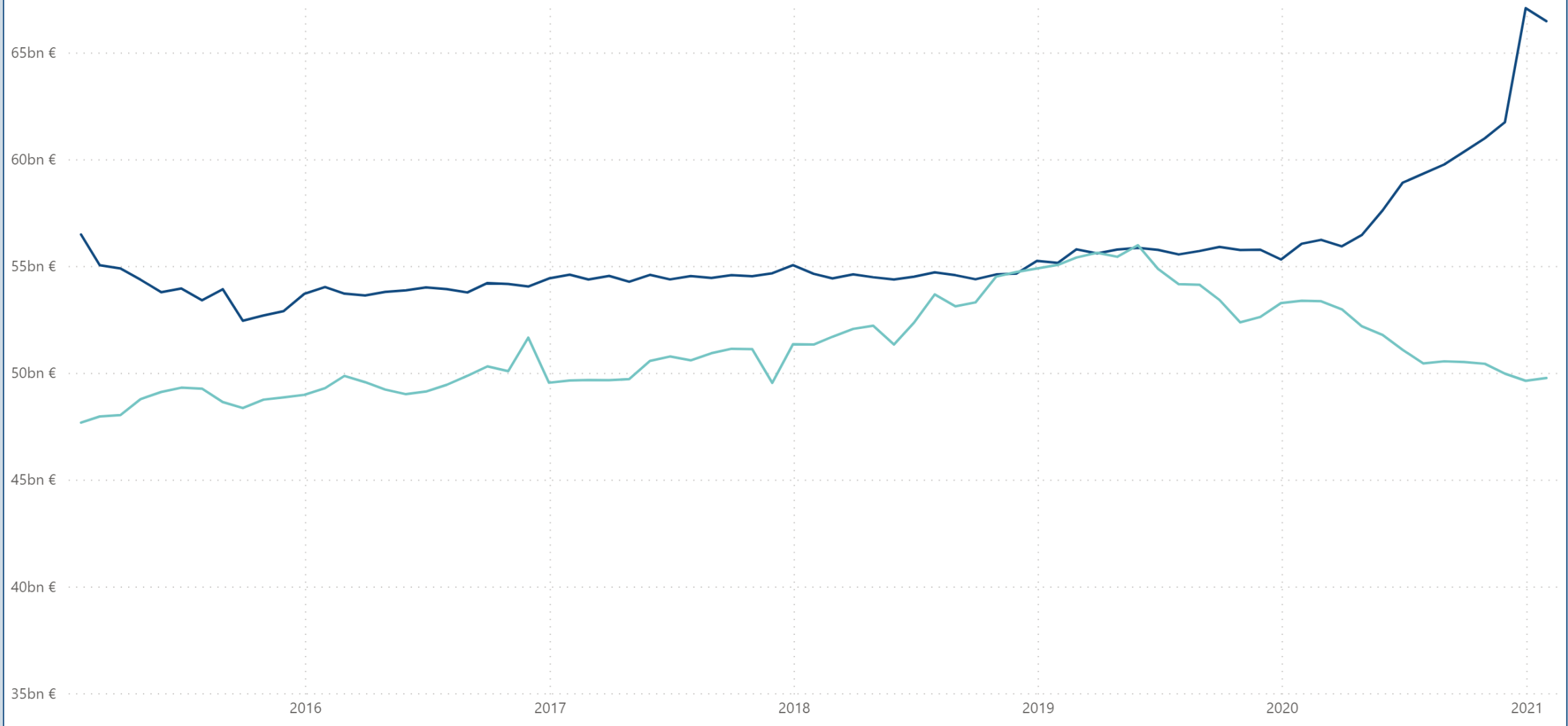
Main title of revenues or item	Total 1.1. - 31.1.2020 EUR million	Total 1.1. - 31.1.2021 EUR million	Total 1.2.2020 - 31.1.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
21. Parliament	9	9	121	-2	-2	129
22. President of the Republic	0	0	11	-6	-35	19
23. Prime Minister's Office	15	13	916	644	237	576
24. Ministry for Foreign Affairs	211	185	1 307	103	9	1 353
25. Ministry of Justice	67	73	984	33	3	1 022
26. Ministry of the Interior	91	104	1 704	192	13	1 577
27. Ministry of Defence	141	145	3 171	102	3	4 881
28. Ministry of Finance	1 370	1 490	20 633	2 788	16	19 497
29. Ministry of Education and Culture	3 306	3 312	7 398	851	13	7 172
30. Ministry of Agriculture and Forestry	85	44	2 760	117	4	2 749
31. Ministry of Transport and Communications	174	140	3 907	755	24	3 560
32. Ministry of Employment and the Economy	189	191	5 847	3 471	146	3 882
33. Ministry of Social Affairs and Health	1 754	1 136	16 436	1 465	10	17 739
35. Ministry of the Environment	11	14	409	201	96	325
36. Interest on central government debt	75	30	858	-295	-26	765
<b>Total expenditures excl. government dept payment</b>	<b>7 497</b>	<b>6 887</b>	<b>66 463</b>	<b>10 418</b>	<b>19</b>	<b>65 245</b>

Surplus/deficit ▲	Total 1.1. - 31.1.2020 surplus/deficit EUR million	Total 1.1. - 31.1.2021 surplus/deficit EUR million	Total 1.2.2020 - 31.1.2021 (12 month moving total) surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit EUR million	Change from the previous year's 12 month moving total surplus/deficit %	Budgeted 2021 surplus/deficit EUR million
Surplus/deficit	-3 101	-2 362	-16 707	-14 040	-527	-11 743

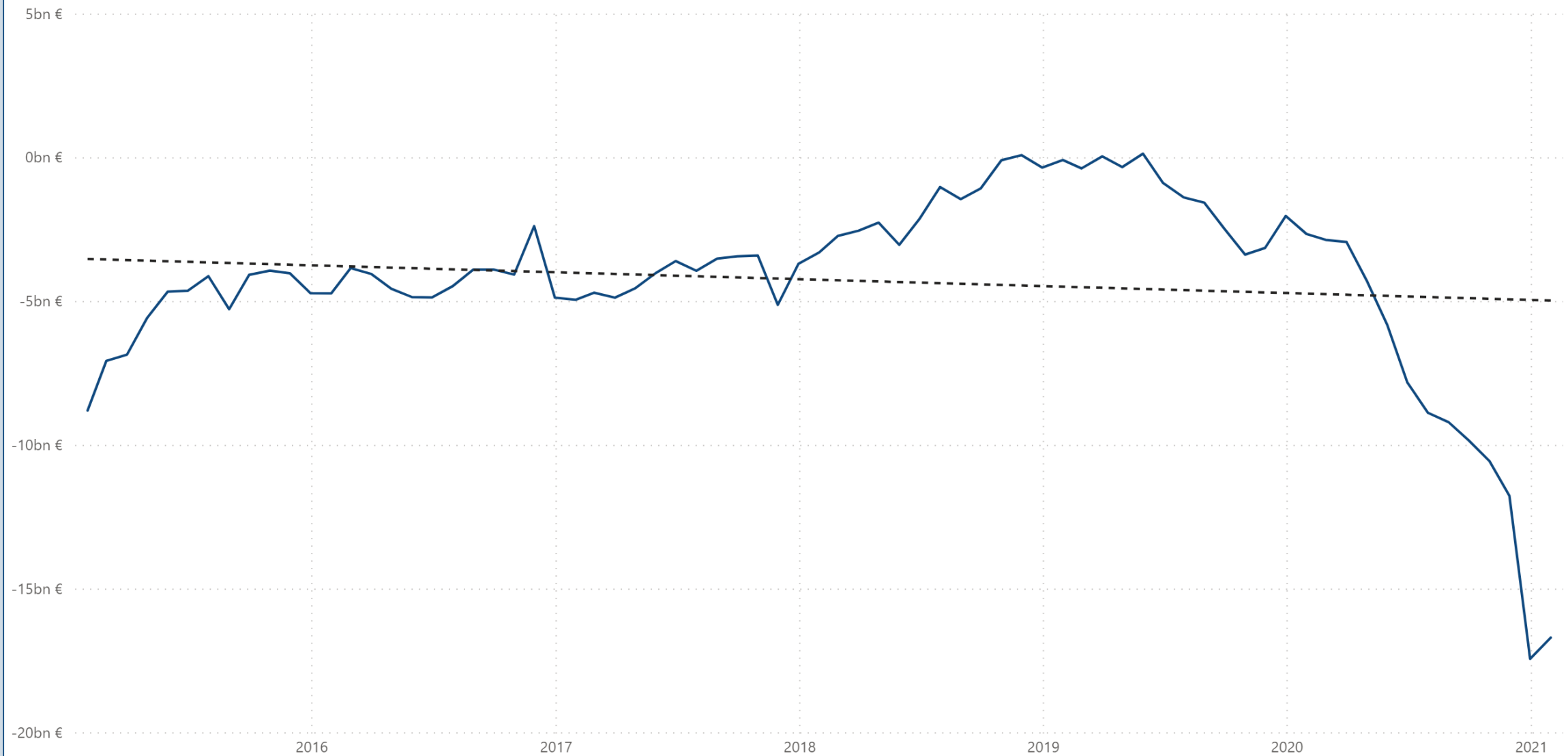
# On-budget entities' revenue and expenditures

12 month moving total

● Expenditures ● Revenue



12 month moving total and linear trend



## TAXES AND TAX-LIKE REVENUE

Main title of revenues	Total 1.1. - 31.1.2020 EUR million	Total 1.1. - 31.1.2021 EUR million	Total 1.2.2020 - 31.1.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
<b>11. Taxes and tax-like revenue total</b>	<b>4 065</b>	<b>4 274</b>	<b>42 652</b>	<b>-2 726</b>	<b>-6</b>	<b>44 871</b>
<b>Taxes on income and wealth</b>	<b>994</b>	<b>969</b>	<b>12 913</b>	<b>-2 023</b>	<b>-14</b>	<b>13 802</b>
Earned income and capital income taxes	886	892	9 324	-662	-7	9 712
Corporation tax	27	6	2 766	-1 382	-33	3 213
Tax withheld at source on interest income	13	7	30	-8	-21	31
Inheritance and gift tax	68	64	792	29	4	846
<b>Taxes on sales</b>	<b>1 602</b>	<b>1 608</b>	<b>19 227</b>	<b>-707</b>	<b>-4</b>	<b>21 236</b>
Value added tax	1 547	1 552	18 210	-748	-4	20 209
Tax payable on certain insurance premiums	55	56	821	31	4	829
Pharmacy tax	0	1	197	10	6	198
<b>Excise duties</b>	<b>1 183</b>	<b>1 461</b>	<b>7 527</b>	<b>282</b>	<b>4</b>	<b>6 880</b>
Tobacco tax	618	826	1 267	277	28	1 132
Alcoholic beverage tax	144	159	1 521	38	3	1 393
Duty on soft drinks	18	19	210	26	14	182
Fuel tax	402	455	4 513	-61	-1	4 158
Excise duty of some beverage packages	1	2	16	2	15	15
<b>Other taxes</b>	<b>279</b>	<b>209</b>	<b>2 833</b>	<b>-312</b>	<b>-10</b>	<b>2 817</b>
Car tax	69	43	697	-201	-22	795
Transfer tax	79	68	822	-35	-4	780
Lottery tax	19	15	170	-50	-23	91
Vehicle tax	111	82	1 138	-29	-2	1 143
Waste tax	2	1	6	3	124	8
<b>Other tax-like revenue</b>	<b>6</b>	<b>27</b>	<b>151</b>	<b>34</b>	<b>29</b>	<b>136</b>
Some communication fees	0	16	59	36	158	43
Some traffic fees	2	8	26	1	3	25
Fairway dues	3	3	46	-6	-11	48
Other tax income	0	0	10	4	71	10
Electricity and gas network charges and wind power fees collected from wind farms in the Bay of Bothnia area	0	0	4	0	0	4
Administrative fees of the Financial Stability Facility	0	0	3	-1	-28	3
Radiation Activities Tax	0	0	3	0	-1	3
<b>Taxes and tax-like revenue total</b>	<b>4 065</b>	<b>4 274</b>	<b>42 652</b>	<b>-2 726</b>	<b>-6</b>	<b>44 871</b>

## REVENUE TOTAL

Main title of revenues	Total 1.1. - 31.1.2020 EUR million	Total 1.1. - 31.1.2021 EUR million	Total 1.2.2020 - 31.1.2021 (12 month moving total) EUR million	Change from the previous year's 12 month moving total EUR million	Change from the previous year's 12 month moving total %	Budgeted 2021 EUR million
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<b>On-budget entities' revenue total</b>	<b>4 396</b>	<b>4 525</b>	<b>49 757</b>	<b>-3 618</b>	<b>-7</b>	<b>53 503</b>

## OPERATING INCOME

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Income from free-charging operations	48	41	-7	-14
Rents for compensations for use	1	1	0	-20
Other operating income	24	6	-18	-75
<b>TOTAL OPERATING INCOME</b>	<b>73</b>	<b>48</b>	<b>-25</b>	<b>-34</b>

## OPERATING EXPENSES

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Materials, supplies and goods	-33	-44	-11	35
Staff costs	-364	-377	-13	4
Rents	-65	-72	-7	11
Purchases services	-158	-158	0	0
Other expenses	-78	-75	3	-4
Production for own use (-)	3	3	0	-4
Depreciation	-92	-102	-10	11
<b>TOTAL OPERATING EXPENSES</b>	<b>-787</b>	<b>-825</b>	<b>-38</b>	<b>5</b>

## SURPLUS I

1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
-714	-777	-63	9

## FINANCIAL INCOME AND EXPENSES

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Financial income	10	16	6	62
Financial expenses	-76	9	84	-111

## EXTRA ORDINARY INCOME AND EXPENSES

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Extraordinary income	0	0	0	-17
Extraordinary expenses	0	0	0	-31

## SURPLUS II

1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
-780	-753	27	-3

## INCOME AND EXPENSES FROM PAYMENT TRANSFERS

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Income	166	166	0	0
Expenses	-7 092	-6 496	596	-8

## SURPLUS III

1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
-7 706	-7 083	623	-8

## INCOME FROM TAXES AND COMPULSORY CHARGES

Account group	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
Taxes and charges of fiscal character	4 074	4 207	133	3
Other compulsory charges	14	24	10	71
<b>TOTAL INCOME FROM TAXES AND COMPULSORY CHARGES</b>	<b>4 088</b>	<b>4 230</b>	<b>142</b>	<b>3</b>

## SURPLUS/DEFICIT FOR THE FINANCIAL PERIOD

1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR miljon	Change %
-3 618	-2 853	765	-21



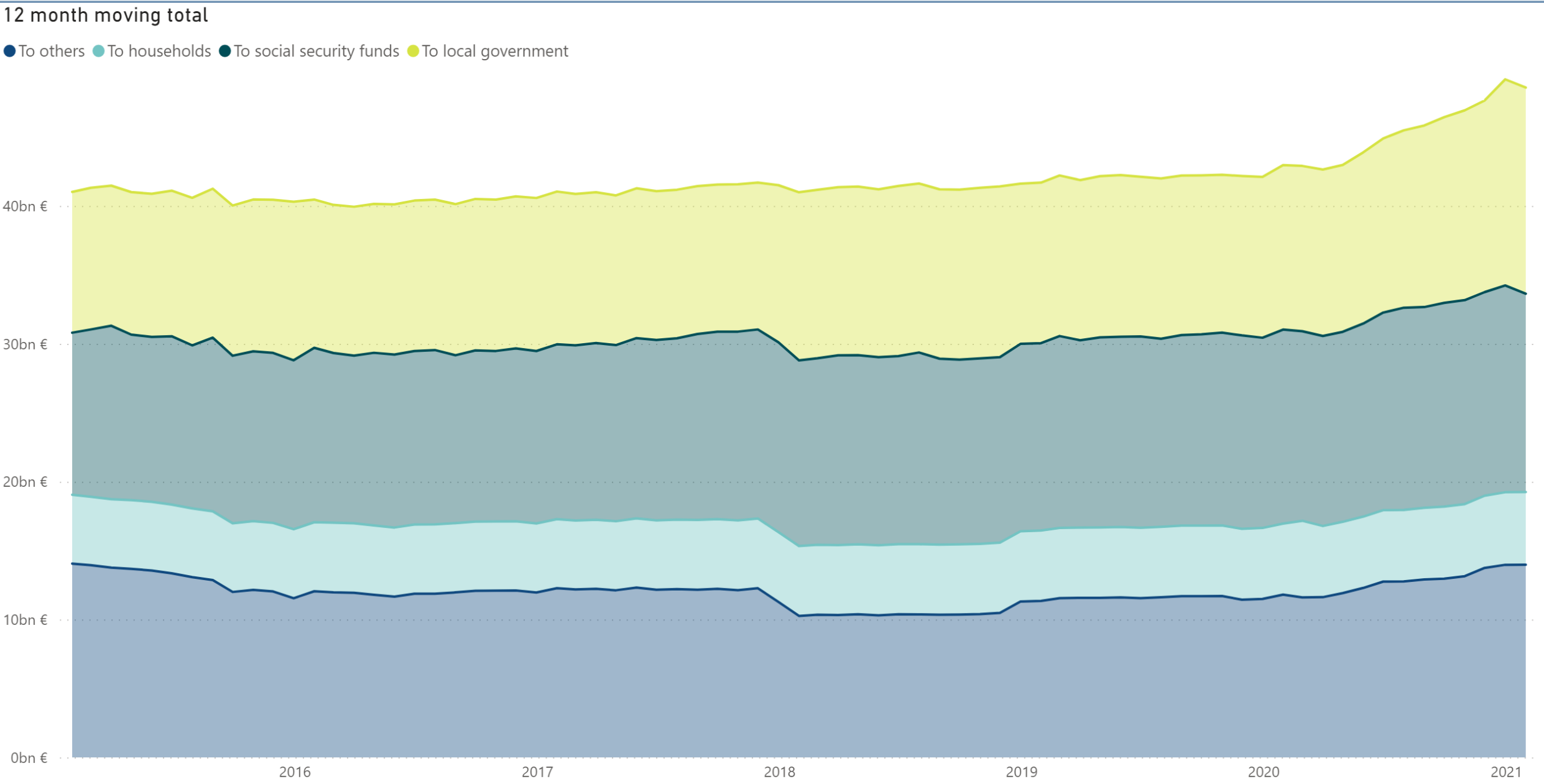
## INCOME FROM PAYMENT TRANSFERS

Account type	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR million	Change %
800 From local government	1	1	0	-5
802 From social security funds	0	0	0	-
803 From industry	0	0	0	40
804 From financial and insurance institutions		0	0	-
805 From non-profit corporations	0	0	0	-100
806 From households	1	1	0	39
807 From institutions and Bodies of the European Union	2	2	0	8
808 From rest of the world	0	0	0	-42
809 From central government	162	162	0	0
<b>TOTAL INCOME FROM PAYMENT TRANSFERS</b>	<b>166</b>	<b>166</b>	<b>0</b>	<b>0</b>

## EXPENSES FROM PAYMENT TRANSFERS

Account type	1.1.-31.1.2020 EUR million	1.1.-31.1.2021 EUR million	Change EUR million	Change %
820 To local government	-1960	-1962	-2	0
822 To social security funds	-1509	-900	610	-40
823 To industry	-127	-196	-68	54
824 To financial and insurance institutions	0	0	0	360
825 To non-profit corporations	-494	-461	33	-7
826 To households	-436	-442	-6	1
827 To institutions and Bodies of the European Union	-376	-304	71	-19
828 To rest of the world	-141	-168	-27	19
829 To central government	-2038	-2051	-13	1
830 Other expenses from payment transfers	-11	-12	-1	10
<b>TOTAL EXPENSES FROM PAYMENT TRANSFERS</b>	<b>-7092</b>	<b>-6496</b>	<b>596</b>	<b>-8</b>

# Expenses from payment transfers



## NATIONAL PROPERTY

Account group	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
National property	567	567	0	0

## FIXED ASSETS

Account group	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
<b>Intangible assets</b>	<b>1 128</b>	<b>1 118</b>	<b>-10</b>	<b>-1</b>
<b>Tangible assets</b>	<b>21 389</b>	<b>21 325</b>	<b>-64</b>	<b>0</b>
120 Land and water	12	9	-3	-25
121 Construction land and water areas	1 139	1 139	0	0
122 Buildings	198	197	-1	0
123 Structures	36	35	0	-1
124 Constructions	18 374	18 299	-75	0
125-126 Machinery and equipment	634	629	-5	-1
127 Fixtures and furnishings	10	10	0	0
128 Other material assets	11	11	0	0
129 Advance payments and construction in progress	975	995	20	2
<b>Financial assets</b>	<b>25 589</b>	<b>25 597</b>	<b>8</b>	<b>0</b>
130 Securities held in fixed assets	15 456	15 456	0	0
1310 Basic equity capital of state enterprises	3 266	3 266	0	0
1311 Capital which is placed in state enterprises under terms of other equity capital	2 792	2 792	0	0
134 Euro-denominated treasury notes issued	0	0	0	0
<b>TOTAL FIXED ASSETS</b>	<b>48 105</b>	<b>48 040</b>	<b>-66</b>	<b>0</b>

## CURRENT ASSETS

Account group	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
<b>Stocks</b>	<b>501</b>	<b>502</b>	<b>1</b>	<b>0</b>
150 Materials and supplies	457	457	0	0
151 Work in progress	5	5	0	0
152 Completed products/Goods	38	39	1	3
<b>Non-current receivables</b>	<b>4 191</b>	<b>4 202</b>	<b>12</b>	<b>0</b>
<b>Current receivables</b>	<b>1 659</b>	<b>1 521</b>	<b>-137</b>	<b>-8</b>
170 Trade receivables	97	85	-12	-13
171 Euro-denominated loan receivables	89	89	0	0
172 Currency-denominated loan receivables	0	0	0	0
173 Accrued credits	146	60	-86	-59
174 Other current receivables	174	172	-1	-1
179 Prepayments	1 153	1 115	-38	-3
<b>Short-term investments</b>	<b>312</b>	<b>441</b>	<b>130</b>	<b>42</b>
<b>Cash in hand and at banks</b>	<b>7 863</b>	<b>7 078</b>	<b>-785</b>	<b>-11</b>
<b>TOTAL CURRENT ASSETS</b>	<b>14 525</b>	<b>13 695</b>	<b>-829</b>	<b>-6</b>

## TOTAL ASSETS

Account class	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
ASSETS	63 197	62 302	-895	-1

## EQUITY CAPITAL

Account group	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
<b>STATE CAPITAL</b>	<b>-75 520</b>	<b>-78 372</b>	<b>-2 853</b>	<b>4</b>
200 State capital 1st Jan 1998	-30 048	-30 048	0	0
207 Change in capital for previous financial periods	-32 724	-45 472	-12 747	39
209 Surplus/deficit for the financial period	-12 747	-2 853	9 895	-78
<b>CAPITAL IN FUNDS</b>	<b>9</b>	<b>9</b>	<b>0</b>	<b>0</b>
212 Other state funds and donations	9	9	0	0
<b>EQUITY CAPITAL</b>	<b>-75 511</b>	<b>-78 363</b>	<b>-2 853</b>	<b>4</b>

## CREDITORS

Account group	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
<b>NON-CURRENT</b>	<b>102 570</b>	<b>103 570</b>	<b>1 000</b>	<b>1</b>
240 Euro-denominated loans taken out	102 038	103 038	1 000	1
241 Foreign currency-denominated loans taken out	-2	-2	0	0
247 Non-current accrued liabilities	125	125	0	0
249 Other non-current liabilities	408	408	0	0
<b>CURRENT</b>	<b>36 139</b>	<b>37 096</b>	<b>958</b>	<b>3</b>
250-251 Collective accounts of state funds outside the budget	4 618	4 588	-30	-1
252 Payments to be made in the next financial period	6 168	6 061	-107	-2
253 Current euro-denominated loans	18 088	15 329	-2 758	-15
255 Outside assets under state management	389	410	20	5
256 Advances received	425	422	-3	-1
257 Trade payables	608	379	-229	-38
258 Transactions between accounting agencies	93	89	-3	-3
259-260 Items to be forwarded for payment	1 487	2 825	1 338	90
261 Accrued liabilities	1 475	1 411	-64	-4
262 Other current liabilities	2 789	5 582	2 793	100
<b>CREDITORS</b>	<b>138 708</b>	<b>140 666</b>	<b>1 958</b>	<b>1</b>

## TOTAL LIABILITIES

Account class	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
Liabilities	63 197	62 302	-895	-1

## OWN OPERATIONS

Operations	1.1. - 31.1.2020 budget economy EUR million	1.1. - 31.1.2020 fund economy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budget economy EUR million	1.1. - 31.1.2021 fund economy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	913	0	913	898	0	898	-15	-2
Value added tax revenue	1 547	0	1 547	1 552	0	1 552	5	0
Other tax revenue and revenue from public payments	1 692	4	1 696	1 849	4	1 853	157	9
TAXES AND TAX-LIKE REVENUE TOTAL	4 152	4	4 156	4 300	4	4 303	147	4
Service sales, rents, usage charges and other operating income	301	126	427	246	125	371	-56	-13
Interest income and withdrawal of profit	10	37	47	16	50	65	19	40
Purchase expenditure on goods and services	-886	-12	-898	-738	-27	-765	132	-15
Staff costs	-401	0	-402	-418	0	-419	-17	4
Other expenses	-21	0	-21	-17	0	-17	4	-17
Pensions paid	-403	0	-403	-407	0	-407	-4	1
Debt interest payments	-76	2	-73	9	3	12	85	-116
OWN OPERATIONS CASH FLOW	2 676	158	2 834	2 990	153	3 143	309	11

## TRANSFER FINANCES

Operations	1.1. - 31.1.2020 budget economy EUR million	1.1. - 31.1.2020 fund economy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budget economy EUR million	1.1. - 31.1.2021 fund economy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Transfer finance revenue	4	0	4	4	0	4	0	10
Transfers to local government	-1 960	0	-1 960	-1 962	0	-1 962	-2	0
Transfers to industry	-128	-4	-132	-196	-8	-204	-73	55
Transfers to households	-1 542	0	-1 542	-934	-1	-935	607	-39
Other transfers in Finland	300	-81	219	297	-73	224	5	2
Transfers abroad	-516	0	-516	-472	0	-472	44	-9
TRANSFER FINANCES CASH FLOW	-3 842	-85	-3 927	-3 263	-82	-3 345	582	-15

## INVESTMENTS

Operations	1.1. - 31.1.2020 budget economy EUR million	1.1. - 31.1.2020 fund economy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budget economy EUR million	1.1. - 31.1.2021 fund economy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Investments in fixed assets	-30	0	-30	-28	1	-27	2	-8
Gains on the sale of fixed assets	0	0	0	0	0	0	0	28
Investments in securities	-17	-348	-365	-8	-70	-78	287	-79
Capital gains on investments	0	65	65	0	57	57	-8	-13
Loans granted	523	-28	495	38	-94	-57	-551	-111
Repayments of loans granted	7	4	11	0	6	6	-6	-49
INVESTMENTS CASH FLOW	484	-308	176	2	-101	-99	-275	-156

## FINANCING

Operations	1.1. - 31.1.2020 budget economy EUR million	1.1. - 31.1.2020 fund economy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budget economy EUR million	1.1. - 31.1.2021 fund economy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	1 747	0	1 747	-1 865	0	-1 865	-3 613	-207
Net change in other debt	1 525	10	1 535	1 348	83	1 431	-103	-7
FINANCING CASH FLOW	3 272	10	3 282	-517	83	-434	-3 716	-113

## CHANGE IN LIQUID ASSETS

Operations	1.1. - 31.1.2020 budget economy EUR million	1.1. - 31.1.2020 fund economy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budget economy EUR million	1.1. - 31.1.2021 fund economy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	2 590	-225	2 365	-789	53	-735	-3 100	-131

## REVENUE EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.1.2120 budgeteconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Income and wealth tax revenue	913	0	913	898	0	898	-15	-2
Value added tax revenue	1 547	0	1 547	1 552	0	1 552	5	0
Other tax revenue and revenue from public payments	1 692	4	1 696	1 849	4	1 853	157	9
TAXES AND TAX-LIKE REVENUE TOTAL	4 152	4	4 156	4 300	4	4 303	147	4
Service sales, rents, usage charges and other operating income	301	126	427	246	125	371	-56	-13
Interest income and withdrawal of profit	10	37	47	16	50	65	19	40
Transfer finance revenue	4	0	4	4	0	4	0	10
Gains on the sale of fixed assets	0	0	0	0	0	0	0	28
REVENUE EXCLUSIVE INVESTMENTS	4 467	168	4 634	4 566	178	4 744	110	2

## EXPENDITURES EXCLUSIVE INVESTMENTS

Revenue or expenditures	1.1. - 31.1.2120 budgeteconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Purchase expenditure on goods and services	-886	-12	-898	-738	-27	-765	132	-15
Staff costs	-401	0	-402	-418	0	-419	-17	4
Other expenses	-21	0	-21	-17	0	-17	4	-17
Pensions paid	-403	0	-403	-407	0	-407	-4	1
Debt interest payments	-76	2	-73	9	3	12	85	-116
Transfers to local government	-1 960	0	-1 960	-1 962	0	-1 962	-2	0
Transfers to industry	-128	-4	-132	-196	-8	-204	-73	55
Transfers to households	-1 542	0	-1 542	-934	-1	-935	607	-39
Other transfers in Finland	300	-81	219	297	-73	224	5	2
Transfers abroad	-516	0	-516	-472	0	-472	44	-9
Investments in fixed assets	-30	0	-30	-28	1	-27	2	-8
EXPENDITURES EXCLUSIVE INVESTMENTS	-5 662	-95	-5 757	-4 868	-106	-4 974	784	-14

## REVENUE SURPLUS OR DEFICIT

Revenue or expenditures	1.1. - 31.1.2120 fundeconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE EXCLUSIVE INVESTMENTS	4 467	168	4 634	4 566	178	4 744	110	2
EXPENDITURES EXCLUSIVE INVESTMENTS	-5 662	-95	-5 757	-4 868	-106	-4 974	784	-14
REVENUE SURPLUS (+)/DEFICIT (-)	-1 195	72	-1 123	-301	72	-229	894	-80

## FINANCING REQUIREMENT

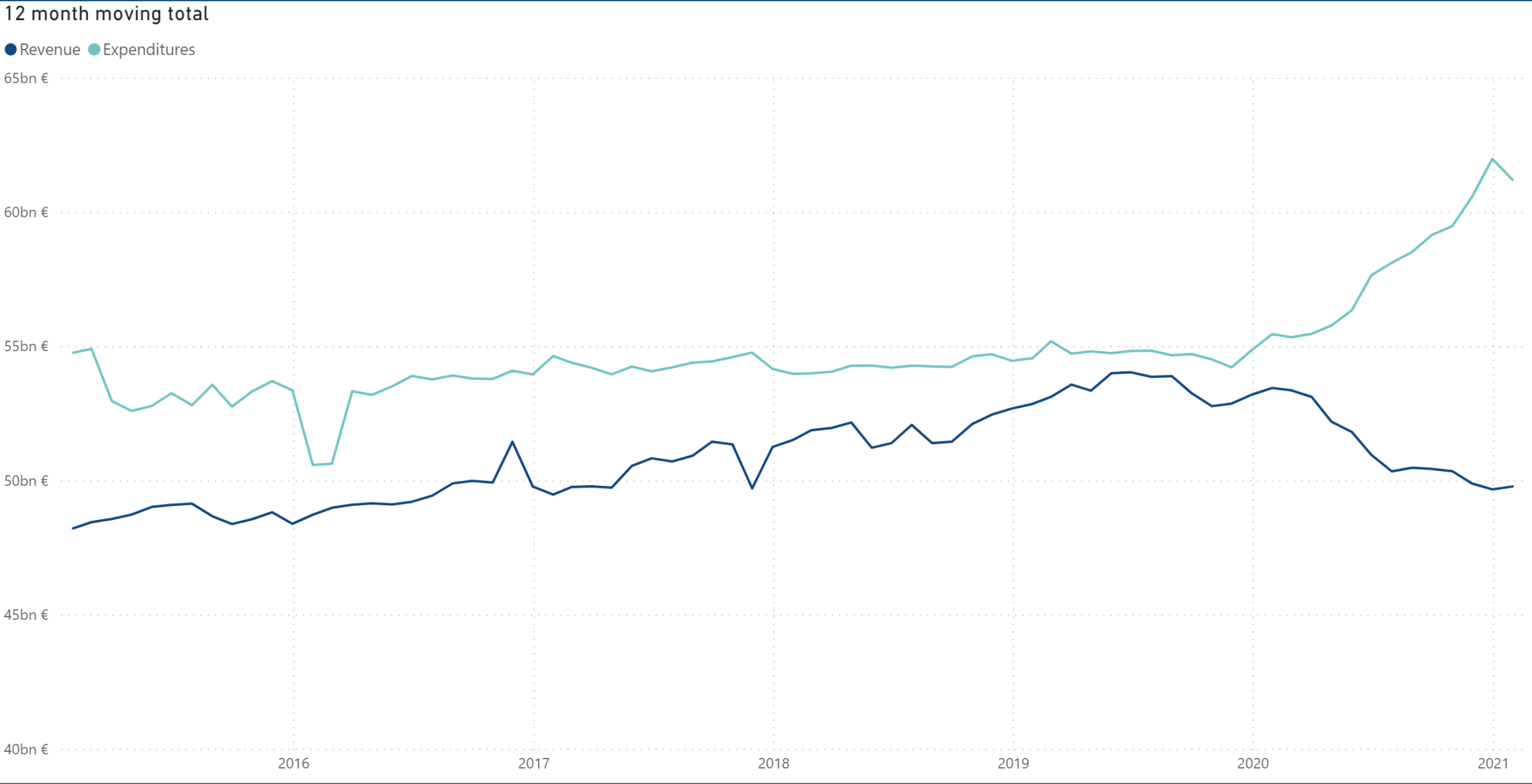
Revenue or expenditures	1.1. - 31.1.2120 budgeteconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
REVENUE SURPLUS (+)/DEFICIT (-)	-1 195	72	-1 123	-301	72	-229	894	-80
Investments in securities	-17	-348	-365	-8	-70	-78	287	-79
Capital gains on investments	0	65	65	0	57	57	-8	-13
Loans granted	523	-28	495	38	-94	-57	-551	-111
Repayments of loans granted	7	4	11	0	6	6	-6	-49
FINANCING REQUIREMENT (-)	-682	-235	-917	-272	-30	-301	616	-67

## NET CHANGE IN DEBT

Revenue or expenditures	1.1. - 31.1.2120 budgeteconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
Net change in central government debt	1 747	0	1 747	-1 865	0	-1 865	-3613	-207
Net change in other debt	1 525	10	1 535	1 348	83	1 431	-103	-7
NET CHANGE IN DEBT	3 272	10	3 282	-517	83	-434	-3716	-113

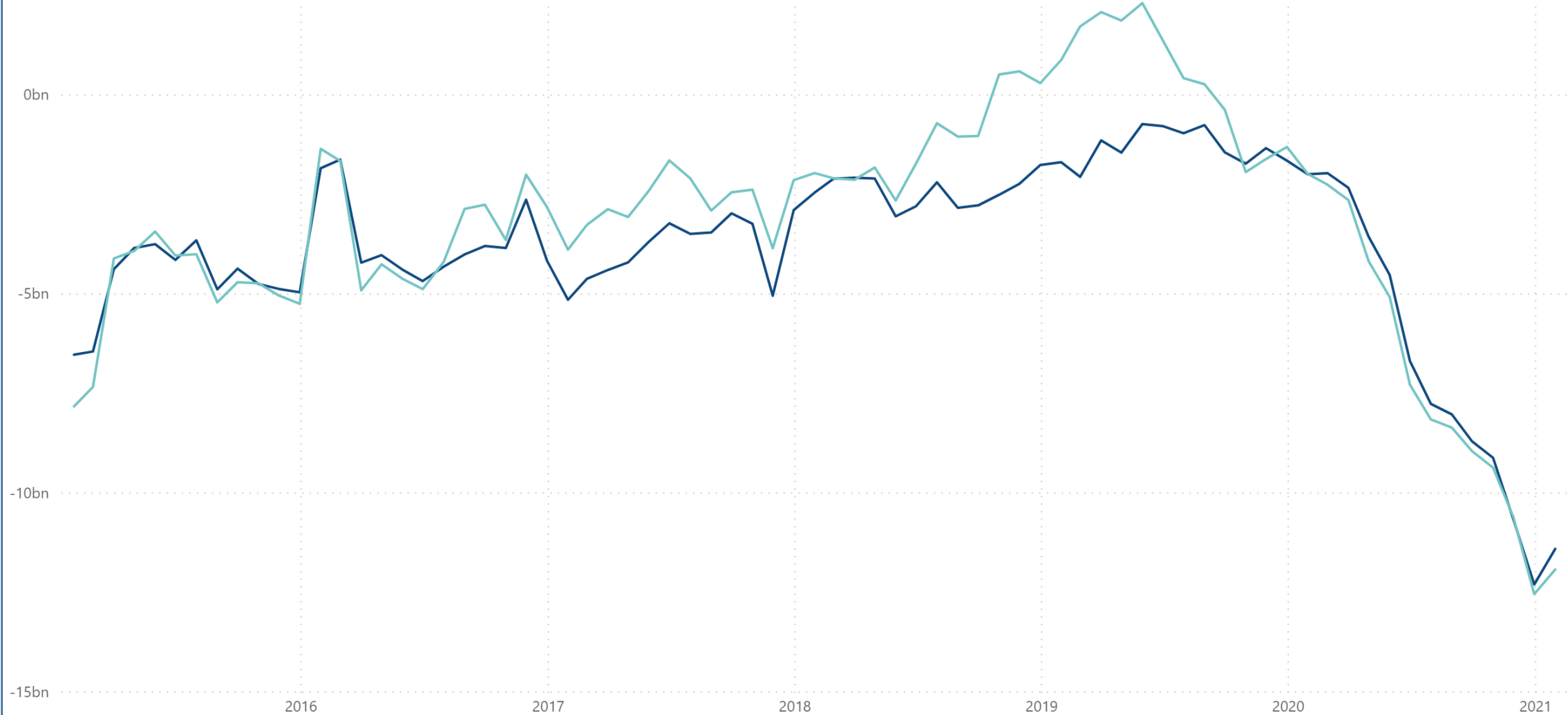
## CHANGE IN LIQUID ASSETS

Revenue or expenditures	1.1. - 31.1.2120 budgeteconomy EUR million	1.1. - 31.1.2020 fundeconomy EUR million	1.1. - 31.1.2020 state economy EUR million	1.1. - 31.1.2021 budgeteconomy EUR million €	1.1. - 31.1.2021 fundeconomy EUR million	1.1. - 31.1.2021 state economy EUR million	Change state economy EUR million	Change state economy %
CHANGE IN LIQUID ASSETS	2 590	-225	2 365	-789	53	-735	-3100	-131



12 month moving total

● Revenue surplus/deficit ● Financing requirement





## CENTRAL GOVERNMENT DEBT AND OTHER FINANCIAL ITEMS

Central government debt	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
Central government debt, in euros	124,833	122,968	-1,865	-1
Central government debt, in foreign currency	0	0	0	0
Central government debt in total	124,833	122,968	-1,865	-1
Unrealised foreign exchange differences	0	0	0	0
CENTRAL GOVERNMENT DEBT, NOMINAL VALUE	124,833	122,968	-1,866	-1
Other debt	4,704	6,135	1,431	30
FINANCIAL ITEMS INCLUDING FOREIGN EXCHANGE DIFFERENCES	129,537	129,103	-434	0

## CENTRAL GOVERNMENT DEBT: MONTHLY BALANCES AND LINEAR TREND



## LIQUID ASSETS

Assets	31.12.2020 EUR million	31.1.2021 EUR million	Change EUR million	Change %
Short-term capital expenditures	446	575	129	29
Bank accounts and cash in the till	8,743	7,878	-865	-10
<b>LIQUID ASSETS TOTAL</b>	<b>9,189</b>	<b>8,453</b>	<b>-735</b>	<b>-8</b>

## LIQUID ASSETS: MONTHLY BALANCES AND LINEAR TREND

